

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



江蘇寧滬高速公路股份有限公司
JIANGSU EXPRESSWAY COMPANY LIMITED

(Established in the People's Republic of China as a joint-stock limited company)
(Stock Code: 00177)

**ANNOUNCEMENT ON RESOLUTIONS OF
THE TWENTY-SEVENTH MEETING OF THE TENTH
SESSION OF THE BOARD**

The board of directors of the Company and all of its directors warrant that there are no false representations or misleading statements contained in, or material omissions from, this announcement, and accept legal responsibility for the truthfulness, accuracy and completeness of this announcement.

I. CONVENING OF THE MEETING

- (I) The twenty-seventh meeting (the “**Meeting**”) of the tenth session of the board of directors of Jiangsu Expressway Company Limited (the “**Company**”) was held by way of on-site meeting and video link on 26 April 2024.
- (II) Notice of the Meeting was sent by mail or by hand to all members of the board of directors.
- (III) 13 directors shall vote at the Meeting and 13 directors were present at the Meeting.
- (IV) The procedures of convening the Meeting were in compliance with the relevant provisions of the PRC Company Law and the Articles of Association of the Company. The resolutions passed at the Meeting are valid.

II. VOTING RESULTS OF THE RESOLUTIONS

The following resolutions were considered and approved at the Meeting:

- (I) To consider and approve the First Quarterly Report of 2024 of the Company and publish the same on China Securities Journal, Securities Times and Shanghai Securities News and on the website of Shanghai Stock Exchange (www.sse.com.cn) in Chinese, and on the websites of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Company (www.jssexpressway.com) in both Chinese and English, respectively.

This resolution has been considered and approved by the audit committee of the board of directors of the Company and agreed to be submitted to the board of directors for consideration.

Voting results: Approving votes: 13; Dissenting vote: 0; Abstention vote: 0.

This resolution was duly passed.

- (II) To consider and approve the Report of the General Manager on the Work of the Company in the first quarter of 2024.

Voting results: Approving votes: 13; Dissenting vote: 0; Abstention vote: 0.

This resolution was duly passed.

- (III) To consider and approve the Resolution in relation to Changes of the Source of Funding and Term for the Entrusted Loans.

To approve the change of the term for the entrusted loans granted by the Company to Jiangsu Zhendan Expressway Company Limited (江蘇鎮丹高速公路有限公司), Jiangsu Ninghu Properties Co., Ltd. (江蘇寧滬置業有限責任公司) and Nanjing Hanwei Property Development Company Limited (南京瀚威房地產開發有限公司), all being subsidiaries of the Company (the original resolution was approved at the twenty-sixth meeting of the tenth session of the board of directors of the Company held on 28 March 2024), from three years to not exceeding three years, the change of the source of funding from funds raised from direct financing to self-owned funds, and the validity period for the execution of the loans shall be three years commencing on the date of the original approval by the board of directors; to authorise the executive directors to deal with the signing of contracts, approval of allocation of funds and other subsequent matters.

Voting results: Approving votes: 13; Dissenting vote: 0; Abstention vote: 0.

This resolution was duly passed.

By Order of the Board
Yao Yongjia
Company Secretary

Nanjing, the PRC, 29 April 2024

As at the date of this announcement, the Directors of the Company are:

Chen Yunjiang, Xu Haibei, Wang Yingjian, Wang Feng, Yao Yongjia, Wu Xinhua, Li Xiaoyan, Ma Chung Lai, Lawrence, Zhou Shudong, Liu Xiaoxing*, Yu Mingyuan*, Xu Guanghua*, Ge Yang**

* *Independent Non-executive Directors*