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**Link Holdings Limited**  
**華星控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8237)**

**INSIDE INFORMATION**  
**RECEIPT OF ORIGINATING CLAIM AGAINST SUBSIDIARIES**

This announcement is made by Link Holdings Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

References are made to (i) the announcements of the Company dated 20 June 2023 and 18 July 2023 in relation to, among other things, a facility agreement dated on or around 10 March 2023 (the “**Facility Agreement**”) entered into among Silverine (as borrower), TAIGOF Credit Opportunities Limited (the “**Claimant**”) (as lender), Madison Pacific Trust Limited (as facility agent and security agent) and Hang Huo Investment and Link Hotels International (as guarantors); (ii) the announcement of the Company dated 12 April 2021 in relation to, among other matters, the Company’s failure to redeem the 2020 Convertible Bonds which was due on 30 November 2020; and (iii) the announcements of the Company dated 28 March 2023, 31 March 2023 and 2 April 2023 in relation to, among other matters, an interlocutory injunction order (the “**Injunction Order**”) against the Company (collectively, the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board announces that, on or around 9 May 2024, Silverine, Hang Huo Investment and Link Hotels International (collectively, the “**Defendants**”), each being a wholly-owned subsidiary of the Company, have received an originating claim filed in the High Court of the Republic of Singapore by the Claimant.

As set out in the statement of claim, the Claimant claims against the Defendants for, among other things, damages to be assessed against the Defendants on a joint and several basis for alleged breaches of the Facility Agreement by the Defendants (including but not limited to, alleged false or misleading representations provided by the Defendants in relation to the 2020 Convertible Bonds and the Injunction Order), together with interest, default interest, costs on a full indemnity basis and such further and/or other relief as the court may deem fit.

\* *For identification purposes only*

Based on the information set out in the statement of claim, to the best knowledge, information and belief of the Directors, the total amounts claimed by the Claimant against the Defendants are at least approximately S\$9 million, which comprise of (i) loss of profit of S\$9 million or interest at 15% per annum of the S\$60 million 12-month facility; and (ii) additional loss of profit or losses arising from the loss of chance to earn the profits to be assessed. The proceeding is scheduled to be heard on 11 June 2024.

The Facility Agreement was executed by Datuk Siew Pek Tho on behalf of the Defendants in his capacity as their director. Datuk Siew is the former chairman and executive director of the Company as well as the former director of each of the Defendants.

The Company is now seeking legal advice in respect of the relevant proceeding. Based on the information currently available, the Board assessed that the above proceeding would not have material adverse effect on the financial position of the Company. The Company will keep its shareholders and investors informed of any significant development of the above proceeding and will make further announcement(s) as and when appropriate in accordance with the GEM Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Link Holdings Limited**  
**He Dingding**  
*Chief Executive Officer and Executive Director*

Hong Kong, 10 May 2024

*As at the date of this announcement, the executive Directors are Mr. He Dingding and Mr. Lui Tin Shun; the non-executive Directors are Mr. Wong Chun Hung Hanson, Mr. Chiu Kung Chik and Mr. Gao Zhaoyuan; and the independent non-executive Directors are Mr. Chan So Kuen, Ms. Tam Mei Chu, Ms. Chan Wai Ki, Joffee and Mr. Ho Sing Wai.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) on the "Latest Listed Company Announcements" page for at least 7 days from the date of its publication and on the website of the Company at [www.irasia.com/listco/hk/linkholdings](http://www.irasia.com/listco/hk/linkholdings).*