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GUANGZHOU AUTOMOBILE GROUP CO., LTD.

廣州汽車集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2238)

Report on Production and Sales Volume of Guangzhou Automobile Group Co., Ltd. for April 2024

The production volume of vehicles of Guangzhou Automobile Group Co., Ltd. (the “Company”) for April 2024 was 146,278 units, representing a year-on-year decrease of 17.39% and the accumulated production volume for 2024 was 549,081 units, representing a year-on-year decrease of 25.89%. The sales volume of vehicles for April 2024 was 133,313 units, representing a year-on-year decrease of 24.78% and the accumulated sales volume for 2024 was 543,011 units, representing a year-on-year decrease of 24.28%. The figures of production and sales volume of the major investment enterprises are reported as follows:

Production / Sales Unit	Production Volume (Units)						Sales Volume (Units)					
	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date April 2024	Year-to-date April 2023	Percentage Year on Year increase/decrease	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date April 2024	Year-to-date April 2023	Percentage Year on Year increase/decrease
GAC Honda Automobile Co., Ltd. (廣汽本田汽車有限公司)	36,597	32,774	11.66%	120,320	190,701	-36.91%	24,673	25,418	-2.93%	141,649	174,892	-19.01%
GAC Toyota Motor Co., Ltd. (廣汽豐田汽車有限公司)	50,983	75,738	-32.69%	217,273	292,578	-25.74%	48,786	72,000	-32.24%	204,840	292,000	-29.85%

GAC Motor Co., Ltd. (廣汽乘用車有限公司)	32,911	24,766	32.89%	126,379	115,074	9.82%	37,733	29,235	29.07%	123,217	112,836	9.20%
GAC AION New Energy Automobile Co., Ltd. (廣汽埃安新能源 汽車股份有限公司)	25,764	40,862	-36.95%	83,931	128,201	-34.53%	21,350	41,012	-47.94%	70,217	119,329	-41.16%
Others	23	2,925	-99.21%	1,178	14,390	-91.81%	771	9,559	-91.93%	3,088	18,042	-82.88%
Total for vehicles	146,278	177,065	-17.39%	549,081	740,944	-25.89%	133,313	177,224	-24.78%	543,011	717,099	-24.28%
Including: New energy vehicles	31,860	44,936	-29.10%	114,989	144,769	-20.57%	27,345	46,439	-41.12%	94,098	133,390	-29.46%
Energy-efficient vehicles	35,463	34,968	1.42%	112,647	134,911	-16.50%	34,505	36,008	-4.17%	112,682	134,015	-15.92%
Wuyang-Honda Motors (Guangzhou) Co., Ltd. (五羊-本田摩托(廣州)有 限公司)	48,622	52,634	-7.62%	189,118	232,140	-18.53%	45,873	51,903	-11.62%	191,088	215,802	-11.45%

Type of products	Production Volume (Units)						Sales Volume (Units)					
	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date April 2024	Year-to-date April 2023	Percentage Year on Year increase/decrease	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date April 2024	Year-to-date April 2023	Percentage Year on Year increase/decrease
Passenger vehicle	146,266	177,059	-17.39%	549,059	740,868	-25.89%	133,304	177,203	-24.77%	542,862	716,953	-24.28%
Sedan	59,481	81,793	-27.28%	193,261	332,011	-41.79%	45,090	68,907	-34.56%	177,846	320,461	-44.50%
SUV	70,958	78,213	-9.28%	270,896	339,473	-20.20%	67,543	87,821	-23.09%	281,788	316,446	-10.95%
MPV	15,827	17,053	-7.19%	84,902	69,384	22.37%	20,671	20,475	0.96%	83,228	80,046	3.98%
Commercial vehicle	12	6	100.00%	22	76	-71.05%	9	21	-57.14%	149	146	2.05%
Total for vehicles	146,278	177,065	-17.39%	549,081	740,944	-25.89%	133,313	177,224	-24.78%	543,011	717,099	-24.28%

Notes:

1. "Others" includes GAC Hino Motors Co., Ltd. (廣汽日野汽車有限公司) and HYCAN Automobile Technology Co., Ltd.(合創汽車科技有限公司).
2. The figures in the report on production and sales volume are unaudited.

By order of the Board
Guangzhou Automobile Group Co., Ltd.
ZENG Qinghong
Chairman

Guangzhou, the PRC, 8 May 2024

As at the date of this announcement, the executive directors of the Company are ZENG Qinghong and FENG Xingya, the non-executive directors of the Company are CHEN Xiaomu, DING Hongxiang, GUAN Dayuan, DENG Lei and WANG Yiwei, and the independent non-executive directors of the Company are ZHAO Fuquan, XIAO Shengfang, WONG Hakkun and SONG Tiebo.