

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is for information purposes only and does not constitute, and is not intended to be, an invitation or offer to acquire, purchase or subscribe for, or offer to sell or a solicitation of any offer to buy securities in Hong Kong, the United States or elsewhere. Securities may not be offered or sold in the United States absent registration or an exemption from registration. Neither this announcement nor any content contained herein shall form the basis of any contract or commitment whatsoever. Such offer or invitation will be made only by means of a prospectus that may be obtained from the issuer and that will contain detailed information about the issuer and management, as well as financial statements and only in jurisdictions in which such offer or invitation may legally and validly be made.*

**GEELY**

吉利汽車控股有限公司

**GEELY AUTOMOBILE HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

Stock codes: 175 (HKD counter) and 80175 (RMB counter)

**(1) UPDATE IN RELATION TO THE PROPOSED SPIN-OFF AND  
SEPARATE LISTING OF ZEEKR INTELLIGENT TECHNOLOGY  
HOLDING LIMITED ON THE NEW YORK STOCK EXCHANGE;  
(2) PRICING OF THE AMERICAN DEPOSITARY SHARES AND  
COMMENCEMENT OF TRADING OF  
THE AMERICAN DESPOSITARY SHARES; AND  
(3) RESIGNATION OF EXECUTIVE DIRECTOR**

References are made to the announcements of the Company dated 31 October 2022, 13 December 2022, 25 August 2023, 10 November 2023, 26 November 2023, 21 March 2024 and 5 May 2024 (collectively, the “**Announcements**”) in relation to the Proposed Spin-off. Capitalised terms used herein shall have the same meanings as defined in the Announcements, unless otherwise stated.

**UPDATE IN RELATION TO THE PROPOSED SPIN-OFF**

The Board is pleased to announce that the pricing of the ADSs was fixed on 9 May 2024 (New York time) and the trading in the ADSs on the New York Stock Exchange is expected to be commenced on 10 May 2024 (New York time).

## **PRICING OF THE ADS AND COMMENCEMENT OF TRADING OF THE ADS**

The initial public offer price (the “**Offer Price**”) was fixed at US\$21 (equivalent to approximately HK\$164.43) per ADS. Pursuant to the ZEEKR Offering, 21,000,000 ADSs will be issued and sold by ZEEKR, representing approximately 8.0% of the issued share capital of ZEEKR (on a fully-diluted basis), before any exercise of the Over-allotment Option. Each ADS represents 10 ZEEKR Shares.

The Underwriters will have an option to purchase up to an additional 3,150,000 ADSs pursuant to the Over-allotment Option. The Over-allotment Option may be exercised in whole or in part by the Underwriters at any time no later than 30 days after the date of ZEEKR’s final prospectus. Assuming the Over-allotment Option is exercised in full, the total number of ADSs to be sold under the ZEEKR Offering will be 24,150,000 ADSs, representing approximately 9.1% of the issued share capital of ZEEKR (on a fully-diluted basis).

## **RESIGNATION OF EXECUTIVE DIRECTOR**

The Board announces that Mr. An Cong Hui (“**Mr. An**”) has resigned as an executive Director and a member and the chairman of the Sustainability Committee of the Board (the “**Sustainability Committee**”) with effect from 10 May 2024, to focus on his role as a director and the chief executive officer of ZEEKR and prevent overlapping of the core management team of the Company and ZEEKR. The Board further announces that Mr. Gan Jia Yue, an executive Director, has been appointed as the chairman of the Sustainability Committee in place of Mr. An with effect from 10 May 2024. Mr. An has confirmed to the Company that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its gratitude to Mr. An for his valuable contribution to the Company during his terms of services.

**This announcement is not, and does not form part of, an offer to sell or solicitation of an offer to purchase or subscribe for any securities of ZEEKR in Hong Kong, the U.S. or any other jurisdiction, and neither this announcement, nor any part of it, shall form the basis of, or be relied on in connection with, any investment decision relating to securities of ZEEKR. No securities of ZEEKR may be sold in the U.S. without registration with the SEC unless pursuant to an available exemption from the registration requirement of the Securities Act of 1933, as amended from time to time. Any offering of the securities of ZEEKR to be made in the U.S. will be made solely on the basis of the information contained in the statutory prospectus included in the registration statement filed with the SEC.**

By order of the Board of  
**Geely Automobile Holdings Limited**  
**David C.Y. Cheung**  
*Company Secretary*

*For the purpose of this announcement, unless otherwise indicated, the exchange rate of US\$1.00 = HK\$7.83 has been used, where applicable, for the purpose of illustration only and does not constitute a representation that any amount has been, could have been or may be exchanged at such rate or any other rate or at all on the date or dates in question or any other date.*

Hong Kong, 10 May 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. Ang Siu Lun, Lawrence, Ms. Wei Mei and Mr. Gan Jia Yue, and the independent non-executive directors of the Company are Mr. An Qing Heng, Mr. Wang Yang, Ms. Gao Jie, Ms. Yu Li Ping, Jennifer and Mr. Zhu Han Song.*