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花房集团
HUAFANG GROUP

Huafang Group Inc.
花房集团公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3611)

**ADDITIONAL RESUMPTION GUIDANCE
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by Huafang Group Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company (i) dated June 23, 2023 in relation to the Resumption Guidance; and (ii) dated June 30, 2023, September 29, 2023, January 4, 2024 and April 1, 2024 in relation to quarterly updates on status of resumption (collectively, the “**Announcements**”). Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

ADDITIONAL RESUMPTION GUIDANCE

Further to the resumption guidance provided by the Stock Exchange as set out in the announcement of the Company dated June 23, 2023 (the “**Initial Resumption Guidance**”), the Company received a letter from the Stock Exchange on May 6, 2024 pursuant to which the Stock Exchange has imposed an additional resumption guidance (the “**Additional Resumption Guidance**”, together with the Initial Resumption Guidance, the “**Resumption Guidance**”) as indicated in (vi) below for the resumption of trading in shares of the Company. The Resumption Guidance are summarized as follows:

- (i) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (ii) conduct an appropriate independent investigation, assess the impact on the Company’s business operation and financial position, announce the findings and take appropriate remedial actions;
- (iii) conduct an independent internal control review and demonstrate that the Company has in place adequate internal control and procedures to comply with the Listing Rules;
- (iv) demonstrate the Company’s compliance with Rule 13.24 of the Listing Rules;
- (v) announce all material information for the Company’s shareholders and investors to appraise its position; and
- (vi) demonstrate that there is no reasonable regulatory concern about the integrity, competence or character of the Group’s management and/or any persons with substantial influence over the Company’s management and operations, which may pose a risk to investors and damage market confidence.

The Stock Exchange stated that it may modify the Resumption Guidance and/or give further guidance as and when appropriate. The Company is now taking appropriate steps to fulfil the Resumption Guidance and will keep its shareholders and the public informed of the latest developments by making further announcement(s) as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on April 3, 2023 pending the publication of the 2022 Audited Annual Results, and will remain suspended pending the Stock Exchange's confirmation on the Company's fulfilment of the Resumption Guidance.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Huafang Group Inc.
花房集团公司
Mr. ZHOU Hongyi
Chairman

Hong Kong, May 9, 2024

As at the date of this announcement, the Board comprises Ms. YU Dan as executive director; Mr. ZHOU Hongyi, Mr. CHEN Shengmin and Mr. ZHAO Dan as non-executive directors; and Mr. CHEN Weiguang, Mr. LI Bing and Ms. QIAN Aimin as independent non-executive directors.