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Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated May 17, 2024 (the “**Prospectus**”) issued by Qunabox Group Limited (趣致集團) (the “**Company**”).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia) or to any person (as defined in Regulation S under the U.S. Securities Act of 1933, as amended from time to time, (the “**U.S. Securities Act**”)) or any other jurisdiction where such distribution is prohibited by law. This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions.

The Offer Shares have not been, and will not be, registered under the U.S. Securities Act or any state securities law of the United States and may not be offered, sold, pledged or transferred within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.

No stabilizing manager will be appointed, and it is anticipated that no stabilization activities will be carried out in relation to the Global Offering.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Sole Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date.



Qunabox Group Limited
趣致集團

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 19,704,000 Shares
Number of Hong Kong Offer Shares	: 1,970,400 Shares (subject to reallocation)
Number of International Offer Shares	: 17,733,600 Shares (subject to reallocation)
Maximum Offer Price	: HK\$29.70 per Offer Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	: US\$0.00001 per Share
Stock code	: 0917

*Sole Sponsor, Sole Overall Coordinator,
Sole Global Coordinator, Joint Bookrunner and Joint Lead Manager*



Joint Bookrunners and Joint Lead Managers



Joint Lead Managers



IMPORTANT NOTICE TO INVESTORS:

FULLY ELECTRONIC APPLICATION PROCESS

The Company has adopted a fully electronic application process for the Hong Kong Public Offering. The Company will not provide printed copies of the Prospectus to the public in relation to the Hong Kong Public Offering.

The Prospectus is available at the website of the Stock Exchange at www.hkexnews.hk under the “*HKEXnews > New Listings > New Listing Information*” section, and the Company’s website at www.zzss.com. If you require a printed copy of the Prospectus, you may download and print from the website addresses above.

To apply for the Hong Kong Offer Shares, you may:

- (1) apply online through the **White Form eIPO** service at www.eipo.com.hk; or
- (2) apply electronically through the **HKSCC EIPO** channel and cause HKSCC Nominees to apply on your behalf by instructing your **broker** or **custodian** who is a HKSCC Participant to give **electronic application instructions** via HKSCC’s FINI system to apply for the Hong Kong Offer Shares on your behalf.

The Company will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed document as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

If you are an **intermediary, broker or agent**, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.

Please refer to “How to apply for Hong Kong Offer Shares” in the Prospectus for further details of the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application through the **White Form eIPO** service or the **HKSCC EIPO** channel must be for a minimum of 200 Hong Kong Offer Shares and in one of the numbers set out in the table below.

If you are applying through the **White Form eIPO** service, you may refer to the table below for the amount payable for the number of Shares you have selected. You must pay the respective amount payable on application in full upon application for Hong Kong Offer Shares.

If you are applying through the **HKSCC EIPO** channel, you are required to pre-fund your application based on the amount specified by your **broker** or **custodian**, as determined based on the applicable laws and regulations in Hong Kong.

No. of Hong Kong Offer Shares applied for	Amount payable ⁽²⁾ on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable ⁽²⁾ on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable ⁽²⁾ on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable ⁽²⁾ on application <i>HK\$</i>
200	5,999.91	4,000	119,998.10	20,000	599,990.49	160,000	4,799,923.92
400	11,999.81	5,000	149,997.62	30,000	899,985.74	180,000	5,399,914.41
600	17,999.72	6,000	179,997.15	40,000	1,199,980.98	200,000	5,999,904.90
800	23,999.62	7,000	209,996.67	50,000	1,499,976.23	300,000	8,999,857.36
1,000	29,999.52	8,000	239,996.20	60,000	1,799,971.46	400,000	11,999,809.80
1,200	35,999.42	9,000	269,995.72	70,000	2,099,966.71	500,000	14,999,762.26
1,400	41,999.33	10,000	299,995.25	80,000	2,399,961.95	600,000	17,999,714.70
1,600	47,999.23	12,000	359,994.29	90,000	2,699,957.20	700,000	20,999,667.16
1,800	53,999.14	14,000	419,993.34	100,000	2,999,952.46	800,000	23,999,619.60
2,000	59,999.05	16,000	479,992.39	120,000	3,599,942.95	985,200 ⁽¹⁾	29,555,531.53
3,000	89,998.57	18,000	539,991.43	140,000	4,199,933.44		

(1) Maximum number of Hong Kong Offer Shares you may apply for.

(2) The amount payable is inclusive of brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) and the SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy are paid to the Stock Exchange (in the case of the SFC transaction levy and in the case of the AFRC transaction levy, collected by the Stock Exchange on behalf of the SFC and the AFRC respectively).

No application for any other number of Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

APPLICATION FOR LISTING OF THE SHARES ON THE STOCK EXCHANGE AND DEALING

The Company has applied to the Stock Exchange for the granting of the listing of, and permission to deal in, (i) the Shares in issue, (ii) the Shares to be issued pursuant to the Global Offering, and (iii) the Shares to be issued under the Stock Incentive Plan.

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Monday, May 27, 2024, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Monday, May 27, 2024 (Hong Kong time).

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises the Hong Kong Public Offering of initially 1,970,400 Shares (subject to reallocation) for subscription by the public in Hong Kong and the International Offering of an aggregate of initially 17,733,600 Shares (subject to reallocation) outside the United States (including to professional and institutional investors within Hong Kong) in offshore transactions in reliance on Regulation S.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering is subject to adjustment as detailed in the section headed “Structure of the Global Offering – The Hong Kong Public Offering – Reallocation” in the Prospectus. In particular, the Sole Overall Coordinator may, in its sole and absolute discretion, reallocate the Offer Shares from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Chapter 4.14 of the Guide for New Listing Applicants issued by the Stock Exchange, if such reallocation is done as described in the section headed “Structure of the Global Offering – The Hong Kong Public Offering – Reallocation” in the Prospectus, the maximum total number of the Offer Shares that may be reallocated to the Hong Kong Public Offering following such reallocation shall be not more than double the initial allocation to the Hong Kong Public Offering (i.e. 3,940,800 Offer Shares). In such case, the final Offer Price shall be fixed at the low-end of the indicative Offer Price range (i.e. HK\$25.00 per Offer Share).

PRICING

The Offer Price will not be more than HK\$29.70 per Offer Share and is expected to be not less than HK\$25.00 per Offer Share, unless otherwise announced. Applicants under the Hong Kong Public Offering must pay, on application, the maximum Offer Price plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%, amounting to a total of HK\$5,999.91 for one board lot of 200 Shares, subject to refund if the Offer Price as finally determined is less than HK\$29.70.

Prospective investors should be aware that the Offer Price to be determined on the Price Determination Date may be, but is not expected to be, lower than the minimum Offer Price stated in the Prospectus.

EXPECTED TIMETABLE

Date⁽¹⁾

Hong Kong Public Offering commences9:00 a.m. on
Friday, May 17, 2024

Latest time for completing electronic applications
under **White Form eIPO** service through the
designated website www.eipo.com.hk11:30 a.m. on
Wednesday, May 22, 2024

Application lists open11:45 a.m. on
Wednesday, May 22, 2024

Latest time for (a) completing payment for
White Form eIPO applications by effecting internet
banking transfer(s) or PPS payment transfer(s)
and (b) giving **electronic application instructions** to HKSCC 12:00 noon on
Wednesday, May 22, 2024

If you are instructing your **broker** or **custodian** who is a HKSCC Participant to give **electronic application instructions** via HKSCC's FINI system to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists close 12:00 noon on
Wednesday, May 22, 2024

Expected Price Determination Date on or before
Thursday, May 23, 2024

Announcement of the Offer Price, the level of
indications of interest in the International Offering,
the level of applications in the Hong Kong Public
Offering and the basis of allocation of the Hong Kong
Offer Shares on the Company's website at www.zzss.com and
the website of the Stock Exchange at
www.hkexnews.hk at or before11:00 p.m. on
Friday, May 24, 2024

The results of allocations in the Hong Kong Public Offering
(with successful applicants' identification document
numbers, where appropriate) to be available through
a variety of channels, including:

- in the announcement to be posted on the Company's website
at www.zzss.com and the website of the Stock Exchange
at www.hkexnews.hk, respectively, at or before11:00 p.m. on
Friday, May 24, 2024

- from the designated results of allocations website at www.iporesults.com.hk (alternatively: www.eipo.com.hk/eIPOAllotment) with a “search by ID” function from11:00 p.m. on Friday, May 24, 2024 to 12:00 midnight on Thursday, May 30, 2024

- from the allocation results telephone enquiry by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. on Monday, May 27, 2024 Tuesday, May 28, 2024 Wednesday, May 29, 2024 and Thursday, May 30, 2024

Share certificates in respect of wholly or partially successful applications to be dispatched or deposited into CCASS on or beforeFriday, May 24, 2024

White Form e-Refund payment instructions/refund cheques in respect of wholly or partially successful applications (if applicable) or wholly or partially unsuccessful applications to be dispatched/collected on or before Monday, May 27, 2024

Dealings in the Shares on the Stock Exchange expected to commenceat 9:00 a.m. on Monday, May 27, 2024

(1) All times refer to Hong Kong local time, except as otherwise stated.

ELECTRONIC APPLICATION CHANNELS

The Hong Kong Public Offering period will begin at 9:00 a.m. on Friday, May 17, 2024 and end at 12:00 noon on Wednesday, May 22, 2024 (Hong Kong time).

To apply for Hong Kong Offer Shares, you may use one of the following application channels:

Application Channel	Platform	Target Investors	Application Time
White Form eIPO service	www.eipo.com.hk	Applicants who would like to receive a physical Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name.	From 9:00 a.m. on Friday, May 17, 2024 to 11:30 a.m. on Wednesday, May 22, 2024 (Hong Kong time). The latest time for completing full payment of application monies will be 12:00 noon on Wednesday, May 22, 2024 (Hong Kong time).
HKSCC EIPO channel	Your broker or custodian who is a HKSCC Participant will submit an EIPO application on your behalf through HKSCC's FINI system in accordance with your instructions.	Applicants who would not like to receive a physical Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant's stock account.	Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

The **White Form eIPO** service and the **HKSCC EIPO** channel are facilities subject to capacity limitations and potential service interruptions and you are advised not to wait until the last day of the application period to apply for Hong Kong Offer Shares.

Please refer to the sections headed "Structure of the Global Offering" and "How to Apply for Hong Kong Offer Shares" of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the designated website of the **White Form eIPO** service (or as the case may be, the agreement you entered into with your **broker** or **custodian**).

PUBLICATION OF RESULTS

The Company expects to announce the final Offer Price, the level of indications of interest in the Global Offering, the level of applications in the Hong Kong Public Offering and the basis of allocations of the Hong Kong Offer Shares on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.zzss.com by no later than 11:00 p.m. on Friday, May 24, 2024 (Hong Kong time).

The results of allocations in the Hong Kong Public Offering (with successful applicants' identification document numbers, where appropriate) will be available through a variety of channels at the time and dates and in the manner specified in the section headed "How to Apply for Hong Kong Offer Shares – B. Publication of Results" in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$29.70 per Offer Share (excluding brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee payable thereon) paid on application, or if the conditions of the Global Offering as set out in the section headed "Structure of the Global Offering – Conditions of the Global Offering" in the Prospectus are not satisfied or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee, will be refunded, without interest.

No temporary document of title will be issued in respect of the Offer Shares. No receipt will be issued for sums paid on application. Share certificates will only become valid at 8:00 a.m. on Monday, May 27, 2024 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed "Underwriting" has not been exercised. Investors who trade Shares prior to the receipt of Share certificates or the Share certificates becoming valid do so entirely at their own risk.

DEALING

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Monday, May 27, 2024, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Monday, May 27, 2024 (Hong Kong time).

The Shares will be traded in board lots of 200 Shares each and the stock code of the Shares will be 0917.

This announcement is available for viewing on the website of the Company at www.zzss.com and the website of the Stock Exchange at www.hkexnews.hk.

By Order of the Board
Qunabox Group Limited
(趣致集團)
Ms. YIN Juehui
Chairwoman and Executive Director

Hong Kong, May 17, 2024

As of the date of this announcement, the board of directors of the Company comprises (i) Ms. YIN Juehui, Mr. CAO Liwen and Mr. HUANG Aihua as executive directors; (ii) Mr. DAI Jianchun and Mr. CHEN Rui as non-executive directors; and (iii) Dr. CHE Lufeng, Mr. ZHU Lin and Dr. YANG Bo as proposed independent non-executive directors.