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*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2223)**

## **PROGRESS OF LITIGATION INITIATED BY A NON-WHOLLY-OWNED SUBSIDIARY**

References are made to the announcements and of Casablanca Group Limited (the “**Company**”) dated 26 March 2024, 2 April 2024 and 8 April 2024 (the “**Announcements**”) in relation to, amongst others, the Claim filed by Casa Living, as plaintiff, against Hunan Ant Star (currently known as 湖南柒星創想科技有限公司 (Hunan Seven Star Chuang Xiang Technology Co., Ltd.\*) (“**Hunan Seven Star**”)), as defendant, in respect of the due and unpaid capital contribution in the amount of RMB1,000,000. Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcements.

On 6 May 2024, Casa Living filed an application for further claim with the Huicheng District Court against Hunan Seven Star for (1) payment of the second instalment of its committed capital contribution to Casa Living in the amount of RMB2,000,000 which was due and payable before 30 April 2024; and (2) penalty at 6% per annum accruing on RMB2,000,000 (the “**Application for Further Claim**”).

The Claim and the Application for Further Claim was scheduled for hearing at the Huicheng District Court on 9 May 2024 (the “**Hearing**”). As Hunan Seven Star did not attend the Hearing and service of judicial documents by the Huicheng District Court in relation to the Claim and the Application for Further Claim by post to Hunan Seven Star was unsuccessful, the Hearing was adjourned and the Huicheng District Court would fix and notify a new hearing date subject to the substituted service of judicial documents to defendant by way of public announcement.

The Group is currently seeking legal advice in respect of the Litigation and will rigorously enforce its rights and defend its interest, including but not limited to taking appropriate actions and seeking appropriate remedies in respect of all current and future rights and interests under the JV Agreement.

As at the date of this announcement, the Board considers that the Litigation does not have any material adverse effect on the operation and financial positions of the Group and the business and operations of the Company remain normal and stable.

The Company will make further announcement(s) to inform shareholders of the Company and potential investors in respect of further material developments in connection with the Litigation and/or the JV Agreement in accordance with the Listing Rules as and when appropriate.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

*\* For identification purpose only.*

By Order of the Board  
**Casablanca Group Limited**  
**Cheng Sze Kin**  
*Chairman*

Hong Kong, 10 May 2024

*As at the date of this announcement, the Board comprises Mr. Cheng Sze Kin (Chairman), Mr. Cheng Sze Tsan (Vice-chairman) and Ms. Wong Pik Hung as Executive Directors, and Mr. Lo Siu Leung, Dr. Cheung Wah Keung and Mr. Chow On Wa as Independent Non-executive Directors.*