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**IDT INTERNATIONAL LIMITED**

**萬威國際有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 167)**

**LATEST BUSINESS UPDATE  
AND  
CONTINUED SUSPENSION OF TRADING**

This announcement is made by IDT International Limited (the “**Company**”), together with its subsidiaries, collectively, the “**Group**”) on a voluntary basis to provide its shareholders and potential investors with the latest business development of the Group.

Reference is made to (i) the announcements of the Company dated 31 March 2023, 3 April 2023, 30 August 2023, 5 September 2023 and 22 March 2024 in relation to, among other matters, delay in publication of the 2022 Annual Results, delay in publication of the 2023 Interim Results, delay in despatch of the 2022 Annual Report, delay in despatch of the 2022 Interim Report, delay in publication of the 2023 Annual Results, delay in despatch of the 2023 Annual Report and suspension of trading of the shares of the Company; (ii) the announcements of the Company dated 19 May 2023 and 7 February 2024 in relation to, among others, the Resumption Guidance; (iii) the announcements of the Company dated 7 July 2023, 9 October 2023, 3 January 2024 and 2 April 2024 in relation to the quarterly update on progress of resumption; and (iv) the announcement of the Company dated 22 March 2024 in relation to statutory demand of the Company (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

**UPDATES ON BUSINESS OPERATION OF THE GROUP**

As previously announced, the Group has commenced the ground work for resumption of operations following productive negotiations with potential customers and suppliers and has resumed sales of lifestyle electronic products under the trademark of “Oregon Scientific”. While the outbreak of the COVID-19 had detrimentally affected the operations of the Group, it had also provided an opportunity to the Group to revisit its sales channel. To enhance market

awareness of the “Oregon Scientific” brand and to advertise and showcase its products to the retail market, the Company is pleased to announce that it has recently achieved the following:

1. developed and commenced operation of its own online retail platform (<http://oregonscientific.store>) to offer its products to the global retail market;
2. established an online shop on Noon, an online platform headquartered in Dubai, which allows the Group to offer its products to the Middle East market; and
3. established an online shop on Mercado Libre, the largest online platform in Latin America, which allows the Group to offer its products to the Latin American market.

In furtherance of the continual expansion of the business of the Group and to accommodate the growing demands from retail customers, the Group will also strive to enrich the Group’s differentiated products range, increase the market share and achieve better economic benefits.

Based on the unaudited management accounts for the first quarter of 2024, the Group’s unaudited revenue, primarily derived from the sales of lifestyle electronic products, stands at approximately HK\$12 million.

Looking forward, the Group has secured confirmed orders exceeding HK\$40 million, which are expected to be fulfilled and delivered in the upcoming quarter. In particular, over HK\$5 million of these orders have already been successfully delivered in April 2024. The management considers this positive momentum suggests an upward trend in sales and highlights the Group’s ability to efficiently meet customer demands, positioning the Company for solid performance in the forthcoming months and the year 2024 as a whole.

The Group will continue to review its existing businesses and expansion opportunities from time to time to strengthen the business operation of the Group with an aim to broaden its source of income and to provide better returns to its shareholders.

Further announcement(s) in relation to material developments of the Group will be made as and when appropriate pursuant to the applicable Listing Rules.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on Monday, 3 April 2023 and will remain suspended pending fulfilment of the Resumption Guidance.

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**IDT International Limited**  
**Cheung Yuk Ki**  
*Director*

Hong Kong, 10 May 2024

As at the date of this announcement,

1. The executive director of the Company is Ms. Cheung Yuk Ki;
2. The non-executive directors of the Company are Mr. Cui Xiao, Ms. Ng Kwok Ying Isabella and Mr. Tiger Charles Chen; and
3. The independent non-executive director of the Company is Mr. Xu Jinwen.

\* *For identification purposes only*