

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated May 8, 2024 (the “**Prospectus**”) issued by Hollwin Urban Operation Service Group Co., Ltd (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Company has not intended and does not intend to make any public offer of securities in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Sole Sponsor and the Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall, in their sole and absolute discretion, terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on May 17, 2024).



泓盈集團
HOLLWIN

HOLLWIN URBAN OPERATION SERVICE GROUP CO., LTD

泓盈城市運營服務集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 40,000,000 H Shares
Number of Hong Kong Offer Shares	: 4,000,000 H Shares (subject to reallocation)
Number of International Placing Shares	: 36,000,000 H Shares (subject to reallocation)
Maximum Offer Price	: HK\$3.60 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Hong Kong Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	: RMB1.00 per H Share
Stock code	: 2529

Sole Sponsor



Overall Coordinator, Sole Global Coordinator, Joint Bookrunner and Joint Lead Manager



Joint Bookrunners and Joint Lead Managers



**IMPORTANT NOTICE TO INVESTORS:
FULLY ELECTRONIC APPLICATION PROCESS**

We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of the Prospectus to the public in relation to the Hong Kong Public Offering.

The Prospectus is available at the website of the Hong Kong Stock Exchange at www.hkexnews.hk under the “HKEXnews > New Listings > New Listing Information” section, and our website at www.hollwingroup.com. If you require a printed copy of the Prospectus, you may download and print from the website addresses above.

To apply for the Hong Kong Offer Shares, you may:

- (1) apply online via the eWhite Form Service Provider through the designated website at www.ewhiteform.com.hk; or
- (2) apply through HKSCC EIPO service to electronically cause HKSCC Nominees to apply on your behalf by instructing your broker or custodian who is a HKSCC Participant to submit an EIPO application on your behalf through HKSCC’s FINI system in accordance with your instruction.

If you have any question about the application for the Hong Kong Offer Shares, you may call the enquiry hotline of our H Share Registrar and **eWhite Form** Service Provider, both at +852 2153 1688 on the following dates:

Wednesday, May 8, 2024	–	9:00 a.m. to 6:00 p.m.
Thursday, May 9, 2024	–	9:00 a.m. to 6:00 p.m.
Friday, May 10, 2024	–	9:00 a.m. to 6:00 p.m.
Monday, May 13, 2024	–	9:00 a.m. to 12:00 noon

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed document as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong).

If you are an **intermediary, broker or agent**, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.

Please refer to the section headed “How to Apply for Hong Kong Offer Shares” in the Prospectus for further details of the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application must be for a minimum of 1,000 Hong Kong Offer Shares and in one of the numbers set out in the table below. You are required to pay the amount next to the number you select.

**NUMBER OF HONG KONG OFFER SHARES
THAT MAY BE APPLIED FOR AND PAYMENTS**

No. of Hong Kong Offer Shares applied for	Maximum amount ⁽²⁾ payable on application/successful allotment <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Maximum amount ⁽²⁾ payable on application/successful allotment <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Maximum amount ⁽²⁾ payable on application/successful allotment <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Maximum amount ⁽²⁾ payable on application/successful allotment <i>HK\$</i>
1,000	3,636.31	15,000	54,544.59	140,000	509,082.85	900,000	3,272,675.40
2,000	7,272.61	20,000	72,726.12	160,000	581,808.95	1,000,000	3,636,306.00
3,000	10,908.92	25,000	90,907.66	180,000	654,535.08	1,200,000	4,363,567.20
4,000	14,545.22	30,000	109,089.18	200,000	727,261.20	1,400,000	5,090,828.40
5,000	18,181.54	35,000	127,270.71	300,000	1,090,891.80	1,600,000	5,818,089.60
6,000	21,817.83	40,000	145,452.25	400,000	1,454,522.40	1,800,000	6,545,350.80
7,000	25,454.14	60,000	218,178.35	500,000	1,818,153.00	2,000,000 ⁽¹⁾	7,272,612.00
8,000	29,090.45	80,000	290,904.48	600,000	2,181,783.60		
9,000	32,726.75	100,000	363,630.60	700,000	2,545,414.20		
10,000	36,363.05	120,000	436,356.72	800,000	2,909,044.80		

Notes:

- (1) This is the maximum number of Hong Kong Offer Shares you may apply for.
- (2) This is 50% of the Hong Kong Offer Shares initially offered, and the amount payable is inclusive of brokerage, SFC transaction levy, the Hong Kong Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) or to the H Share Registrar (for applications made through the application channel of the H Share Registrar) while the SFC transaction levy, the Hong Kong Stock Exchange trading fee and the AFRC transaction levy will be paid to the SFC, the Hong Kong Stock Exchange and the AFRC, respectively.

No application for any other number of Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

APPLICATION FOR LISTING ON THE HONG KONG STOCK EXCHANGE

We have applied to the Listing Committee of the Hong Kong Stock Exchange for the listing of, and permission to deal in, our H Shares to be issued pursuant to the Global Offering.

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises consists of (subject to reallocation):

- (i) the Hong Kong Public Offering of initially 4,000,000 H Shares (subject to reallocation) in Hong Kong, representing approximately 10.00% of the total number of Offer Shares initially available under the Global Offering; and
- (ii) the International Placing of initially 36,000,000 H Shares (subject to reallocation), representing approximately 90.00% of the total number of Offer Shares initially available under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Placing is subject to reallocation as detailed in the section headed “*Structure of the Global Offering – The Hong Kong Public Offering – Reallocation*” in the Prospectus.

In particular, the Overall Coordinator may, at its discretion, reallocate Offer Shares initially allocated for the International Placing to the Hong Kong Public Offering. In accordance with Practice Note 18 of the Listing Rules and Chapter 4.14 of the Guide for New Listing Applicants (the “**Guide**”) issued by the Hong Kong Stock Exchange, if such reallocation is done other than pursuant to clawback mechanism as described in the section headed “*Structure of the Global Offering – The Hong Kong Public Offering – Reallocation*” in the Prospectus, the maximum total number of Offer Shares that may be allocated to the Hong Kong Public Offering following such reallocation shall be not more than 8,000,000 Offer Shares, representing approximately 20% of the total number of Offer Shares initially available under the Global Offering and the final Offer Price shall be fixed at the low-end of the indicative Offer Price range (i.e. HK\$3.20 per Offer Share) as stated in the Prospectus. Further details on the circumstances under which the above Practice Note and the Guide would apply are set out in the section headed “*Structure of the Global Offering*” in the Prospectus.

PRICING

The Offer Price will be no more than HK\$3.60 per Offer Share and is expected to be no less than HK\$3.20 per Offer Share unless to be otherwise announced. Applicants under the Hong Kong Public Offering are required to pay, on application (subject to application channel), the maximum Offer Price of HK\$3.60 per Hong Kong Offer Share plus the brokerage of 1.0%, the SFC transaction levy of 0.0027%, the Hong Kong Stock Exchange trading fee of 0.00565% and the AFRC transaction levy of 0.00015% payable on each Offer Share.

If the Offer Price is less than the maximum Offer Price, appropriate refund payments (including the brokerage fee, the SFC transaction levy, the Stock Exchange trading fee and the AFRC transaction levy attributable to the surplus application monies) will be made to successful applicants.

EXPECTED TIMETABLE

	Date
Hong Kong Public Offering commences	9:00 a.m. on Wednesday, May 8, 2024
Latest time for completing electronic applications under eWhite Form service through the designated website www.ewhiteform.com.hk	11:30 a.m. on Monday, May 13, 2024
Application lists for the Hong Kong Public Offering open	11:45 a.m. on Monday, May 13, 2024
Latest time to give electronic application instructions to HKSCC	12:00 noon on Monday, May 13, 2024

Latest time for completing payment of
eWhite Form applications by effecting
PPS payment transfer(s) 12:00 noon on Monday, May 13, 2024

If you are instructing your **broker** or **custodian** who is a HKSCC Participant to submit an EIPO application on your behalf through HKSCC’s FINI system, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists for the Hong Kong Public Offering close 12:00 noon on
Monday, May 13, 2024

Expected Price Determination Date. Tuesday, May 14, 2024

Announcement of the final Offer Price, level of
indications of interest in the International Placing,
the level of applications of the Hong Kong Public Offering,
the basis of allocations of the Hong Kong Offer Shares
to be published on our Company’s website
at www.hollwingroup.com and the website of the Hong Kong
Stock Exchange at www.hkexnews.hk on or before Thursday, May 16, 2024

Announcement of results of allocations in the
Hong Kong Public Offering (with successful applicants’
identification document numbers, where appropriate)
to be available through a variety of channels including
our Company’s website at www.hollwingroup.com and
the website of the Hong Kong Stock Exchange
at www.hkexnews.hk (for further details, please
refer to the section headed “How to Apply for
Hong Kong Offer Shares – B. Publication of Results”
in the Prospectus) on or before Thursday, May 16, 2024

Results of allocations in the Hong Kong
Public Offering will be available
at www.ewhiteform.com.hk/results with
a “search by ID” function on 11:00 p.m. on
Thursday, May 16, 2024 to
12:00 midnight on
Thursday, May 23, 2024

Telephone enquiry for results of allocations
in the Hong Kong Public Offering by calling
+852 2153 1688 between 9:00 a.m. and 6:00 p.m. from Friday, May 17, 2024,
Monday, May 20, 2024,
Tuesday, May 21, 2024,
Wednesday, May 22, 2024 and
Thursday, May 23, 2024

Despatch/collection of H Share certificates or
deposit of H Share certificates into CCASS
in respect of wholly or partially successful applications
pursuant to the Hong Kong Public Offering on or about Thursday, May 16, 2024

e-Refund payment instructions/refund cheques
in respect of wholly or partially unsuccessful
applications and wholly or partially successful
applications in case the final Offer Price is less than
the maximum Offer Price paid for the applications
pursuant to the Hong Kong Public Offering on or before Friday, May 17, 2024

Dealings in H Shares on the Hong Kong Stock Exchange
expected to commence at 9:00 a.m. on Friday, May 17, 2024

Note: Unless otherwise stated, all dates and times refer to Hong Kong local dates and times.

SETTLEMENT

Subject to the granting of the listing of, and permission to deal in, the H Shares on the Hong Kong Stock Exchange and compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the H Shares on the Hong Kong Stock Exchange or on any other date HKSCC chooses. Settlement of transactions between participants of the Hong Kong Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of HKSCC and HKSCC Operational Procedures in effect from time to time. Investors should seek the advice of their stockbroker or other professional advisor for details of the settlement arrangements as such arrangements may affect their rights and interests. All necessary arrangements have been made to enable the H Shares to be admitted into CCASS.

APPLICATION CHANNELS

The Hong Kong Public Offering period will begin at 9:00 am on Wednesday, May 8, 2024 and end at 12:00 noon on Monday, May 13, 2024 (Hong Kong time).

To apply for Hong Kong Offer Shares, you may use one of the following application channels:

Application Channel	Platform	Target Investors	Application Time
eWhite Form service	www.ewhiteform.com.hk Enquiries: +852 2153 1688	Investors who would like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name.	From 9:00 am on Wednesday, May 8, 2024 to 11:30 am on Monday, May 13, 2024, Hong Kong time. The latest time for completing full payment of application monies will be 12:00 noon on Monday, May 13, 2024, Hong Kong time.
HKSCC EIPO channel	Your broker or custodian who is a HKSCC Participant will submit an EIPO application on your behalf through HKSCC's FINI system in accordance with your instruction	Investors who would not like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant's stock account.	Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

Please refer to the sections “*Structure of the Global Offering*” and “*How to Apply for Hong Kong Offer Shares*” in the Prospectus for details of the conditions and procedures for applications for Hong Kong Offer Shares.

Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the designated website (www.ewhiteform.com.hk) for the **eWhite Form** service.

PUBLICATION OF RESULTS

The Company expects to announce the final Offer Price, the level of indication of interest in the International Placing, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares not later than 11:00 p.m. on Thursday, May 16, 2024 on the Company's website at www.hollwingroup.com and the website of the Hong Kong Stock Exchange at www.hkexnews.hk.

The results of allocations and the identification document numbers of successful applicants under the Hong Kong Public Offering will be available through a variety of channels at the times and dates and in the manner specified in the section headed “*How to Apply for Hong Kong Offer Shares – B. Publication of Results*” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$3.60 per Offer Share (excluding brokerage, SFC transaction levy, AFRC transaction levy and the Hong Kong Stock Exchange trading fee thereon), or if the conditions of the Global Offering are not fulfilled in accordance with the section headed “*Structure of the Global Offering – Conditions of the Global Offering*” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, AFRC transaction levy and the Hong Kong Stock Exchange trading fee, will be refunded, without interest. Any refund of your application monies will be made on or before Friday, May 17, 2024.

No temporary document of title will be issued in respect of the H Shares. No receipt will be issued for sums paid on application. H Share certificates and e-refund payment instructions/refund cheques are expected to be posted on or before Friday, May 17, 2024 as further described in the section “*How to Apply for Hong Kong Offer Shares – D. Despatch/Collection of H Share Certificates and Refund of Application Monies*” in the Prospectus. H Share certificates will only become valid evidence of title at 8:00 a.m. (Hong Kong time) on Friday, May 17, 2024 provided that the Global Offering has become unconditional and the right of termination described in the section headed “*Underwriting*” in the Prospectus has not been exercised. Investors who trade H Shares prior to the receipt of H Share certificates or the H Share certificates becoming valid do so at their own risk.

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Friday, May 17, 2024, it is expected that dealings in the H Shares on the Hong Kong Stock Exchange will commence at 9:00 a.m. on Friday, May 17, 2024.

The H Shares will be traded in board lots of 1,000 H Shares each and the stock code of the H Shares will be 2529.

By order of the Board
Hollwin Urban Operation Service Group Co., Ltd
Mr. Xie Yi
Chairman and Executive Director

Hong Kong, May 8, 2024

As at the date of this announcement, the Board of Directors of the Company comprises: (i) Mr. Xie Yi, Mr. Yan Yongxiang, Mr. Duan Wenming and Mr. Wong Kwok Fu as executive Directors; (ii) Mr. Yu Xiao as a non-executive Director; and (iii) Ms. Chan Ka Lai Vanessa, Dr. Dai Xiaofeng and Mr. Tse Chi Wai as independent non-executive Directors.