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**Shanxi Installation Group Co., Ltd.**  
**山西省安装集团股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2520)**

**CHANGE OF SUPERVISOR**

**1. RESIGNATION OF A SHAREHOLDERS' REPRESENTATIVE SUPERVISOR**

Shanxi Installation Group Co., Ltd. (the “**Company**” together with its subsidiaries, the “**Group**”) hereby announces that on April 23, 2024, the board of supervisors of the Company (the “**Board of Supervisors**”) received the resignation from Mr. Cao Haiyang (“**Mr. Cao**”), a shareholder representative supervisor of the Company, who resigned from his position as a shareholders' representative supervisor of the Company due to change of work arrangements. Pursuant to the articles of association of the Company, Mr. Cao's resignation shall take effect from the time when the new shareholders' representative supervisor of the Company is elected at the general meeting of the Company.

Mr. Cao has confirmed that he has no disagreement with the Board of Supervisors and there are no other matters that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

**2. PROPOSED APPOINTMENT OF A SHAREHOLDERS' REPRESENTATIVE SUPERVISOR**

On April 26, 2024, a meeting of the Board of Supervisors of the Company was held, at which Mr. Yan Lei (“**Mr. Yan**”) was elected as a shareholders' representative supervisor of the Company for a term of office commencing from the date of approval by the shareholders at the general meeting of the Company.

The biographical details of Mr. Yan are set out below:

**Mr. Yan Lei**, aged 33, joined the Group in July 2014 and served as a project accountant of the Company. He served as the general ledger accountant from October 2016 to June 2018; the finance director of Guangdong Shan'an Construction Engineering Company Limited\* 廣東山安建設工程有限公司 (“**Guangdong Shan'an**”), a subsidiary of the Company, from July 2018 to January 2019; and the deputy manager of Guangdong Shan'an from February 2019 to March 2023. Since 2023, he has been the head of the finance and assets department of the Company.

Mr. Yan obtained a bachelor's degree in accounting from the Huashang College of Shanxi University of Finance and Economics (山西財經大學) in July 2014. Mr. Yan also obtained the qualification of intermediate auditor (中級會計師) from the Department of Human Resources and Social Security of Shanxi Province (山西省人力資源和社會保障廳) in September 2019.

Save as disclosed above, as of the date of this circular, Mr. Yan has confirmed that (i) he did not hold any position in the Company or its subsidiaries, nor any other directorship or supervisory positions in other listed companies in the past three years; (ii) he does not have any relationship with any other directors, supervisors, senior management, substantial or controlling shareholders of the Company; and (iii) he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, there are no other matters in relation to the appointment of Mr. Yan which are required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

Mr. Yan will not receive the supervisor's remuneration and/or allowance from the Company during his term of office as a shareholders' representative supervisor of the Company. Mr. Yan will enter into a service contract with the Company and his term of office will commence from the date of approval at the general meeting of the Company and will end upon the expiry of the term of the first session of the Board of Supervisors.

A circular containing, among other things, further details of the appointment of the above shareholders' representative supervisor, together with the notice of the general meeting will be despatched to the shareholders of the Company in due course.

By order of the Board  
**Shanxi Installation Group Co., Ltd.**  
山西省安裝集團股份有限公司  
**Mr. Wang Limin**  
*Chairman and Executive Director*

Shanxi, the PRC, April 26, 2024

*As at the date of this announcement, the board of directors of the Company comprises: (i) Mr. Wang Limin, Mr. Ren Rui and Mr. Zhang Yan as executive directors, (ii) Mr. Xu Guanshi, Mr. Zhang Hongjie, Mr. Mu Jianwei and Mr. Feng Cheng as non-executive directors; and (iii) Mr. Wang Jingming, Professor Wu Qiusheng, Ms. Shin Chuck Yin and Mr. Guo He as independent non-executive directors.*