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恆泰裕集團控股有限公司
HANG TAI YUE GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8081)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that with effect from 26 April 2024, Mr. Zhang Hongju has been appointed as an executive Director and general manager of the Group.

The board (“**Board**”) of directors (“**Directors**”, and each, a “**Director**”) of Hang Tai Yue Group Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 26 April 2024, Mr. Zhang Hongju (“**Mr. Zhang**”) has been appointed as an executive Director and general manager of the Group.

Set forth below are the biographical details of Mr. Zhang:

Mr. Zhang Hongju, aged 49, graduated from Puyang Agricultural Mechanization School (currently known as the Puyang Institute of Technology, Henan University), Henan Province, a secondary vocational school in the People’s Republic of China (“**PRC**”) in June 1995 specializing in accounting.

Mr. Zhang has substantial experience of hotel management and related services and had more than thirteen years of experience as senior management in a number of hotel management companies in the PRC.

Save as disclosed above, as at the date of this announcement, Mr. Zhang does not (i) hold any other positions with the Company or other members of the Group; and (ii) hold any other major appointments and professional qualifications.

As at the date of this announcement, Mr. Zhang does not (i) hold any directorships in any other listed companies in the last three years; (ii) have any relationships with any Directors, senior management of the Company, substantial shareholders (“**Shareholders**”) of the Company (having the meaning ascribed to it in the Rules Governing the Listing of the Securities on GEM (“**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”)) or controlling Shareholders (having the meaning ascribed to it in the GEM Listing Rules); and (iii) have any interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Pursuant to the employment contract entered into between Mr. Zhang and the Company, Mr. Zhang has been appointed as an executive Director and general manager for a term commencing from 26 April 2024 to 31 December 2024 unless terminated by not less than one month's notice in writing served by either party on the other. Mr. Zhang's directorship in the Company is subject to retirement by rotation and re-election and other related provisions as stipulated in the bye-laws of the Company and the GEM Listing Rules. Mr. Zhang is entitled to a monthly emolument of HK\$20,000 and a discretionary bonus, which was determined with reference to his background, experience, duties and responsibilities with the Group and the prevailing market conditions.

Save as disclosed above, there is no other information required to be disclosed pursuant to the requirements of Rules 17.50(2)(h) to (v) of the GEM Listing Rules, and there is no other matter relating to the appointment of Mr. Zhang that needs to be brought to the attention of the Shareholders.

The Board would like to express its warm welcome to Mr. Zhang for joining the Board.

By order of the Board
Hang Tai Yue Group Holdings Limited
Lam Ching Yee
Chief Executive Officer and Executive Director

26 April 2024

As at the date of this announcement, the Board comprises (i) one non-executive Director, namely Mr. Ng Ting Ho; (ii) three executive Directors, namely Ms. Lam Ching Yee; Mr. Fong Chak Kiu and Mr. Zhang Hongju; and (iii) three independent non-executive Directors, namely Mr. Wong Siu Keung, Joe, Mr. Chan Ming Kit and Mr. Tong Hin Sum Paul.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at <http://www.hkexnews.hk> for a minimum period of seven days from the date of publication and on the website of the Company at <http://www.hangtaiyue.com>.