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(1) INSIDE INFORMATION; AND (2) CONTINUED SUSPENSION OF TRADING

This announcement is made by Tai United Holdings Limited (the “**Company**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated 14 July 2023 in relation to, among others, inside information of the Company (the “**Announcement**”). Unless otherwise defined, terms used herein shall have the same meaning as those defined in the Announcement.

UPDATE ON THE LITIGATION CLAIM AGAINST A SUBSIDIARY OF THE COMPANY

Guangzhou Rongzhi recently received a judgment (the “**Shenyang Ruifan Judgment**”) from the Intermediate People’s Court of Shenyang Municipality, Liaoning Province (遼寧省瀋陽市中級人民法院) in relation to the litigation claim against Guangzhou Rongzhi with respect to the loan taken out by Shenyang Ruifan Public Facilities Management Co., Ltd. (瀋陽睿凡公共設施管理有限公司) (the “**Shenyang Ruifan Loan**”) and alleged to have been guaranteed by Guangzhou Rongzhi as referred to in the Announcement. According to the Shenyang Ruifan Judgment, the relevant PRC court ordered that the defendants to the said litigation claims (including, among others, Mr. Dai, other companies in the PRC and Guangzhou Rongzhi) pay the Other Claimant Bank a judgment amount in the aggregate of (i) approximately RMB134.4 million, which is the outstanding principal plus interest and default interest up to 29 May 2023 payable pursuant to the Shenyang Ruifan Loan; and (ii) interest, default interest and damages accrued from 30 May 2023 up to the date of payment, subject to the a maximum interest rate of 24% per annum stipulated by the relevant PRC court, within three days of the effective date of the Shenyang Ruifan Judgment, together with administration fees of approximately RMB0.8 million to the relevant PRC court.

Both the Company and Guangzhou Rongzhi are seeking legal advice on the Shenyang Ruifan Judgment and possible further legal actions from the PRC legal counsel engaged for the purpose of advising on the aforementioned litigation claim.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in all securities of the Company on the Main Board of The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on Tuesday, 2 April 2024, and will remain suspended until further notice.

Shareholders of the Company and other investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
Tai United Holdings Limited
Wang Hongfang
Chairman and Chief Executive Officer

Hong Kong, 10 May 2024

As at the date of this announcement, the board of directors of the Company consists of Mr. Wang Hongfang and Mr. Zheng Yuchun as executive directors; and Dr. Gao Bin, Mr. Leung Ting Yuk and Ms. Song Yanjie as independent non-executive directors.