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**Hanhua Financial Holding Co., Ltd.\***

**瀚華金控股份有限公司**

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 3903)**

## **RESIGNATION AND PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Hanhua Financial Holding Co., Ltd.\* (the “**Company**”) hereby announces that Mr. Cao Ziwei (“**Mr. Cao**”), an independent non-executive director of the fourth session of the Board, intends to resign as a director due to his personal work schedule, Mr. Cao will also cease to be the chairman of the Nomination and Remuneration Committee of the Company (“**Nomination and Remuneration Committee**”). His resignation will take effect from the date on which a new director is elected at the 2023 annual general meeting of the Company (“**AGM**”). Until then, Mr. Cao will continue to perform his duties as an independent non-executive Director and the chairman of the Nomination and Remuneration Committee.

Mr. Cao has confirmed that he has no disagreement with the Board, and there is no other matter in relation to his resignation that should be brought to the attention of the shareholders of the Company.

The Company would like to take this opportunity to express its sincere gratitude to Mr. Cao for his valuable contribution to the Company during his tenure of service.

### **PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Mr. Wu Qing (“**Mr. Wu**”) is hereby nominated as a candidate for the independent non-executive director of the Company in accordance with the laws and regulations, and the relevant procedures set out in the articles of association of the Company and the terms of reference of the Board.

Please see below for details of Mr. Wu’s biography:

Mr. Wu Qing, aged 55 (born in May 1969), has a Ph.D. in Economics and M.S. in Finance. His research fields involve macro-finance, international economic and financial integration, international and regional monetary systems, economic transformation and industrial upgrading, industrial organisation of the banking sector, and internet finance. Mr. Wu is a columnist and contributing writer for various media, including *People’s Daily*, *China Economic Times*, *China Finance News*, *China Business Times*, *Financial Times*, *Urban and Rural Finance News*, *Rural*

*Finance Times, Shanghai Securities News, 21st Century Business Herald, Main Pao (Hong Kong), etc.*, and he has a column entitled *Wu Qing's View of Macro* on the Chinese website of the Wall Street Journal. He is the author of *Witnessing Inflation: China's Interests in a Turbulent World* and other monographs.

Mr. Wu provided MBA elective courses at China University of Political Science and Law in 2021. He was the chief economist of China Oriental Asset Management Company Limited\* (中國東方資產管理股份有限公司) from 2017 to 2021. Mr. Wu was a deputy division secretary of the general office of the development research centre of the State Council (DRC), the head of the comprehensive research office of the institute of financial studies of the DRC and the head of the banking research office from 1996 to 2017. He was an independent director of Bank of Hainan from 2015 to 2020, an adjunct professor of Dalian University of Technology from 2014 to 2017, and an independent director of Chongqing Rural Commercial Bank (stock code: 3618) from 2011 to 2014. He worked at Chengdu Chemical Industry Research and Design Institute and Chenghong Phosphorus Chemical Plant\* (成洪磷化工廠) in Sichuan Province from 1990 to 1994.

Mr. Wu graduated from Chemical Engineering of Dalian University of Technology with a Bachelor of Engineering degree in 1990. He received a Master's degree in Economics, specialising in monetary banking from the Southwestern University of Finance and Economics in 1997, and he received his PhD in Economics, specialising in political economy from the Chinese Academy of Social Sciences in 2004. He was awarded the Chevening Scholarship by the Department of Economics and the Business School of the University of Manchester from 2005 to 2006.

As at the date of this announcement, save as disclosed in this announcement, Mr. Wu has confirmed that he (i) does not have relationship with other Directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not hold any other position in the Company or any of its subsidiaries; (iii) does not hold other directorships in public companies, the securities of which are listed on any securities markets in Hong Kong or overseas in the three years preceding the date of this announcement; and (iv) does not have or is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance).

If Mr. Wu's appointment as an independent non-executive Director is approved at the AGM, the Company will enter into a service contract with Mr. Wu in relation to his provision of director service for a term consistent with the term of the fourth session of the Board, commencing from the date of approval of his appointment at the AGM, and shall be subject to re-election at the general meeting in accordance with the articles of association of the Company.

Mr. Wu will receive an annual allowance of RMB150,000 for being an independent non-executive Director.

As at the date of this announcement, save as disclosed in this announcement, in relation to the election and appointment of Mr. Wu, there is no other information that needs to be disclosed pursuant to any of the requirements as set out in Rule 13.51(2)(h) to (v) of the Listing Rules, nor are there any matters in relation to the election and appointment of Mr. Wu as an independent non-executive Director that need to be brought to the attention of the Shareholders.

The appointment of Mr. Wu as independent non-executive Director is subject to the approval of the shareholders of the Company by way of ordinary resolution at the general meeting of the Company. Notice of the general meeting and a circular containing, among other things, details of the above proposal will be despatched to the Shareholders in due course.

By order of the Board  
**Hanhua Financial Holding Co., Ltd.**  
*Chairman of the Board*  
**Zhang Jun**

Chongqing, the PRC, 6 May 2024

*As at the date of this announcement, the executive directors of the Company are Mr. ZHANG Jun, Mr. ZHANG Guoxiang and Mr. CUI Weilan; the non-executive directors of the Company are Ms. LIU Jiaoyang, Ms. LIU Tingrong, Ms. WANG Fangfei, Mr. FENG Yongxiang and Mr. LIU Bolin; and the independent non-executive directors of the Company are Mr. CAO Ziwei, Mr. LI Wei, Mr. HU Yuntong and Mr. XU Hongcai.*

\* *For identification purpose only*