

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.



Kiu Hung International Holdings Limited

僑雄國際控股有限公司

(Incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)

(Stock Code: 00381)

COMPLETION OF LOAN CAPITALISATION THROUGH SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement (the “**Announcement**”) of Kiu Hung International Holdings Limited (the “**Company**”) dated 3 May 2024 in relation to the Subscription. Unless the context otherwise requires, terms defined in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF LOAN CAPITALISATION THROUGH SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all of the conditions precedent under the Subscription Agreement have been fulfilled and the Completion took place on 17 May 2024. Upon Completion, 19,350,000 Subscription Shares were allotted and issued to the Subscriber at the Subscription Price of HK\$0.13 per Subscription Share pursuant to the terms of the Subscription Agreement.

EFFECTS ON SHAREHOLDING STRUCTURE

The shareholding structure of the Company (i) immediately before Completion; and (ii) immediately after Completion are as follows:

	Immediately before Completion		Immediately after Completion	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Mr. Zhang Qijun <i>(Note 1)</i>	670	Negligible <i>(Note3)</i>	670	Negligible <i>(Note 3)</i>
Mr. Liu Mingqing <i>(Note 1)</i>	92,000	0.043	92,000	0.040
Subscriber	—	—	19,350,000	8.355
Public Shareholders	<u>212,161,102</u>	<u>99.956</u>	<u>212,161,102</u>	<u>91.605</u>
Total	<u>212,253,772</u>	<u>100.00</u>	<u>231,603,772</u>	<u>100.00</u>

Notes:

1. Being the executive Director.
2. The percentages are subject to rounding difference, if any. Accordingly, figures shown as totals may not be an arithmetic aggregation of the figures preceding them.
3. Shareholding of Mr. Zhang Qijun will be less than 0.001%.

By Order of the Board
Kiu Hung International Holdings Limited
Zhang Qijun
Chairman

Hong Kong, 17 May 2024

As at the date of this announcement, the Board comprises four executive Directors, Mr. Zhang Qijun, Mr. Liu Mingqing, Mr. Sun Weiwei, and Mr. Yang Ling and three independent non-executive Directors, Ms. Wei Yu, Mr. Wang Xiao Ning and Ms. Chen Yuxin.