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KINGKEY FINANCIAL INTERNATIONAL (HOLDINGS) LIMITED

京基金融國際(控股)有限公司

(Joint Provisional Liquidators appointed)

(For restructuring purposes only)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01468)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of Kingkey Financial International (Holdings) Limited (the “**Company**”) (i) dated 27 March 2024; and (ii) dated 23 April 2024 in relation to the placing of up to 1,525,992,613 new Shares under the General Mandate (collectively, the “**Announcements**”). Unless otherwise specified, capitalised terms used in this announcement have the same meanings defined in the Announcements.

The Board is pleased to announce that all the conditions precedent set out in the Placing Agreement (as amended and supplemented by the Supplemental Placing Agreement) had been fulfilled and completion of the Placing (the “**Completion**”) took place on 26 April 2024 in accordance with the terms and conditions of the Placing Agreement (as amended and supplemented by the Supplemental Placing Agreement). An aggregate of 1,525,992,613 Placing Shares, representing approximately 16.67% of the issued share capital of the Company as at the date of this announcement immediately after the Completion, have been successfully placed to no less than six Placees at the Placing Price of HK\$0.060 per Placing Share.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, each of the Placees and where appropriate, their ultimate beneficial owner(s) is an Independent Third Parties and is not connected with, or is not acting in concert with the Company and its connected persons. None of the Placees has or will become a substantial Shareholder (as defined under the Listing Rules) immediately upon the Completion.

The net proceeds from the Placing, after deduction of all relevant expenses (including but not limited to placing commission, legal expenses and disbursements) amounted to approximately HK\$89.6 million. As disclosed in the Announcement, the Company intends to apply the net proceeds from the Placing for repayment of liabilities.

By Order of the Board
Kingkey Financial International (Holdings) Limited
(Joint Provisional Liquidators appointed)
(For restructuring purposes only)
Mong Cheuk Wai
Chairman and Executive Director

Hong Kong, 26 April 2024

As at the date of this announcement, the executive Directors are Mr. Mong Cheuk Wai and Ms. Cheung Pui Ki Gloria; and the independent non-executive Directors are Ms. Mak Yun Chu, Mr. Hung Wai Che, Mr. Leung Siu Kee and Mr. Chan Ting Fung.