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CHICMAX

Shanghai Chicmax Cosmetic Co., Ltd.

上海上美化妝品股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 2145)

INSIDE INFORMATION THE H SHARE FULL CIRCULATION LISTING APPROVAL GRANTED BY THE STOCK EXCHANGE

INTRODUCTION

This announcement is made by Shanghai Chicmax Cosmetic Co., Ltd. (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 23 February 2024 and 23 April 2024 in relation to the proposed participation in the H share full circulation programme by the Company and the issuance of filing notice by CSRC of the Application (the “**Announcements**”). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

LISTING APPROVAL GRANTED BY THE STOCK EXCHANGE

The Company has applied to the Listing Committee of the Stock Exchange for the approval of the listing of and permission to deal in 8,861,580 H Shares (the “**Converted H Shares**”), representing the total number of the Unlisted Shares to be converted under the Conversion and Listing. The Company announces that the listing approval was granted by the Stock Exchange on 30 April 2024 (the “**Listing Approval**”).

SHAREHOLDING STRUCTURE OF THE COMPANY BEFORE AND AFTER THE COMPLETION OF THE CONVERSION AND LISTING

The Conversion and Listing will involve a total of three participating shareholders (the “**Participating Shareholders**”) of 8,861,580 Unlisted Shares, which will, after the Conversion and Listing, represent approximately 2.23% of the total issued Shares. Set out below is the percentage holding of the Participating Shareholders upon completion of the Conversion and Listing.

Name of the Participating Shareholders	Number of Converted H Shares	Approximate percentage of total issued Shares upon completion of the Conversion and Listing ^{Note}
Youngor Investment Co., Ltd. (雅戈爾投資有限公司)	4,153,860	1.04%
Mr. Zhang Huai'an (張懷安)	4,153,860	1.04%
Shanghai Yingfu Enterprise Management Partnership (Limited Partnership) (上海盈輔企業管理合夥企業 (有限合夥))	553,860	0.14%
Total	8,861,580	2.23%

Note: The percentages may not add up to total due to rounding.

The share capital structure of the Company as at the date of this announcement and upon completion of the Conversion and Listing is set out below:

Description of Shares	As at the date of this announcement		Upon completion of the Conversion and Listing	
	Number of Shares	Approximate of percentage	Number of Shares	Approximate of percentage
Unlisted Shares	200,614,140	50.41%	191,752,560	48.18%
H Shares	197,343,760	49.59%	206,205,340	51.82%
Total	397,957,900	100.00%	397,957,900	100.00%

The Company shall complete the relevant conversion and trading procedures in respect of the Converted H Shares and will make further announcement(s) on the progress of the Conversion and Listing in compliance with the requirements under the Listing Rules and the applicable laws, as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Shanghai Chicmax Cosmetic Co., Ltd.
 上海上美化妝品股份有限公司
Mr. Lyu Yixiong
*Chairman of the Board, Executive Director and
 Chief Executive Officer*

Shanghai, the PRC
 30 April 2024

As at the date of this announcement, the Board comprises Mr. Lyu Yixiong, Ms. Luo Yan (羅燕), Mr. Feng Yifeng and Ms. Song Yang as executive Directors; Ms. Li Hanqiong and Mr. Sun Hao as non-executive Directors; Mr. Leung Ho Sun Wilson, Ms. Luo Yan (羅妍) and Mr. Liu Yi as independent non-executive Directors.