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QINGDAO AINNOVATION TECHNOLOGY GROUP CO., LTD*

青島創新奇智科技集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2121)

PROPOSED CHANGE OF COMPANY NAME

AND

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The board of directors (the “**Board**”) of Qingdao AlInnovation Technology Group Co., Ltd* (the “**Company**”, and its subsidiaries, the “**Group**”) proposed to change the company name of the Company from “青島創新奇智科技集團股份有限公司” to “創新奇智科技集團股份有限公司”, with the English name from “Qingdao AlInnovation Technology Group Co., Ltd*” to “AlInnovation Technology Group Co., Ltd*”, and it also proposed to make various amendments to the existing *Articles of Association of Qingdao AlInnovation Technology Group Co., Ltd* (the “**Articles of Association**”). The proposed change of company name and the proposed amendments to the Articles of Association are subject to the approval of the shareholders of the Company by way of special resolutions at the forthcoming extraordinary general meeting (the “**EGM**”) to be held in due course.

PROPOSED CHANGE OF COMPANY NAME

The Board proposed to change the company name of the Company from “青島創新奇智科技集團股份有限公司” to “創新奇智科技集團股份有限公司”, with the English name from “Qingdao AlInnovation Technology Group Co., Ltd*” to “AlInnovation Technology Group Co., Ltd*”.

REASONS FOR THE CHANGE OF COMPANY NAME

In order to align with the overall strategic planning of the Group, to better position the Company in the market, and to enhance the brand influence, reputation and competitiveness of the Company, the Board proposed the change of company name. The Board believes that the proposed change of company name is in the best interests of the Company and its shareholders as a whole.

CONDITIONS OF THE CHANGE OF COMPANY NAME

The proposed change of company name is subject to the following conditions:

- (i) the passing of special resolutions by the shareholders at the EGM to approve the proposed change of company name and the proposed amendments to the Articles of Association; and
- (ii) all necessary approval(s) or filing(s) with the relevant governmental authorities of the People's Republic of China (the "PRC") in relation to the proposed change of company name being obtained or completed.

The relevant registration and filing(s) with the relevant authorities in the PRC will be made by the Company after the passing of the relevant resolutions at the EGM. Subject to the satisfaction of the conditions set out above, the proposed change of company name will take effect from the date of completion of the registration of change in company name with the relevant authorities in the PRC. The Company will then carry out all necessary filing procedures with the Companies Registry in Hong Kong.

Further announcement will be made by the Company in relation to, among which, the effective date of the proposed change of company name in due course. The English stock name, Chinese stock name and website of the Company remain unchanged.

EFFECT OF THE CHANGE OF COMPANY NAME

The proposed change of company name will not affect any rights of the holders of securities of the Company. All existing certificates of securities in issue bearing the present name of the Company will, upon the proposed change of company name becoming effective, continue to be evidence of title to such securities and the existing share certificates will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for exchange of the existing share certificates of securities for new share certificates under the new name of the Company free of charge. With the effect of the proposed change of company name, any new issue of share certificates thereafter will only be in the new name of the Company.

The resolution in respect of the proposed change of company name has been considered and approved by the Board, and will be submitted to the EGM for consideration and approval. Meanwhile, the Board also proposed at the EGM to grant a mandate to the management of the Company or other persons who may be further authorized by the management of the Company, to fully handle matters regarding the change of business registration and filing procedures for the above change of company name, and sign all necessary documents and agreements (if required).

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Based on above matters relating to the change of company name, the Company intended to make amendments to some articles of the Articles of Association, details of which are set out as follows:

Original Articles	Amended Articles
<p>Article 1 In order to safeguard the legal rights interests of Qingdao AInnovation Technology Group Co., Ltd (hereinafter referred to as the “Company”), its shareholders and creditors, and to regulate the organization and conduct of the Company, in accordance with the Company Law of the People’s Republic of China (hereinafter referred to as the “Company Law”), the Securities Law of the People’s Republic of China”, “Special Provisions of the State Council on the Overseas Offering and Listing of Shares in Joint Stock Companies” (hereinafter referred to as “Special Provisions”), “Required Provisions in the Articles of Association of Companies Listed Overseas”, “Letter of Opinions on Supplemental Amendments to the Articles of Association of Companies Listed in Hong Kong” (Zheng Jian Hai Han [1995] No. 1), the “Reply of the State Council on the Adjustment of the Rules Governing the Application of the Notice Period for Holding General Meetings of Companies Listed Overseas” (Guo Han [2019] No. 97), the “Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited” (the “Hong Kong Listing Rules”) and other relevant provisions, this Prospectus has been formulated.</p> <p>The Company is a joint stock limited company established in accordance with the Company Law, the Special Provisions and other laws, regulations and regulatory documents.</p> <p>The Company is a joint stock limited company which is wholly changed by Qingdao AInnovation Technology Group Co., Ltd (青島創新奇智科技集團有限公司) based on the conversion to shares from net original book value of assets, being established on May 19, 2021 by way of promotion and registered with Qingdao Municipal Bureau of Administrative Services on May 19, 2021. We have obtained a business license with the unified social credit code of 91440300MA5F0CAJ1C.</p>	<p>Article 1 In order to safeguard the legal rights interests of Qingdao AInnovation Technology Group Co., Ltd (hereinafter referred to as the “Company”), its shareholders and creditors, and to regulate the organization and conduct of the Company, in accordance with the Company Law of the People’s Republic of China (hereinafter referred to as the “Company Law”), the Securities Law of the People’s Republic of China”, “Special Provisions of the State Council on the Overseas Offering and Listing of Shares in Joint Stock Companies” (hereinafter referred to as “Special Provisions”), “Required Provisions in the Articles of Association of Companies Listed Overseas”, “Letter of Opinions on Supplemental Amendments to the Articles of Association of Companies Listed in Hong Kong” (Zheng Jian Hai Han [1995] No. 1), the “Reply of the State Council on the Adjustment of the Rules Governing the Application of the Notice Period for Holding General Meetings of Companies Listed Overseas” (Guo Han [2019] No. 97), the “Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited” (the “Hong Kong Listing Rules”) and other relevant provisions, this Prospectus has been formulated.</p> <p>The Company is a joint stock limited company established in accordance with the Company Law, the Special Provisions and other laws, regulations and regulatory documents.</p> <p>The Company is a joint stock limited company which is wholly changed by Qingdao AInnovation Technology Group Co., Ltd (青島創新奇智科技集團有限公司) based on the conversion to shares from net original book value of assets, being established on May 19, 2021 by way of promotion and registered with Qingdao Municipal Bureau of Administrative Services on May 19, 2021. We have obtained a business license with the unified social credit code of 91440300MA5F0CAJ1C.</p>

<p>The promoters of the Company are: Sinovation Ventures (Beijing) Enterprise Management Limited (創新工場(北京)企業管理股份有限公司), Xu Hui (徐輝), Qingdao Xinnuo Zhiqi Enterprise Management Consultation Partnership (Limited Partnership) (青島新諾智奇企業管理諮詢合夥企業(有限合夥)), Qingdao Chuangzhi Equity Investment Fund (Limited Partnership) (青島甲子創智股權投資基金(有限合夥)), Qingdao Xinhui Zhiqi Entrepreneurship Service Center (Limited Partnership) (青島新輝智奇創業服務中心(有限合夥)), Ningbo Meishan Free Trade Port Hongxi Equity Investment Partnership (Limited Partnership) (寧波梅山保稅港區泓熙股權投資合夥企業(有限合夥)), Shenzhen Huasheng Lingxiu Equity Investment Partnership (Limited Partnership) (深圳華晟領秀股權投資合夥企業(有限合夥)), Beijing Sinovation Ventures Center (Limited Partnership) (北京創新工場創業投資中心(有限合夥)), Chengwei Evergreen Equity Investment Partnership (Limited Partnership) (南通成為常青股權投資合夥企業(有限合夥)), Ningbo Meishan Free Trade Port Hongyue Equity Investment Partnership (Limited Partnership) (寧波梅山保稅港區泓越股權投資合夥企業(有限合夥)), Ningbo Meishan Free Trade Port Honger Equity Investment Partnership (Limited Partnership) (寧波梅山保稅港區泓爾股權投資合夥企業(有限合夥)), Qingdao Xinqi Entrepreneurship Service Center (Limited Partnership) (青島新奇創業服務中心(有限合夥)), Qingdao Xinyun Entrepreneurship Service Center (Limited Partnership) (青島新雲創業服務中心(有限合夥)), Beijing Sinovation Ventures Yucheng Management Consultation Co., Ltd. (北京創新工場育成管理諮詢有限公司), Wang Hua (汪華), Qingdao Innovation Zhicheng Technology Center (Limited Partnership) (青島創新智成科技中心(有限合夥)), Shanghai Lanyue Enterprise Management (Limited Partnership) (上海攬岳企業管理中心(有限合夥)), Shanghai Guohe Phase II Modern Service Industry Equity Investment Fund Partnership (上海國和二期現代服務業股權投資基金合夥企業(有限合夥)), Qingdao Yunhai Zhicheng Investment Management Center (Limited Partnership) (青島雲海至誠投資管理中心(有限合夥)), Xiamen Ronghui Yingjia Equity Investment Partnership (Limited Partnership) (廈門融匯盈嘉股權投資合夥企業(有限合夥)), Tianjin Huaxing Zhihong Equity Investment Partnership (Limited Partnership) (天津華興志鴻股權投資合夥企業(有限合夥)), Qingdao Xinda Entrepreneurship Service Center (Limited Partnership) (青島新達創業服務中心(有限合夥)), Qingdao SAIF Haohai Venture Capital Center (Limited Partnership) (青島賽富皓海創業投資中心(有限合夥)), Jiaxing Yilang Kunrui Investment Management Partnership (Limited Partnership) (嘉興宜朗坤瑞投資管理合夥企業(有限合夥)), Tao Ning (陶寧), Huangshan SAIF Tourism Culture Industry Development Fund (Limited Partnership) (黃山賽富旅遊文化產業發展基金(有限合夥)), Wufang Tianya Group Co., Ltd. (五方天雅集團有限公司), Yinfeng Finance (Beijing) Investment Management Co., Ltd. (銀豐融金(北京)投資管理有限公司), Shenzhen Qianhai Puzheng Investment Management Co., Ltd. (深圳前海普正投資管理有限公司).</p>	<p>The promoters of the Company are: Sinovation Ventures (Beijing) Enterprise Management Limited (創新工場(北京)企業管理股份有限公司), Xu Hui (徐輝), Qingdao Xinnuo Zhiqi Enterprise Management Consultation Partnership (Limited Partnership) (青島新諾智奇企業管理諮詢合夥企業(有限合夥)), Qingdao Chuangzhi Equity Investment Fund (Limited Partnership) (青島甲子創智股權投資基金(有限合夥)), Qingdao Xinhui Zhiqi Entrepreneurship Service Center (Limited Partnership) (青島新輝智奇創業服務中心(有限合夥)), Ningbo Meishan Free Trade Port Hongxi Equity Investment Partnership (Limited Partnership) (寧波梅山保稅港區泓熙股權投資合夥企業(有限合夥)), Shenzhen Huasheng Lingxiu Equity Investment Partnership (Limited Partnership) (深圳華晟領秀股權投資合夥企業(有限合夥)), Beijing Sinovation Ventures Center (Limited Partnership) (北京創新工場創業投資中心(有限合夥)), Chengwei Evergreen Equity Investment Partnership (Limited Partnership) (南通成為常青股權投資合夥企業(有限合夥)), Ningbo Meishan Free Trade Port Hongyue Equity Investment Partnership (Limited Partnership) (寧波梅山保稅港區泓越股權投資合夥企業(有限合夥)), Ningbo Meishan Free Trade Port Honger Equity Investment Partnership (Limited Partnership) (寧波梅山保稅港區泓爾股權投資合夥企業(有限合夥)), Qingdao Xinqi Entrepreneurship Service Center (Limited Partnership) (青島新奇創業服務中心(有限合夥)), Qingdao Xinyun Entrepreneurship Service Center (Limited Partnership) (青島新雲創業服務中心(有限合夥)), Beijing Sinovation Ventures Yucheng Management Consultation Co., Ltd. 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Article 2 The Company's registered name: Chinese full name: 青島創新奇智科技集團股份有限公司 English full name: Qingdao AInnovation Technology Group Co., Ltd	Article 2 The Company's registered name: Chinese full name: 青島創新奇智科技集團股份有限公司 English full name: Qingdao —AInnovation Technology Group Co., Ltd
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The resolution in respect of the proposed amendments to the Articles of Association has been considered and approved by the Board, and will be submitted to the EGM for consideration and approval. Meanwhile, the Board also proposed at the EGM to grant a mandate to the management of the Company or other persons who may be further authorized by the management of the Company, to fully handle matters regarding the change of business registration and filing procedures for the above amendments to the Articles of Association, and sign all necessary documents and agreements (if required).

A circular together with a notice of the EGM containing, among other things, further details of the proposed change of company name and the proposed amendments to the Articles of Association will be published on the websites of the Stock Exchange of Hong Kong Limited and the Company, respectively, and will be dispatched to the H shareholders of the Company by the means of receipt of corporate communications they selected in due course.

By Order of the Board
QINGDAO AINNOVATION TECHNOLOGY GROUP CO., LTD*
青島創新奇智科技集團股份有限公司
Xu Hui
Executive Director and Chief Executive Officer

Hong Kong, 10 May 2024

As at the date of this announcement, the Board of the Company comprises Mr. Xu Hui as executive director, Dr. Kai-Fu Lee, Mr. Wang Hua and Mr. Wang Jinqiao as non-executive directors, Mr. Xie Deren, Ms. Ko Wing Yan Samantha and Ms. Jin Keyu as independent non-executive directors.

* *For identification purposes only*