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PU'ER LANCANG ANCIENT TEA CO., LTD.

普洱瀾滄古茶股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6911)

NOTICE OF THE ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the annual general meeting (the “**Annual General Meeting**”) of Pu'er Lancang Ancient Tea Co., Ltd. (the “**Company**”) will be held at Pingzhang Road, West Suburb Hot Spring Community, Menglang Town, Lancang Lahu Ethnic Autonomous County, Pu'er, Yunnan Province, PRC on Thursday, 6 June 2024 at 9:30 a.m. to consider and, if thought fit, pass the following resolutions. Unless otherwise defined, capitalised terms used in this notice shall have the same meanings as those defined in the circular of the Company dated 15 May 2024 (the “**Circular**”):

ORDINARY RESOLUTIONS

1. To consider and approve the 2023 report of the Board of Directors of the Company.
2. To consider and approve the 2023 report of the Supervisory Committee of the Company.
3. To consider and approve the 2023 Annual Report of the Company.
4. To consider and approve the 2023 final financial report of the Company and the 2024 financial budget report of the Company.
5. To consider and approve the proposed profit distribution and dividend distribution plan for 2023.
6. To consider and approve the re-appointment of PricewaterhouseCoopers as the auditor of the Company for 2024 and to authorise the Board to determine its remuneration.
7. To consider and approve the proposed election of the Directors of the third session of the Board of Directors, including:
 - 7.1 the election of Ms. Du Chunyi as an executive Director of the Company;
 - 7.2 the election of Ms. Wang Juan as an executive Director of the Company;
 - 7.3 the election of Mr. Zhang Muheng as an executive Director of the Company;
 - 7.4 the election of Ms. Shi Yijing as an executive Director of the Company;
 - 7.5 the election of Mr. Fu Gang as an executive Director of the Company;
 - 7.6 the election of Mr. Liu Jiajie as an executive Director of the Company;

- 7.7 the election of Mr. Zhou Xinzhong as a non-executive Director of the Company;
 - 7.8 the election of Ms. Cao Wei as an independent non-executive Director of the Company;
 - 7.9 the election of Dr. Xie Xiaoyao as an independent non-executive Director of the Company;
 - 7.10 the election of Mr. Tang Zhangliang as an independent non-executive Director of the Company; and
 - 7.11 the election of Dr. Yang Kequan as an independent non-executive Director of the Company.
8. To consider and approve the proposed election of the Supervisors of the third session of the Supervisory Committee, including:
 - 8.1 the election of Ms. Zhu Meixuan as a Shareholder representative Supervisor of the Company; and
 - 8.2 the election of Mr. Luo Zhonghong as a Shareholder representative Supervisor of the Company.
 9. To consider and approve the remuneration of the Directors and Supervisors.
 10. To consider and approve the application to financial institutions for credits and borrowings for 2024.
 11. To consider and approve the external guarantees for 2024.
 12. To consider and approve the expected ordinary related party transactions report for 2024.

SPECIAL RESOLUTIONS

13. To consider and approve (a) the issue of five (5) Capitalisation Shares for every ten (10) shares of the Company held by the Shareholders whose names appear on the register of members of the Company on the relevant record date, by way of capitalisation of capital reserve; and (b) any executive Director or authorized person of the company be and is hereby authorized to deal with all the matters in relation to the Capitalisation Issue in his/her sole discretion, execute all relevant documents and make such arrangements as he/she thinks appropriate and fit to give effect to, or to implement the Capitalisation Issue.
14. To consider and approve the proposed change of registered capital and amendments to the Articles of Association (details of which are set out in the Circular).

Shareholders will listen to the 2023 work report of the independent non-executive Directors at the 2023 Annual General Meeting (such report is not subject to voting and resolution).

By order of the Board
PU'ER LANCANG ANCIENT TEA CO., LTD.
普洱澜沧古茶股份有限公司
Ms. DU Chunyi
Chairlady and Executive Director

PRC, 15 May 2024

Notes:

1. All resolutions at the Annual General Meeting will be taken by poll (except where the chairman decides to allow a resolution relating to a procedural or administrative matter to be voted on by a show of hands) pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The results of the poll will be published on the websites of the Company at www.lcgc.cn and Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk after the Annual General Meeting.
2. All shareholders of the Company are eligible for attending the Annual General Meeting. Any shareholder of the Company entitled to attend and vote at the Annual General Meeting convened by the above notice is entitled to appoint one or more proxies to attend and vote instead of him/her. A proxy need not be a shareholder of the Company.
3. In order to be valid, the proxy form must be completed and signed in accordance with the instructions printed thereon and return it to the Company's H Share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, as soon as possible and in any event not less than 24 hours before the time appointed for the holding of the Annual General Meeting (for the H Share Shareholders); or to the business address of the Company in the PRC, at Pingzhang Road, West Suburb Hot Spring Community, Menglang Town, Lancang Lahu Ethnic Autonomous County, Pu'er, Yunnan Province PRC not less than 24 hours before the time appointed for the holding of the Annual General Meeting (for the Unlisted Domestic Share Shareholders).
4. For the purpose of determining the list of shareholders who are entitled to attend the Annual General Meeting, the register of members of the Company will be closed from Monday, 3 June 2024 to Thursday, 6 June 2024, both days inclusive, during which period no transfer of shares will be registered. In order to be eligible to attend and vote at the Annual General Meeting, unregistered holders of the shares shall ensure all properly completed transfer documents accompanied by the relevant share certificates must be lodged with the Company's H share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not later than 4:30 p.m. on Friday, 31 May 2024 for registration.
5. For the purpose of determining the entitlement to the profit distribution and final dividend, the register of members of the Company will be closed from Thursday, 13 June 2024 to Monday, 17 June 2024 both days inclusive. Shareholders whose name appear on the register of members of the Company on Monday, 17 June 2024 will be entitled to the final dividend. In order to be entitled to the final dividend, all transfer accompanied by relevant share certificates and transfer forms must be lodged with the Company's H Share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong before 4:30 p.m. on Wednesday, 12 June 2024.
6. In case of joint shareholders, the vote of the senior joint shareholder who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint shareholder(s) and for this purpose, seniority will be determined by the order in which the names stand in the register of members of the Company in respect of the joint shareholding.
7. Shareholders who attend the meeting in person or by proxy shall bear their own travelling and accommodation expenses.
8. A shareholder or his/her proxy should produce proof of identity when attending the Annual General Meeting.
9. References to date and time in this notice are to Hong Kong dates and time.

As at the date of this notice, the board of directors of the Company comprises (i) Ms. Du Chunyi, Ms. Wang Juan, Mr. Zhang Muheng, Ms. Shi Yijing, Mr. Fu Gang and Mr. Liu Jiajie as executive directors; and (ii) Ms. Cao Wei, Dr. Xie Xiaoyao and Mr. Tang Zhangliang as independent non-executive directors.