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Fineland Living Services Group Limited

方圓生活服務集團有限公司

(formerly known as Fineland Real Estate Services Group Limited 方圓房地產服務集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9978)

(1) RE-DESIGNATION OF CHIEF EXECUTIVE OFFICER AND CHAIRMAN OF THE BOARD

AND

(2) CHANGE IN COMPOSITION OF NOMINATION COMMITTEE

The Board is pleased to announce that with effect from 30 April 2024:

1. Mr. Han Shuguang has been re-designated from the chairman of the Board to the chief executive officer of the Company and has ceased to be the chairman of the nomination committee of the Company; and
2. Mr. Fong Ming has been re-designated as the chairman of the Board and has been appointed as the chairman of the nomination committee of the Company.

I. RE-DESIGNATION OF CHIEF EXECUTIVE OFFICER AND CHAIRMAN OF THE BOARD

The board (the “**Board**”) of directors (the “**Directors**”) of Fineland Living Services Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 30 April 2024:

- (i) Mr. Han Shuguang (“**Mr. Han**”), an executive Director, has been re-designated from the chairman of the Board (the “**Chairman**”) to the chief executive officer of the Company (the “**Chief Executive Officer**”); and

- (ii) Mr. Fong Ming (“**Mr. Fong**”), a non-executive Director, has been re-designated as the Chairman in replacement of Mr. Han.

The biographical details of Mr. Han are set out as follows:

Mr. Han, aged 50, has been an executive Director of the Company since 15 June 2021. He is primarily responsible for strategic planning and general management of the Group.

Mr. Han has served as a director of a number of the operating subsidiaries within the Group since 1998. Mr. Han has over 20 years of experience in property development with Fineland Group Holdings Company Limited and its subsidiaries (other than the Group) (“**Fineland Group**”), where he is primarily responsible for land acquisition, investments and financing matters, cost control and legal affairs. He joined Guangzhou Zhanyi Trading Co., Ltd.* (廣州市展逸貿易有限公司) (then known as Guangzhou Fineland Enterprises Company Limited* (廣州市方圓企業有限公司)) in 1994 and was appointed as the executive Director of Guangzhou Fineland Real Estate Development Company Limited* (廣州市方圓房地產發展有限公司) (“**Guangzhou Fineland**”) (then known as Guangzhou Rongxing Development Company Limited* (廣州榮星房地產發展有限公司)) in October 1995. Mr. Han was appointed as the vice general manager and the authorised representative of Guangzhou Fineland in 2000.

Mr. Han obtained his bachelor’s degree in history from Sun Yat-sen University in the People’s Republic of China (the “**PRC**”) in June 1994.

As at the date of this announcement, Mr. Han was interested in 4,500,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”), representing approximately 1.125% of the interest thereof.

There is no service agreement entered into between Mr. Han and the Company in respect of the re-designation as the Chief Executive Officer. His appointment as the Chief Executive Officer has no fixed term of service. Mr. Han has entered into the service contract with the Company in relation to his appointment as an executive Director for a fixed term of 3 years commencing on 15 June 2021 which may be terminated by either party upon giving six months’ advance notice in writing to the other party. As of the date of this announcement, Mr. Han is entitled to an annual fee of RMB1.3 million which is determined by the Board after taking into account the recommendation of remuneration committee of the Company with reference to the duties and responsibilities of Mr. Han in the Company.

The biographical details of Mr. Fong are set out as follows:

Mr. Fong, aged 58, has been a non-executive Director of the Company since 16 February 2017. He is one of the founders of the Group and one of the controlling shareholders of the Company. Mr. Fong is primarily responsible for providing strategic advice to the Group.

Mr. Fong has over 20 years of experience in property development, property consultancy and business management. He was the chairman and general manager of Guangzhou Fineland Enterprises Company Limited* (廣州方圓企業有限公司) and Guangzhou Fineland from 1994 to 1997, in which he was primarily responsible for overseeing the management of the companies. He was also the chairman and president of Guangdong Fineland Group Co., Ltd* (廣東方圓集團有限公司) from 1997 to 2006 in which he was primarily responsible for overseeing the operations of the company. Since 2006, he has been the chairman and the president of the Fineland Group and has been primarily responsible for making investment decisions, providing overall strategic planning and supervising property development projects of the Fineland Group.

Mr. Fong obtained his bachelor's degree in law from the Sun Yat-Sen University in the PRC in July 1987 and was qualified as a lawyer by Department of Justice in Guangdong Province in April 2007.

As at the date of this announcement, Mr. Fong is interested in 225,948,000 shares of the Company within the meaning of Part XV of the SFO, representing approximately 56.49% of the interest thereof.

There is no service agreement entered into between Mr. Fong and the Company in respect of the re-designation as the Chairman. His appointment as the Chairman has no fixed term of service. Mr. Fong has renewed his service contract with the Company in relation to his appointment as a non-executive Director for a fixed term of 3 years commencing from 15 November 2023. As of the date of this announcement, Mr. Fong is entitled to an annual fee of RMB60,000 which is determined by the Board after taking into account the recommendation of remuneration committee of the Company with reference to the duties and responsibilities of Mr. Fong in the Company.

Save as disclosed in this announcement, each of Mr. Han and Mr. Fong does not (i) hold any other position with the Company or its subsidiaries; (ii) hold any other directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the three years immediately preceding the date of this announcement; (iii) have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company; and (iv) does not have any other interest in shares, underlying shares or debentures of the Company or any of its associated corporation within the meaning of Part XV of the SFO.

Save as disclosed in this announcement, there is no other information relating to Mr. Han or Mr. Fong required to be disclosed under Rules 13.51(2)(h) to (v) of the Listing Rules or any other matter concerning the their re-designation that needs to be brought to the attention of the shareholders of the Company.

II. CHANGE IN COMPOSITION OF NOMINATION COMMITTEE

Mr. Fong has been appointed as the chairman of the nomination committee of the Company in replacement of Mr. Han with effect from 30 April 2024.

By order of the Board of
Fineland Living Services Group Limited
FONG Ming
Chairman

Hong Kong, 30 April 2024

As at the date of this announcement, the executive Directors are Mr. HAN Shuguang and Ms. TSE Lai Wa; the Non-executive Director is Mr. FONG Ming; and the Independent Non-executive Directors are Mr. LEUNG Wai Hung, Mr. TIAN Qiusheng and Mr. DU Chenhua.

* *For identification purposes only*