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WEIHAI CITY COMMERCIAL BANK CO., LTD.*

威海市商業銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9677)

**POLL RESULTS OF
2023 ANNUAL GENERAL MEETING ON APRIL 30, 2024,
DISTRIBUTION OF DIVIDEND
AND
CHANGE OF THE DOMICILE AND
AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

The board of directors (the “**Board**”) of Weihai City Commercial Bank Co., Ltd.* (the “**Bank**”) announces that at the 2023 annual general meeting of the Bank (the “**Annual General Meeting**”) held on April 30, 2024, all the proposed resolutions as set out in the notice of the Annual General Meeting were passed by the Shareholders of the Bank by way of poll.

Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those used in the circular of the Bank dated March 28, 2024.

I. CONVENING AND ATTENDANCE OF THE ANNUAL GENERAL MEETING

The Annual General Meeting was convened by the Board and chaired by Mr. TAN Xianguo, the Chairman of the Bank. Mr. TAN Xianguo, Mr. MENG Dongxiao, Ms. TAO Zunjian, Mr. LU Jiliang, Mr. ZHANG Wenbin, Mr. YIN Lin, Mr. ZHAO Bing, Ms. LI Jie, Mr. FAN Chi Chiu, Mr. WANG Yong, Mr. WANG Shaohong, Ms. SUN Zuying and Mr. YANG Yunhong, the Directors of the Bank, attended the Annual General Meeting.

Attendance of the Annual General Meeting

As at the date of the Annual General Meeting, the number of issued Shares of the Bank was 5,980,058,344 Shares (of which 4,971,197,344 Shares were Domestic Shares and 1,008,861,000 Shares were H Shares), which was the total number of Shares entitling the holders thereof to attend and vote on the resolutions at the Annual General Meeting. A total of 19 Shareholders of the Bank and valid proxies holding an aggregate of 4,811,198,888 Shares with voting rights, representing approximately 80.45% of the total number of issued Shares of the Bank, entitling the holders thereof to vote at the Annual General Meeting, were present at the Annual General Meeting.

Shandong Hi-Speed Group Company and its associates controlled or were entitled to exercise control over the voting rights in respect of 2,820,195,515 Domestic Shares, representing approximately 47.16% of the entire issued share capital of the Bank. According to the Administrative Measures for Related (Connected) Party Transactions (《關聯(連)交易管理辦法》), the Rules of Procedure for the Related Party Transactions Control Committee under the Board of Directors (《董事會關聯交易控制委員會議事規則》) and other relevant regulations of the Bank, they have abstained from voting on the resolution approving the related (connected) party transactions with Shandong Hi-Speed Group (i.e. Resolution No. 11). Save as disclosed above, there were no restrictions on any Shareholder to cast votes on the proposed resolutions at the Annual General Meeting.

II. POLL RESULTS OF THE ANNUAL GENERAL MEETING

The poll results of the resolutions at the Annual General Meeting are as follows:

Ordinary Resolutions		Number of Votes (%)			Voting Results
		For	Against	Abstain	
1.	To consider and approve the Work Report of the Board of Directors for 2023.	4,811,198,888 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
2.	To consider and approve the Work Report of the Board of Supervisors for 2023.	4,811,198,888 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
3.	To consider and approve the 2023 Annual Report.	4,811,198,888 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
4.	To consider and approve the Final Accounts Report for 2023.	4,811,198,888 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
5.	To consider and approve the Profit Distribution Plan for 2023.	4,811,198,888 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
6.	To consider and approve the Financial Budget for 2024.	4,811,198,888 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
7.	To consider and approve the Duty Report of the Independent Directors for 2023.	4,811,198,888 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed

Ordinary Resolutions		Number of Votes (%)			Voting Results
		For	Against	Abstain	
8.	To consider and approve the Report of the Board of Supervisors on Evaluation of the Performance of Duties by the Board of Directors, Senior Management and Their Members for 2023.	4,811,198,888 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
9.	To consider and approve the Report of the Board of Supervisors on Evaluation of the Performance of Duties by Supervisors for 2023.	4,811,198,888 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
10.	To consider and approve the Report on the Control of Related Party Transactions and Evaluation of Shareholders for 2023.	4,811,198,888 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
11.	To consider and approve the Resolution on Related (Connected) Party Transactions with Shandong Hi-Speed Group.	1,991,003,373 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
12.	To consider and approve the appointment of external auditors for 2024.	4,811,198,888 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
13.	To consider and approve the change of the domicile.	4,811,198,888 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
Special Resolutions		Number of Votes (%)			Voting Results
		For	Against	Abstain	
14.	To consider and approve the proposed amendments to the articles of association.	4,811,198,888 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
15.	To consider and approve the proposed mandate to issue financial bonds.	4,811,198,888 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed

As more than 50% of the votes from the Shareholders (including proxies) attending and having the rights to vote at the Annual General Meeting were cast in favor of the resolutions numbered 1 to 13, resolutions numbered 1 to 13 were duly passed as ordinary resolutions of the Annual General Meeting. As not less than two-thirds of the votes from the Shareholders (including proxies) attending and having the rights to vote at the Annual General Meeting were cast in favor of the resolutions numbered 14 to 15, the resolutions numbered 14 to 15 was duly passed as special resolutions of the Annual General Meeting.

The Bank's H Share Registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the Annual General Meeting. Shandong Lingyunzhi Law Firm (山東凌雲志律師事務所), one Supervisor of the Bank and two representatives from the Shareholders were also appointed as the scrutineers for vote-taking and vote-tabulation at the Annual General Meeting.

III. DISTRIBUTION OF FINAL CASH DIVIDEND FOR 2023

The distribution of final cash dividend for 2023 of RMB10 (tax inclusive) per 100 shares was approved at the Annual General Meeting. Such dividend will be distributed on or around May 31, 2024 (Friday) to Domestic Shareholders and H Shareholders of the Bank whose names appear on the register of members of the Bank on May 13, 2024 (Monday). Dividend payable to H Shareholders shall be paid in Hong Kong dollar. The applicable exchange rate is HKD1.00 to RMB0.90755, being the average of the central parity rates of Renminbi exchange rate of the interbank foreign exchange market as announced by the People's Bank of China for the five working days preceding the date of declaration of the dividend at the Annual General Meeting (including the date of the Annual General Meeting). As such, the dividend of each 100 H Shares of the Bank is HKD11.0187 (tax inclusive). For matters concerning taxation relating to the final dividend, please refer to the 2023 annual report of the Bank.

Closure of Register of Members and Qualification for Receiving Final Dividend

The register of members of H Shares of the Bank will be closed from May 8, 2024 (Wednesday) to May 13, 2024 (Monday), both days inclusive. In order to be eligible for receiving the dividend, holders of H Shares of the Bank who have not registered the transfer documents are required to deposit the transfer documents together with the relevant share certificates at the H Share Registrar of the Bank, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong at or before 4:30 p.m. on May 7, 2024 (Tuesday). Shareholders whose names appear on the register of members of the Bank after close of business on May 13, 2024 (Monday) are entitled to receive the dividend.

IV. CHANGE OF THE DOMICILE AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION

References are made to the announcement dated March 22, 2024 and the circular dated March 28, 2024 of the Bank in relation to, among others, proposed change of the domicile and amendments to the articles of association.

The Board is pleased to announce that the relevant proposed change of the domicile and amendments to the articles of association were duly approved by the Shareholders as ordinary resolution and special resolution respectively at the Annual General Meeting. The change of the domicile shall be effective from an approval of the National Financial Regulatory Administration Shandong Office is obtained by the Bank and after filing; and the amended articles of association shall be effective from the date on which an approval of the National Financial Regulatory Administration Shandong Office is obtained by the Bank.

**Weihai City Commercial Bank Co., Ltd.*
Board of Directors**

Weihai, China
April 30, 2024

As at the date of this announcement, the Board comprises Mr. TAN Xianguo, Mr. MENG Dongxiao, Ms. TAO Zunjian, Mr. LU Jiliang and Mr. ZHANG Wenbin as executive Directors; Mr. YI Jijun, Mr. SONG Bin, Mr. YIN Lin, Mr. ZHAO Bing, and Ms. LI Jie as non-executive Directors; Mr. FAN Chi Chiu, Mr. WANG Yong, Mr. WANG Shaohong, Ms. SUN Zuying and Mr. YANG Yunhong as independent non-executive Directors.

* *Weihai City Commercial Bank Co., Ltd. is not an authorised institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking and/or deposit-taking business in Hong Kong.*