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E-STATION GREEN TECHNOLOGY GROUP CO., LIMITED

易站綠色科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8475)

CHANGE OF DIRECTORS AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Director(s)**”) of E-STATION GREEN TECHNOLOGY GROUP CO., LIMITED (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that:

1. Mr. Liang Qianyuan has been appointed as an executive Director with effect from 16 May 2024;
2. Mr. Lee Ming Yeung, Michael has resigned as an independent non-executive Director, the chairman of the remuneration committee of the Board (the “**Remuneration Committee**”) and a member of each of the audit committee of the Board (the “**Audit Committee**”) and the nomination committee of the Board (the “**Nomination Committee**”) with effect from 31 May 2024; and
3. Ms. Huang Weiyan has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee with effect from 31 May 2024.

APPOINTMENT OF MR. LIANG QIANYUAN (“MR. LIANG”)

Mr. Liang, formerly known as Liang Benlan (梁本蘭), aged 66, has years of experience in the fields of banking and corporate advisory in the PRC. He obtained a diploma of special training programme for government and party cadre (黨政幹部專修科) from Guangdong Radio and Television University* (廣東廣播電視大學) (now known as the Open University of Guangdong) in July 1986. Currently, he serves as a director of K Group (Shenzhen) Holding Group Company Limited* (千盛(深圳)控股集團有限公司), a PRC subsidiary of the Group.

* *For identification purpose only*

Mr. Liang was appointed as a non-executive director on 25 September 2019 of Solis Holdings Limited, the shares of which are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). (stock code: 2227), was re-designated as an executive director and chief executive officer with effect from 13 December 2019 and retired on 19 June 2020. Mr. Liang was appointed as a non-executive director on 4 July 2019 of Core Economy Investment Group Limited, the shares of which are listed on the Stock Exchange (stock code: 339) and retired on 15 June 2021. Mr. Liang was appointed as an independent non-executive director of Omnibridge Holdings Limited, the shares of which are listed on the Stock Exchange (stock code: 8462) from 16 November 2020 to 27 June 2023. Mr. Liang was an independent non-executive director of IAG Holdings Limited (now known as MaxWin International Holdings Limited), the shares of which are listed on the Stock Exchange (stock code: 8513) since 31 August 2022.

Pursuant to the service agreement entered into between Mr. Liang and the Company (the “**Service Agreement**”), Mr. Liang is appointed as an executive Director for a term of one year with effect from 16 May 2024 subject to early termination in accordance with the terms of the Service Agreement. Mr. Liang is also subject to retirement by rotation and re-election and other related provisions as stipulated in the articles of association of the Company and the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM**” and the “**GEM Listing Rules**”). The remuneration of Mr. Liang has not yet been fixed and will be determined by the remuneration committee of the Company based on his duties and responsibilities, the Company’s performance and profitability, industry norm and general market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Liang (i) has not held any other major appointments and qualifications or directorships in other listed companies in Hong Kong or overseas in the last three years; (ii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to them under the GEM Listing Rules) of the Company; (iii) does not hold other positions with the Company or other members of the Group; and (iv) is not interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rules 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Liang that need to be brought to the attention of the shareholders of the Company (“**Shareholders**”) and the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. Liang for joining as members of the Board.

RESIGNATION OF MR. LEE MING YEUNG, MICHAEL (“MR. LEE”)

Mr. Lee has tendered his resignation as an independent non-executive Director with effect from 31 May 2024 due to commitment of work and business development. Mr. Lee has confirmed that he has no disagreement with the Board and there was no matter in relation to his resignation that needs to be brought to the attention of the Shareholders and the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Lee for his contributions towards the Company during his tenure of office.

APPOINTMENT OF MS. HUANG WEIYAN (“MS. HUANG”)

Ms. Huang, aged 48, has over 20 years of working experience in financial management. She graduated from China Central Radio and TV University (now known as the Open University of China) with associate’s degree in accounting in 2007. Following her graduation from the university, she has held positions at the managerial level in financial within different PRC companies. Currently, she is working as a financial manager in a property management company located in Zhongshan City.

Ms. Huang has entered into a letter of appointment (“**Letter of Appointment**”) with the Company as an independent non-executive Director for an initial term of two years commencing from 31 May 2024 subject to early termination in accordance with the terms of the Letter of Appointment. Ms. Huang is also subject to retirement by rotation and re-election and other related provisions as stipulated in the articles of association of the Company and the GEM Listing Rules. Ms. Huang is entitled to a monthly remuneration of HK\$6,000, which was determined by the Board by reference to her responsibilities, workload and time devoted to the Group and the performance of the Group and may be adjusted by the Board subject to the recommendations of the Remuneration Committee and the resolutions of the Shareholders at a general meeting.

Save as disclosed above, as at the date of this announcement, she (i) has not held any other major appointments and qualifications or directorships in other listed companies in Hong Kong or overseas in the last three years; (ii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to them under the GEM Listing Rules) of the Company; (iii) does not hold other positions with the Company or other members of the Group; and (iv) is not interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Huang has confirmed that she met the independence criteria set out in Rule 5.09 of the GEM Listing Rules. Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rules 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters relating to the appointment of Ms. Huang that need to be brought to the attention of the Shareholders and the Stock Exchange.

The Board would like to take this opportunity to welcome Ms. Huang for joining as members of the Board.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

Following the resignation of Mr. Lee as an independent non-executive Director and the appointment of Ms. Huang as an independent non-executive Director:

1. Mr. Lee also ceased to be the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee with effect from 31 May 2024; and
2. Ms. Huang has been appointed as the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee with effect from 31 May 2024.

For and on behalf of
E-STATION GREEN TECHNOLOGY GROUP CO., LIMITED
Li Junjian
Chairman and Executive Director

Hong Kong, 16 May 2024

As at the date of this announcement, the executive Directors are Mr. Li Junjian (Chairman), Mr. Chiang Ming Chun, Ms. Wong Pui Kei Peggy, Mr. Yeap Wei Han, Melvyn and Mr. Liang Qianyuan; the non-executive Director is Mr. Su Shiyi; and the independent non-executive Directors are Mr. Chau Wing Nam, Mr. Lee Ming Yeung, Michael and Mr. Lei Xiongpeng.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Latest Listed Company Information page of the Stock Exchange at www.hkexnews.hk for a minimum period of seven days from the date of its publication and on the Company's website at www.kgroup.com.hk.