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STELUX Holdings International Limited

寶光實業(國際)有限公司*

Incorporated in Bermuda with limited liability

website: <http://www.stelux.com>

Stock Code: 84

PROFIT ALERT

This Announcement is made by Stelux Holdings International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap 571 Laws of Hong Kong) (the “**SFO**”).

The Group wishes to inform the shareholders and potential investors of the Company that based on information currently available to the Board, the Group is expected to record a consolidated net profit attributable to equity holders of the Company for the year ended 31 March 2024 (“**FY 2024**”) of no less than HK\$470 million, compared to a consolidated net profit of HK\$50.8 million for the year ended 31 March 2023 (“**FY 2023**”). The anticipated consolidated net profit of FY2024 is due to the gain recognized upon the disposal of a subsidiary in Switzerland and the disposal of a stock of watches of approximately HK\$559.3 million (the “**Disposal Gain 2024**”). In FY2023, a disposal gain of HK\$78.7 million was recognized upon the completion of disposal of a property in Hong Kong (the “**Disposal Gain 2023**”) and a revaluation gain of investment properties of HK\$14.8 million (the “**Revaluation Gain**”) was recorded. Excluding the Disposal Gain 2023 and the Revaluation Gain, the Group would record a net loss of HK\$42.7 million (the “**Adjusted Loss 2023**”). Excluding the Disposal Gain 2024, the Group is expected to record a consolidated net loss for FY2024 and it is expected the loss would be higher than the Adjusted Loss 2023. The revenues for FY 2024 decreased by approximately 8% year-on-year.

The information contained in this Announcement has not been reviewed or audited by the Company’s auditors and is only based on the Board’s preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2024. The Group is still in the course of finalising its accounts which are subject to further review and assessment by the Board and the Company’s auditors. Therefore, the Group’s results for the year ended 31 March 2024 may be different from the information set out in this Announcement. The Group is expected to publish its annual results for the year ended 31 March 2024 on 25 June 2024.

Shareholders of the Company and potential investors are advised to exercise caution when dealing with shares of the Company.

On behalf of the Board
Joseph C. C. Wong
Chairman and Chief Executive Officer

Hong Kong, 10 May 2024

Directors of the Company as at the date hereof:

Executive directors:

Chumphol Kanjanapas (also known as Joseph C. C. Wong) (*Chairman and Chief Executive Officer*),
Suriyan Kanjanapas (also known as Suriyan Joshua Kanjanapas) (*Vice Chairman*) and
Kelly Liao Ching Mei (*Chief Financial Officer*)

Independent Non-Executive directors:

Jeff Ho Chi Kin, Ricky Lai Kai Ming and Honnus Cheung Ho Ling

* *For identification purpose only*