

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**ELEGANCE OPTICAL INTERNATIONAL HOLDINGS LIMITED**  
**高雅光學國際集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 907)**

**(I) APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR;  
(II) APPOINTMENT OF AUTHORISED REPRESENTATIVE; AND  
(III) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of Elegance Optical International Holdings Limited (the “**Company**”) is pleased to announce that with effect from the date of 10 May 2024, (i) Mr. Law, Michael Ka Ming (“**Mr. Law**”) and Ms. Lai Pik Chi Peggy (“**Ms. Lai**”) have been appointed as independent non-executive directors of the Company; (ii) Mr. Law has been appointed as a chairman of each of Nomination Committee and the Remuneration Committee, and appointed as a member of Audit Committee; and (iii) Ms. Lai has been appointed as a chairman of Audit Committee, and appointed as a member of each of Nomination Committee and the Remuneration Committee. Ms. Lai has been also appointed as an authorised representative of the Company with effect from 10 May 2024.

**APPOINTMENT OF MR. LAW AS INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Law has been appointed as independent non-executive director of the Company with effect from 10 May 2024. He is also appointed as a chairman of each of nomination committee of the Company (the “**Nomination Committee**”) and the remuneration committee of the Company (the “**Remuneration Committee**”), and appointed as a member of audit committee of the Company (the “**Audit Committee**”). Biographical details of Mr. Law are set out below:

Mr. Law, aged 63, has over 30 years of experience in corporate management, finance, banking, construction and property development. He is currently an executive director of Zhejiang United Investment Holdings Group Limited (Hong Kong Stock Code: 8366). Mr. Law is an independent non-executive director of Emperor Watch & Jewellery Limited (Hong Kong Stock Code: 887) and an independent non-executive director of Century Group International Holdings Limited (Hong Kong Stock Code: 2113). Mr. Law holds a Master’s Degree in business administration from The Chinese University of Hong Kong and a Bachelor’s Degree in building studies from The University of Hong Kong. He is a Chartered Quantity Surveyor of the Royal Institution of Chartered Surveyors and a member of the Hong Kong Institute of Surveyors.

Pursuant to the appointment letter given to Mr. Law, his appointment as independent non-executive Director shall be for an initial term of one (1) years commencing from 10 May 2024 and shall continue automatically thereafter on a yearly basis until being terminated by either party with written notice. Mr. Law shall hold office until the next general meeting after his appointment and be subject to re-election at that meeting. Thereafter, his directorship in the Company is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Bye-Laws of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Mr. Law is entitled to receive a Director’s fee of HK\$10,000 per month which was determined with reference to his experience, duties and responsibilities within the Company.

Save as disclosed above, as at the date hereof, Mr. Law does not hold any other positions within the Company or other members of the Group. He does not have any relationship with any Director, senior management or substantial or controlling shareholder of the Company, nor does he have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any other information that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules or any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Law.

#### **APPOINTMENT OF MS. LAI AS INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Ms. Lai has been appointed as independent non-executive director of the Company with effect from 10 May 2024. She is also appointed as a chairman of Audit Committee, and appointed as a member of each of Nomination Committee and the Remuneration Committee. Biographical details of Ms. Lai are set out below:

Ms. Lai, aged 59, has over 30 years of auditing, accounting, financial management experience. She obtained a master degree of business administration from the University of Manchester in the United Kingdom in June 2010. She is a fellow member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants. She is currently an independent non-executive director of KPa-BM Holdings Limited (stock code: 2663), a company listed on the Main Board of the Stock Exchange, an independent non-executive director of China Come Ride New Energy Group Limited (formerly known as KNK Holdings Limited) (stock code: 8039) (Mr. Chung Yuk Lun, an executive Director of the Company, is an executive Director of China Come Ride New Energy Group Limited) since August 2019, a company listed on GEM of the Stock Exchange. She was an independent non-executive director of CT Environmental Group Limited (previous stock code: 1363 prior of delisting from the Main Board of the Stock Exchange) from 3 August 2020 to 9 August 2021. She was a non-executive director of Larry Jewelry International Company Limited (stock code: 8351, prior to delisting from GEM of the Stock Exchange) from 26 February 2020 to 30 November 2021. She was an executive director of Zhejiang United Investment Holdings Group Limited (stock code: 8366) from July 2021 to 15 March 2024 (Mr. Law, Michael Ka Ming is an executive Director of Zhejiang United Investment Holdings Group Limited), for which she served as an independent non-executive director from November 2019 to July 2021.

Pursuant to the appointment letter given to Ms. Lai, his appointment as independent non-executive Director shall be for an initial term of one (1) years commencing from 10 May 2024 and shall continue automatically thereafter on a yearly basis until being terminated by either party with written notice. Ms. Lai shall hold office until the next general meeting after her appointment and be subject to re-election at that meeting. Thereafter, her directorship in the Company is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Bye-Laws of the Company and the Listing Rules. Ms. Lai is entitled to receive a Director's fee of HK\$10,000 per month which was determined with reference to her experience, duties and responsibilities within the Company.

Save as disclosed above, as at the date hereof, Ms. Lai does not hold any other positions within the Company or other members of the Group. She does not have any relationship with any Director, senior management or substantial or controlling shareholder of the Company, nor does she have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The Board would like to take this opportunity to welcome Mr. Law and Ms. Lai for joining the Board.

#### **APPOINTMENT OF AUTHORISED REPRESENTATIVE**

The Board announces that Ms. Lai, an independent non-executive Director, has been appointed as an authorised representative of the Company under Rule 3.05 of the Listing Rules with effect from 10 May 2024.

#### **COMPLIANCE WITH THE LISTING RULES**

Following the appointment of Mr. Law and Ms. Lai, (i) the Board consists of 4 members, including one executive Director and three independent non-executive Directors in compliance with Rule 3.10(1) of the Listing Rules which requires at least three independent non-executive directors on the Board; and (ii) the Audit Committee comprises three members with a majority being independent non-executive directors as required under Rule 3.21 of the Listing Rules.

Following Ms. Lai's appointment as an authorised representative, the Company has complied with the requirement of having two authorised representatives under Rule 3.05 of the Listing Rules.

By order of the Board  
**Elegance Optical International Holdings Limited**  
**Chung Yuk Lun**  
*Executive Director*

Hong Kong, 10 May 2024

*As at the date of this announcement, the executive Director is Mr. Chung Yuk Lun; and the independent non-executive Directors are Mr. Chan Chi Wai, Mr. Law, Michael Ka Ming and Ms. Lai Pik Chi Peggy.*