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**CGN NEW ENERGY HOLDINGS CO., LTD.**

**中國廣核新能源控股有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock code: 1811)**

**Announcement  
Trading Update  
Power Generation For April 2024**

This announcement is made by CGN New Energy Holdings Co., Ltd. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the preliminary statistics of the Company, the power generation of the Company and its subsidiaries (the “**Group**”) on a consolidated basis amounted to 1,587.6GWh for the month of April 2024, representing a decrease of 14.1% compared with the corresponding period of 2023. In particular, power generation of PRC wind projects decreased by 24.7%, power generation of PRC solar projects increased by 23.1%, power generation of PRC cogen and gas-fired projects increased by 13.4%, power generation of PRC hydro projects increased by 47.3% and power generation of Korea projects decreased by 4.7%. For the four months ended 30 April 2024, the accumulated power generation of the Group amounted to 6,544.3GWh, representing a decrease of 3.6% compared with the corresponding period of 2023. In particular, power generation of PRC wind projects decreased by 4.3%, power generation of PRC solar projects increased by 19.5%, power generation of PRC cogen and gas-fired projects increased by 9.4%, power generation of PRC hydro projects increased by 19.2% and power generation of Korea projects decreased by 9.1%.

Details of the power generation of the Group for April 2024 (with corresponding period of 2023) are set out as follows:

	Power generation for April 2024 (GWh)	Power generation for April 2023 (GWh)	Year-on-year percentage change for April (%)	Accumulated power generation for the four months ended 30 April 2024 (GWh)	Accumulated power generation for the corresponding period of 2023 (GWh)	Year-on-year percentage change of accumulated annual power generation (%)
PRC wind projects	858.2	1,139.8	(24.7) <sup>1</sup>	3,669.0	3,832.2	(4.3)
PRC solar projects	188.1	152.8	23.1 <sup>2</sup>	645.4	540.0	19.5
PRC cogen and gas-fired projects	24.5	21.6	13.4 <sup>3</sup>	108.7	99.4	9.4
PRC hydro projects	24.6	16.7	47.3 <sup>4</sup>	56.4	47.3	19.2
Korea projects	492.2	516.5	(4.7)	2,064.8	2,271.3	(9.1)
<b>Total</b>	<b>1,587.6</b>	<b>1,847.4</b>	<b>(14.1)</b>	<b>6,544.3</b>	<b>6,790.2</b>	<b>(3.6)</b>

<sup>1</sup>: In April 2024, national average wind speed experienced a year-on-year significant decline. In addition, power rationing in Gansu Province increased significantly in April 2024, resulting in a year-on-year decrease in power generation in April 2024.

<sup>2</sup>: The capacity of the Company's solar projects increased significantly year-on-year in April 2024, resulting in a year-on-year increase in power generation in April 2024.

<sup>3</sup>: A cogen project located in Jiangsu Province increased its dispatch capacity in April 2024 compared to the same period last year, resulting in a year-on-year increase in power generation in April 2024.

<sup>4</sup>: The hydro projects located in Sichuan Province and Guangxi Zhuang Autonomous Region experienced a significant increase in water inflows in April 2024 compared to the same period last year, resulting in a year-on-year increase in power generation in April 2024.

*Note:* Certain figures included in this announcement have been subject to rounding adjustments, or have been rounded to one decimal place. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

The above trading update for April 2024 is based on preliminary internal management information and such information is unaudited and is for the purpose of investors' reference only.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board  
**CGN New Energy Holdings Co., Ltd.**  
**Li Guangming**  
*President and Executive Director*

Hong Kong, 10 May, 2024

*As at the date of this announcement, the Board comprises seven Directors, namely:*

*Executive Directors* : *Mr. Zhang Zhiwu (Chairman) and  
Mr. Li Guangming (President)*

*Non-executive Directors* : *Mr. Liu Qingming and  
Mr. Zhao Xianwen*

*Independent Non-executive Directors* : *Mr. Wang Minhao,  
Mr. Yang Xiaosheng and  
Mr. Leung Chi Ching Frederick*