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## **Stream Ideas Group Limited**

**源想集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8401)**

### **COMPLETION OF ISSUE OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcements of Stream Ideas Group Limited (the “**Company**”) dated 9 April 2024 and 10 April 2024 in relation to the issue of new shares under the general mandate (the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise specified.

### **COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE**

The Board is pleased to announce that all the conditions as set out in the Subscription Agreements have been fulfilled and completion of the Subscription took place on 30 April 2024. A total of 39,999,996 Subscription Shares have been allotted and issued to six Subscribers at the Subscription Price of HK\$0.1265 per Subscription Share pursuant to the terms and conditions of the Subscription Agreements, representing approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares immediately upon completion of the Subscription.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, (i) each of the Subscribers is third parties independent of the Company and its connected persons; and (ii) none of the Subscribers has become a substantial Shareholder (as defined under the GEM Listing Rules) upon completion of the Subscription.

The net proceeds from the Subscription, after deduction of the other expenses of the Subscription, amounted to approximately HK\$5.01 million. The Company intends to use such net proceeds for settlement of accounts payable and general working capital of the Group.

## EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and upon completion of the Subscription is as follows:

Shareholders	Immediately before completion of the Subscription		Immediately upon completion of the Subscription	
	No. of Shares	Approximate %	No. of Shares	Approximate %
JAG United Company Limited ( <i>Note 1</i> )	100,280,000	50.14	100,280,000	41.79
Wang Zenglin	14,000,000	7.00	14,000,000	5.83
Subscribers ( <i>Note 2</i> )	58,000	0.03	40,057,996	16.69
Other Shareholders	<u>85,662,000</u>	<u>42.83</u>	<u>85,662,000</u>	<u>35.69</u>
<b>Total</b>	<u>200,000,000</u>	<u>100.00</u>	<u>239,999,996</u>	<u>100.00</u>

*Notes:*

1. Ms. Cheung Lee, Mr. Law Ka Kin and Mr. Lee Wing Leung Garlos beneficially owns 33.33%, 33.33% and 33.33% of the issued share capital of JAG United Company Limited respectively. By virtue of the SFO, each of Ms. Cheung Lee, Mr. Law Ka Kin and Mr. Lee Wing Leung Garlos is deemed to be interested in such shares held by JAG United Company Limited.
2. Immediately before completion of the Subscription, (i) one of the Subscribers held 56,000 Shares and (ii) the spouse of another Subscriber held 2,000 Shares and therefore such Subscriber is deemed to be interested in such Shares held by his spouse.

By Order of the Board  
**Stream Ideas Group Limited**  
**Lee Wing Leung Garlos**  
*Executive Director*

Hong Kong, 30 April 2024

*As at the date of this announcement, the Board of Directors comprises four executive Directors, namely Ms. Cheung Lee, Mr. Lee Wing Leung Garlos, Mr. Leung Wai Lun and Ms. Choi Sin Yi; and three independent non-executive Directors, namely Mr. Kwan Chi Hong, Mr. Fenn David and Mr. Ho Ho Tung Armen.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading. This announcement will remain on the "Latest Listed Company Information" page of the website of The Stock Exchange of Hong Kong Limited at [www.hkexnews.com](http://www.hkexnews.com) for at least 7 days from the date of its publication and on the website of the Company at [www.stream-ideas.com](http://www.stream-ideas.com).*