

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



晋商银行
Jinshang Bank

JINSHANG BANK CO., LTD.*

晋商银行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2558)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Jinshang Bank Co., Ltd.* (the “**Bank**”) announces that, due to work changes, Mr. SAI Zhiyi (“**Mr. Sai**”) has tendered his resignation as an independent non-executive Director, the chairperson of the Risk Management Committee, the chairperson of the Related Parties Transactions Control Committee, the vice chairperson of the Audit Committee, the vice chairperson of the Nomination, Remuneration and HR Committee, and a member of the Customer Rights Protection Committee under the Board on April 26, 2024. Pursuant to the Articles of Association of the Bank (the “**Articles of Association**”), the resignation of Mr. Sai as an independent non-executive Director is still subject to the approval by the shareholders of the Bank (the “**Shareholders**”) at a general meeting, and the Board will submit the relevant proposal to the Shareholders for approval in due course.

Mr. Sai has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the Shareholders and The Stock Exchange of Hong Kong Limited. Mr. Sai has also confirmed that he does not have any action or claim, existing or pending, against the Bank.

Whereas the resignation of Mr. Sai will result in the number of the independent non-executive Directors falling below the minimum number required by the Articles of Association, pursuant to the Articles of Association, Mr. Sai will continue to perform the duties as an independent non-executive Director and the chairperson/vice chairperson/member of special committees under the Board, until the appointment of a new independent non-executive Director is approved by the Shareholders at a general meeting and his/her qualification of directorship is approved by Shanxi Supervision Bureau of National Financial Regulatory Administration. The Bank will complete the procedures of the appointment of a new independent non-executive Director as soon as possible according to the Articles of Association, and publish the relevant announcements and circular pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Bank would like to take this opportunity to express its sincere gratitude to Mr. Sai for his valuable contribution to the Bank and offer its best wishes to him.

By order of the Board
Jinshang Bank Co., Ltd. *
LI Yanbin
Joint Company Secretary

Taiyuan, April 29, 2024

As at the date of this announcement, the Board comprises Ms. HAO Qiang and Mr. ZHANG Yunfei as executive Directors; Mr. LI Shishan, Mr. MA Hongchao, Mr. LIU Chenhang, Mr. LI Yang and Mr. WANG Jianjun as non-executive Directors; Mr. WANG Liyan, Mr. DUAN Qingshan, Mr. SAI Zhiyi, Ms. HU Zhihong and Mr. CHAN Ngai Sang Kenny as independent non-executive Directors.

* *Jinshang Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*