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**中國太平保險控股有限公司**

China Taiping Insurance Holdings Company Limited

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 966)

## ANNOUNCEMENT

### UNAUDITED FINANCIAL FIGURES AND SOLVENCY STATEMENT OF SUBSIDIARIES FOR THE FIRST QUARTER OF 2024

This announcement is made by China Taiping Insurance Holdings Company Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

Certain subsidiaries of the Company incorporated in The People’s Republic of China (the “**PRC**”) and engaged in insurance business, including Taiping Life Insurance Company Limited, Taiping General Insurance Company Limited and Taiping Reinsurance (China) Company Limited (the “**Certain Subsidiaries**”), are regulated by the National Financial Regulatory Administration (the “**NFRA**”) (Originally the “China Insurance Regulatory Commission”). In accordance with the provisions of “Peoples’ Bank of China and China Insurance Regulatory Commission Announcement No. 3 of 2015”, insurance companies have to disclose their financial report and solvency statement periodically, during the period when they have issued capital supplementary bonds. For the details of the solvency statement, please refer to the “Solvency Report of Subsidiaries for the First Quarter of 2024”, which will be published by the Company on the website of The Stock Exchange of Hong Kong Limited ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company’s website ([www.ctih.entaiping.com](http://www.ctih.entaiping.com)) in due course.

Financial report of Certain Subsidiaries for the first quarter ended 31 March of 2024 will be released on the website of China Foreign Exchange Trade System and China Bond at [www.chinamoney.com.cn](http://www.chinamoney.com.cn), and [www.chinabond.com.cn](http://www.chinabond.com.cn), respectively.

Part of the contents of the financial report were extracted and attached in this announcement. The Company wishes to remind its shareholders and potential investors that the figures in the attachment of this announcement are based on unaudited preliminary financial and operational data of the Certain subsidiaries.

By Order of the Board of  
**China Taiping Insurance Holdings Company Limited**  
**ZHANG Ruohan**  
Company Secretary

Hong Kong, 29 April 2024

*As at the date of this announcement, the Board comprises 10 directors, of which Mr. WANG Sidong, Mr. YIN Zhaojun and Mr. LI Kedong are executive directors, Mr. GUO Zhaoxu, Mr. HU Xingguo and Ms. ZHANG Cui are non-executive directors, and Mr. ZHU Dajian, Mr. WU Ting Yuk Anthony, Mr. XIE Zhichun and Mrs. LAW FAN Chiu Fun Fanny are independent non-executive directors.*

太平人壽保險有限公司  
Taiping Life Insurance Company Limited

「存續債券 2024 年第一季度報告」節錄  
Extract on “The Report of Outstanding Bonds for the First Quarter of 2024”

## 主要指標

(單位：人民幣萬元)

## Key Indicators

(Unit: RMB0'000)

資產負債表 Balance sheet	於2024年3月31日 At 31 March 2024
資產總計 Total assets	111,513,764
其中：交易性金融資產 Financial assets held for trading	35,679,188
債權投資 Debt investment	2,918,114
其他債權投資 Other debt investment	57,483,480
其他權益工具投資 Other equity instrument investment	2,417,052
長期股權投資 Long-term equity investments	6,113,104
負債總計 Total liabilities	104,906,168
其中：保險合同負債 Insurance contract liabilities	100,029,525
應付債券 Notes payable	1,530,914
所有者權益 Total equity	6,607,596
利潤表 Income statement	2024年1-3月累計數 For the period from January to March 2024
營業收入 Total operating revenue	2,819,296
其中：保險服務收入 Insurance service income	1,294,295
利息收入 Interest income	506,814
投資收益/(虧損) Investment gain/(loss)	(455,685)
公允價值變動損益 Gain/(loss) on fair value change	1,420,952
營業支出 Total operating expense	2,157,338
其中：保險服務費用 Insurance service expenses	790,928
承保財務損益 Covered financial gains and losses	1,247,382
利息支出 Interest expenditures	27,597
業務及管理費 Business and management fees	32,774
淨利潤 Net profit	159,596
現金流量表 Cash flow statement	2024年1-3月累計數 For the period from January to March 2024
經營活動產生/(動用)的現金流量淨額 Net cash flows from/(used in) operating activities	3,039,863
投資活動產生/(動用)的現金流量淨額 Net cash flows from/(used in) the investing activities	(4,003,274)
籌資活動產生/(動用)的現金流量淨額 Net cash flows from/(used in) financing activities	1,088,043
年末現金及等價物餘額 Balance of cash and cash equivalents at the end of year	976,099

以上數據乃根據財政部分別於 2017 年和 2020 年修訂頒佈的《企業會計準則第 22 號——金融工具確認和計量》《企業會計準則第 23 號——金融資產轉移》《企業會計準則第 24 號——套期會計》《企業會計準則第 37 號——金融工具列報》以及《企業會計準則第 25 號——保險合同》(合稱「新準則」) 編制。

The above figures were prepared in accordance with Accounting Standards for Business Enterprises (“ASBE”) No. 22 – Recognition and Measurement of Financial Instruments, ASBE No. 23 – Transfer of Financial Assets, ASBE No. 24 – Hedge Accounting, ASBE No. 37 – Presentation of Financial Instruments and ASBE No. 25 – Insurance Contracts (collectively referred to as the “New Standards”) revised and promulgated by the Ministry of Finance in 2017 and 2020 respectively.

太平財產保險有限公司  
Taiping General Insurance Company Limited

「資本補充債券 2024 年第一季度報告」節錄  
Extract on “The Report of Capital Supplementary Bonds for the First Quarter of 2024”

## 主要指標

(單位：人民幣萬元)

## Key Indicators

(Unit: RMB0'000)

資產負債表 Balance sheet	於2024年3月31日 At 31 March 2024
資產總計 Total assets	4,179,321
其中：交易性金融資產 Financial assets held for trading	1,049,576
債權投資 Debt investment	577,581
其他債權投資 Other debt investment	674,630
其他權益工具投資 Other equity instrument investment	207,387
長期股權投資 Long-term equity investments	247,672
負債總計 Total liabilities	3,306,018
其中：保險合同負債 Insurance contract liabilities	2,266,085
應付債券 Notes payable	304,466
所有者權益 Total equity	873,303
利潤表 Income statement	2024年1-3月累計數 For the period from January to March 2024
營業收入 Total operating revenue	750,038
其中：保險服務收入 Insurance service income	729,169
利息收入 Interest income	15,407
投資收益/(虧損) Investment gain/(loss)	(8,922)
公允價值變動損益 Gain/(loss) on fair value change	12,784
營業支出 Total operating expense	733,934
其中：保險服務費用 Insurance service expenses	688,124
承保財務損益 Covered financial gains and losses	16,890
利息支出 Interest expenditures	3,547
業務及管理費 Business and management fees	3,837
淨利潤 Net profit	15,775
現金流量表 Cash flow statement	2024年1-3月累計數 For the period from January to March 2024
經營活動產生/(動用)的現金流量淨額 Net cash flows from/(used in) operating activities	(57,296)
投資活動產生/(動用)的現金流量淨額 Net cash flows from/(used in) the investing activities	(67,353)
籌資活動產生/(動用)的現金流量淨額 Net cash flows from/(used in) financing activities	168,886
年末現金及等價物餘額 Balance of cash and cash equivalents at the end of year	196,249

上述數據乃根據新準則編制。

The above figures were prepared in accordance with the New Standards.

太平再保險 (中國) 有限公司  
Taiping Reinsurance (China) Company Limited

「資本補充債券 2024 年第一季度報告」節錄  
Extract on “The Report of Capital Supplementary Bonds for the First Quarter of 2024”

## 主要指標

(單位：人民幣萬元)

## Key Indicators

(Unit : RMB0'000)

資產負債表 Balance sheet	於2024年3月31日 At 31 March 2024
資產總計 Total assets	1,203,259
其中：交易性金融資產 Financial assets held for trading	325,393
債權投資 Debt investment	134,016
其他債權投資 Other debt investment	77,872
其他權益工具投資 Other equity instrument investment	22,242
長期股權投資 Long-term equity investments	-
負債總計 Total liabilities	937,953
其中：保險合同負債 Insurance contract liabilities	593,795
應付債券 Notes payable	130,350
所有者權益 Total equity	265,306
利潤表 Income statement	2024年1-3月累計數 For the period from January to March 2024
營業收入 Total operating revenue	108,984
其中：保險服務收入 Insurance service income	101,425
投資收益/(虧損) Investment gain/(loss)	(3,147)
公允價值變動損益 Gain/(loss) on fair value change	10,686
營業支出 Total Operating expense	107,055
其中：保險服務費用 Insurance service expenses	95,412
承保財務損益 Covered financial gains and losses	6,422
利息支出 Interest expenditures	1,205
業務及管理費 Business and management fees	500
淨利潤 Net profit	513
現金流量表 Cash flow statement	2024年1-3月累計數 For the period from January to March 2024
經營活動產生/(動用)的現金流量淨額 Net cash flows from/(used in) operating activities	3,456
投資活動產生/(動用)的現金流量淨額 Net cash flows from/(used in) the investing activities	(1,449)
籌資活動產生/(動用)的現金流量淨額 Net cash flows from/(used in) financing activities	1,835
年末現金及等價物餘額 Balance of cash and cash equivalents at the end of year	21,766

上述數據乃根據新準則編制。

The above figures were prepared in accordance with the New Standards.