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## **Central China Securities Co., Ltd.**

*(a joint stock company incorporated in 2002 in Henan Province, the People's Republic of China with limited liability under the Chinese corporate name “中原证券股份有限公司” and carrying on business in Hong Kong as “中州证券”)*  
**(Stock Code: 01375)**

### **2024 FIRST QUARTERLY REPORT**

The Board of the Company is pleased to announce the unaudited financial information of the Company and its subsidiaries for the first quarter ended 31 March 2024, prepared in accordance with the China Accounting Standards for Business Enterprises. This announcement is made pursuant to the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2) and 13.10B of the Listing Rules.

This announcement contains the Chinese original version and the English translation of the “2024 First Quarterly Report of Central China Securities Co., Ltd.” as published on the website of the Shanghai Stock Exchange, and is provided for your reference only. In case of any discrepancy between the Chinese version and the English version, the Chinese version shall prevail.

### **DEFINITIONS**

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires:

“Company”, “Central China Securities”	Central China Securities Co., Ltd. (中原证券股份有限公司)
“Board”	the board of Directors of the Company
“Director(s)”	the director(s) of the Company
“Supervisory Committee”	the supervisory committee of the Company
“Supervisor(s)”	Supervisors of the Company

“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Period”, “Reporting Period”	1 January 2024 to 31 March 2024
“Same period in the previous year”	1 January 2023 to 31 March 2023
“RMB”	the lawful currency of the PRC, Renminbi, with the basic unit of “yuan”
“PRC” or “State” or “China”	the People’s Republic of China
“%”	per cent.

By order of the Board of  
**Central China Securities Co., Ltd.**  
**LU Zhili**  
*Chairman*

Henan, the PRC  
26 April 2024

*As at the date of this announcement, the Board comprises Mr. LU Zhili as executive Director; Mr. LI Xingjia, Ms. ZHANG Qiuyun, Mr. TANG Jin and Mr. TIAN Shengchun as non-executive Directors; Ms. ZHANG Dongming, Mr. CHEN Zhiyong, Mr. TSANG Sung and Mr. HE Jun as independent non-executive Directors.*

**CENTRAL CHINA SECURITIES CO., LTD.  
2024 FIRST QUARTERLY REPORT**

The Board and all Directors of the Company warrant that there is no false representation, misleading statement contained herein or material omission from this announcement, and they will assume legal liabilities for the truthfulness, accuracy and completeness of the contents of this announcement.

**IMPORTANT CONTENT NOTICE**

The Board and the Supervisory Committee, together with the Directors, Supervisors and senior management of the Company warrant the truthfulness, accuracy and completeness of the information contained in the quarterly report and that there is no false representation, misleading statement contained herein or material omission from this quarterly report, for which they will assume joint and several liabilities.

Mr. Lu Zhili, head of the Company, Mr. Li Zhaoxin, general manager and officer in charge of accounting affairs and Ms. Han Xihua, head of the accounting department warrant that the financial statements set out in the quarterly report are true, accurate and complete.

Whether the first quarterly report has been audited

Yes  No

## I. KEY FINANCIAL DATA

### (I) Key accounting data and financial indicators

Items	<i>Unit: Yuan</i>		<i>Currency: RMB</i>
		<b>The Reporting Period</b>	<b>Changes for the Reporting Period as compared to the same period of the previous year (%)</b>
Operating income		<b>643,976,990.46</b>	38.93
Net profit attributable to shareholders of the listed company		<b>130,790,222.34</b>	85.53
Net profit attributable to shareholders of the listed company after deducting non-recurring profit and loss		<b>126,639,434.81</b>	98.49
Net cash flows from operating activities		<b>752,016,707.44</b>	N/A
Basic earnings per share (RMB/share)		<b>0.03</b>	50.00
Diluted earnings per share (RMB/share)		<b>0.03</b>	50.00
Weighted average return on net assets (%)		<b>0.94</b>	Increase by 0.43 percentage point
			<b>Changes as at the end of the Reporting Period as compared to the end of the previous year (%)</b>
	<b>As at the end of the Reporting Period</b>	<b>As at the end of the previous year</b>	
Total assets	<b>49,034,481,893.72</b>	51,701,683,772.46	-5.16
Total equity attributable to shareholders of the listed company	<b>14,035,734,191.30</b>	13,902,762,596.08	0.96

## (II) Items and amounts of non-recurring profit and loss

Applicable    Not applicable

*Unit: Yuan   Currency: RMB*

<b>Items of non-recurring profit and loss</b>	<b>Amount for the Reporting Period</b>	<b>Description</b>
Profits and loss on disposal of non-current assets, including the provision for assets impairment being written off	<b>136,561.64</b>	
Government subsidies that are included in the current profit and loss, except for those which are closely related to the normal business of the Company and are continuously enjoyed in accordance with the provisions of national policies and in accordance with established standards, and have a continuing effect on the Company's profit or loss	<b>5,739,792.74</b>	Mainly are government subsidies
Other non-operating income and expenses other than the above items	<b>-324,617.23</b>	
Less: amount of impact of income tax	<b>1,371,122.39</b>	
Amount of impact of minority shareholders' equity (after tax)	<b>29,827.23</b>	
Total	<b><u>4,150,787.53</u></b>	

The Company shall explain the reasons for identifying items that are not illustrated in the Information Disclosure and Presentation Rules for Companies Making Public Offering of Securities No. 1 — Non-recurring Profit and Loss (《公開發行證券的公司信息披露解釋性公告第1號 — 非經常性損益》) as non-recurring profit and loss items with significant amounts, and for defining the non-recurring profit and loss items illustrated in the Information Disclosure and Presentation Rules for Companies Making Public Offering of Securities No. 1 — Non-recurring Profit and Loss (《公開發行證券的公司信息披露解釋性公告第1號 — 非經常性損益》) as recurring profit and loss items.

Applicable    Not applicable

**(III) Changes in key accounting data and financial indicators and corresponding reasons**

✓ Applicable     Not applicable

<b>Items</b>	<b>Change ratio (%)</b>	<b>Reason for changes</b>
Operating income	<b>38.93</b>	
Net profit attributable to shareholders of the listed company	<b>85.53</b>	
Net profit attributable to shareholders of the listed company after deducting non-recurring profit and loss	<b>98.49</b>	Mainly due to the increase in investment business income during the period
Basic earnings per share (RMB/share)	<b>50.00</b>	
Diluted earnings per share (RMB/share)	<b>50.00</b>	
Net cash flows from operating activities	<b>N/A</b>	Mainly due to the recovery of investments in financial instruments at fair value through profit or loss during the period, resulting in an increase in cash inflow

## II. INFORMATION ON SHAREHOLDERS

### (I) Total number of ordinary shareholders, total number of holders of preference shares with voting rights restored and shareholdings of the top 10 shareholders

*Unit: Share*

Total number of ordinary shareholders as at the end of the Reporting Period	123,148	Total number of holders of preference shares with voting rights restored as at the end of the Reporting Period (if any)	0
	Among them, A shares 123,112; H shares registered shareholders 36		

### Shareholding of the top 10 shareholders

Name of shareholders	Type of shareholders	Number of shares held	Shareholding percentage (%)	Number of shares held subject to trading moratorium	Pledged, marked or frozen shares	
					Status of shares	Number of shares
HKSCC Nominees Limited	Foreign legal person	1,195,156,550	25.74	0	Nil	0
Henan Investment Group Co., Ltd. (河南投資集團有限公司)	State-owned legal person	822,983,847	17.73	0	Nil	0
Anyang Iron & Steel Group Co., Ltd. (安陽鋼鐵集團有限責任公司)	State-owned legal person	177,514,015	3.82	0	Pledged	65,000,000
Jiangsu SOHO Holdings Group Co., Ltd. (江蘇省蘇豪控股集團有限公司)	State-owned legal person	139,376,407	3.00	0	Nil	0
China Pingmei Shenma Holding Group Co., Ltd. (中國平煤神馬控股集團有限公司)	State-owned legal person	63,694,267	1.37	0	Nil	0
China Construction Bank Corporation — Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund (中國建設銀行股份有限公司 — 國泰中證全指證券公司交易型開放式指數證券投資基金)	Others	58,023,032	1.25	0	Nil	0

Name of shareholders	Type of shareholders	Number of shares held	Shareholding percentage (%)	Number of shares held subject to trading moratorium	Pledged, marked or frozen shares	
					Status of shares	Number of shares
Zheng Yu (鄭宇)	Domestic natural person	51,003,190	1.10	0	Nil	0
Anyang Economy Development Group Co., Ltd. (安陽經濟開發集團有限公司)	State-owned legal person	48,824,693	1.05	0	Pledged	24,412,346
Henan Railway Construction and Investment Group Co., Ltd. (河南省鐵路建設投資集團有限公司)	State-owned legal person	47,239,915	1.02	0	Nil	0
China Construction Bank Corporation-Huabao CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund (中國建設銀行股份有限公司—華寶中證全指證券公司交易型開放式指數證券投資基金)	Others	38,218,671	0.82	0	Nil	0

## Shareholdings of the top 10 shareholders not subject to trading moratorium

Name of shareholders	Number of tradable shares not subject to trading moratorium	Type and number of shares	
		Type of shares	Number of shares
HKSCC Nominees Limited	1,195,156,550	Overseas-listed foreign shares	1,195,156,550
Henan Investment Group Co., Ltd.	822,983,847	RMB-denominated ordinary shares	822,983,847
Anyang Iron & Steel Group Co., Ltd.	177,514,015	RMB-denominated ordinary shares	177,514,015
Jiangsu SOHO Holdings Group Co., Ltd.	139,376,407	RMB-denominated ordinary shares	139,376,407
China Pingmei Shenma Holding Group Co., Ltd.	63,694,267	RMB-denominated ordinary shares	63,694,267
China Construction Bank Corporation — Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	58,023,032	RMB-denominated ordinary shares	58,023,032
Zheng Yu	51,003,190	RMB-denominated ordinary shares	51,003,190
Anyang Economy Development Group Co., Ltd.	48,824,693	RMB-denominated ordinary shares	48,824,693
Henan Railway Construction and Investment Group Co., Ltd.	47,239,915	RMB-denominated ordinary shares	47,239,915
China Construction Bank Corporation-Huabao CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	38,218,671	RMB-denominated ordinary shares	38,218,671

Explanation on related party or concert party relationship among the above-mentioned shareholders

The Company is not aware of any related party relationship among the above-mentioned shareholders or whether they are parties acting in concert as defined in the Measures for the Administration of the Takeover of Listed Companies (《上市公司收購管理辦法》)

<p>Description of the top 10 shareholders and the top 10 non-restricted shareholders' participation in the margin financing and securities lending and refinancing business (if any)</p>	<p>As of 31 March 2024, Anyang Iron &amp; Steel Group Co., Ltd. held 46,428,800 shares through credit accounts, which remained unchanged from the beginning of the Reporting Period; China Pingmei Shenma Holding Group Co., Ltd. held 63,694,267 shares through credit accounts, which remained unchanged from the beginning of the Reporting Period; Zheng Yu held 51,003,190 shares through credit account, which remained unchanged from the beginning of the Reporting Period; China Construction Bank Corporation — Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund carried out refinancing securities lending business, lending 444,400 shares, representing a decrease of 438,600 shares as compared with the beginning of the Reporting Period; China Construction Bank Corporation — Huabao CSI All Index Securities Company Trading Open-ended Share Securities Company Trading Index Securities Investment Open-ended Fund carried out refinancing securities lending business, lending 592,800 shares, representing a decrease of 724,900 shares as compared with the beginning of the Reporting Period. Save for the above, the Company is not aware of any other involvement of the above shareholders in the margin financing and securities lending and refinancing businesses.</p>
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*Note 1:* To the knowledge of the Company, as of the end of the Reporting Period, in addition to the 822,983,847 A shares of the Company directly held by it, Henan Investment Group Co., Ltd. also held 46,733,000 H shares of the Company through its wholly-owned subsidiary, Dahe Paper (Hong Kong) Co., Limited, and held 153,840,000 H shares of the Company through Stock Connect's Southbound Trading, totaling 1,023,556,847 shares of the Company, accounting for 22.05% of the total issued shares of the Company.

Lending of shares by shareholders holding more than 5% of the shares, top 10 shareholders and top 10 holders of tradable shares not subject to trading moratorium

Applicable     Not applicable

*Unit: share*

Lending of shares by shareholders holding more than 5% of the shares, top 10 shareholders and top 10 holders of tradable shares not subject to trading moratorium

Name of shareholders (Full name)	Shares held in ordinary accounts and credit accounts at the beginning of the period		The refinancing loan shares at the beginning of the period have not been returned		Ordinary accounts and credit accounts at the end of the period		The refinancing loan shares at the end of the period have not been returned	
	Total		Total		Total		Total	
	number of shares	Percentage (%)	number of shares	Percentage (%)	number of shares	Percentage (%)	number of shares	Percentage (%)
China Construction Bank Corporation — Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	59,026,732	1.27	883,000	0.02	58,023,032	1.25	444,400	0.01
China Construction Bank Corporation — Huabao CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	38,972,171	0.84	1,317,700	0.03	38,218,671	0.82	592,800	0.01

The top 10 shareholders and the top 10 holders of tradable shares not subject to trading moratorium changed from the previous period due to the lending/repayment of refinancing

Applicable     Not applicable

### III. OTHER REMINDER ITEMS

Other important information about the Company's operation during the Reporting Period that needs to be brought to the attention of investors

Applicable     Not applicable

### IV. QUARTERLY FINANCIAL STATEMENTS

#### (I) Type of audit opinion

Applicable     Not applicable

#### (II) Financial Statements

## CONSOLIDATED BALANCE SHEET 31 March 2024

Prepared by: Central China Securities Co., Ltd.

*Unit: Yuan    Currency: RMB    Type of audit: Unaudited*

Items	31 March 2024	31 December 2023
<b>Assets:</b>		
Cash and bank balances	11,117,494,031.31	9,977,189,628.79
Including: Client's capital deposit	9,276,164,559.03	8,158,103,606.55
Clearing settlement funds	2,650,109,716.86	3,449,978,421.75
Including: Client's reserve funds	2,547,253,692.55	3,326,385,837.63
Margin accounts receivable	7,487,656,741.17	7,604,853,831.45
Derivative financial assets	89,774,595.52	27,910,148.17
Refundable deposits	1,122,355,543.47	1,086,792,208.93
Accounts receivable	457,366,009.42	421,115,609.11
Financial assets held under resale agreements	1,392,799,824.95	1,010,201,346.03

Items	31 March 2024	31 December 2023
<b>Financial investment:</b>		
Financial assets at fair value through profit or loss	21,057,245,599.03	24,271,207,692.01
Financial assets measured at amortised costs	119,212,998.02	120,370,451.85
Financial assets at fair value through other comprehensive income	414,836,997.96	410,921,462.71
Equity instruments at fair value through other comprehensive income	1,400,000.00	1,400,000.00
Long-term equity investments	1,450,840,401.46	1,443,058,245.16
Investment properties	24,219,227.13	24,481,026.28
Fixed assets	182,002,405.22	184,463,914.69
Construction in progress	194,878,913.64	189,352,396.39
Right-of-use assets	144,888,003.40	162,370,774.73
Intangible assets	270,207,655.38	282,630,372.07
Goodwill	7,268,756.37	7,268,756.37
Deferred income tax assets	592,872,908.97	593,075,296.91
Other assets	257,051,564.44	433,042,189.06
<b>Total assets</b>	<b>49,034,481,893.72</b>	<b>51,701,683,772.46</b>
<b>Liabilities:</b>		
Short-term loans	7,004,550.00	
Short-term financing instruments payable	5,146,847,523.85	4,075,723,383.58
Due to banks and other financial institutions	2,903,201,972.23	3,297,906,994.48
Financial liabilities at fair value through profit or loss	2,144,319,897.55	1,389,611,181.03
Derivative financial liabilities	26,320,926.63	18,033,779.39
Financial assets sold under repurchase agreements	7,448,087,103.96	10,602,387,479.57
Accounts payable to brokerage clients	11,933,164,929.86	11,538,050,603.00
Employee benefits payable	530,414,364.00	515,503,839.70
Taxes payable	28,096,669.83	26,436,859.31
Accounts payable	759,489,795.75	873,013,344.30
Contract liabilities	11,028,324.39	7,881,833.37
Bonds payable	3,346,776,630.05	4,721,201,165.26
Lease liabilities	134,687,596.92	159,674,911.48
Deferred income tax liabilities	18,589,172.26	20,759,933.82
Other liabilities	319,519,753.61	304,998,778.26
<b>Total Liabilities</b>	<b>34,757,549,210.89</b>	<b>37,551,184,086.55</b>

Items	31 March 2024	31 December 2023
<b>Owner's equity (or shareholders' equity):</b>		
Paid up capital (or share capital)	<b>4,642,884,700.00</b>	4,642,884,700.00
Capital reserve	<b>6,269,993,825.68</b>	6,269,993,825.68
Other comprehensive income	<b>65,876,443.66</b>	63,695,070.78
Surplus reserve	<b>1,002,549,897.12</b>	1,002,549,897.12
General risk reserve	<b>1,681,669,511.25</b>	1,681,171,705.39
Retained earnings	<b>372,759,813.59</b>	242,467,397.11
<b>Total equity attributable to owners (or equity attributable to shareholders) of the parent company</b>	<b>14,035,734,191.30</b>	13,902,762,596.08
Non-controlling interests	<b>241,198,491.53</b>	247,737,089.83
<b>Total owners' equity (or shareholders' equity)</b>	<b>14,276,932,682.83</b>	14,150,499,685.91
<b>Total liabilities and owners' equity (or shareholders' equity)</b>	<b>49,034,481,893.72</b>	51,701,683,772.46

*Head of the Company:*  
**Lu Zhili**

*Officer in charge of  
accounting:*  
**Li Zhaoxin**

*Head of the accounting  
department:*  
**Han Xihua**

# CONSOLIDATED INCOME STATEMENT

January–March 2024

Prepared by: Central China Securities Co., Ltd.

*Unit: Yuan    Currency: RMB    Type of audit: Unaudited*

Item	2024 First Quarter	2023 First Quarter
<b>I. Total operating income</b>	<b>643,976,990.46</b>	463,516,307.36
Net interest income	<b>28,467,598.95</b>	39,689,917.61
Including: interest income	<b>193,934,094.15</b>	204,099,139.91
Interest expenses	<b>165,466,495.20</b>	164,409,222.30
Net fee and commission income	<b>152,861,490.42</b>	175,921,184.98
Including: brokerages business	<b>123,440,313.90</b>	129,311,431.50
Investment banking	<b>7,419,657.15</b>	18,596,205.37
Assets management	<b>6,578,628.64</b>	13,097,958.97
Investment income (loss stated with “-”)	<b>427,807,610.26</b>	135,768,106.91
Including: investment income from associates and joint ventures	<b>7,782,156.30</b>	12,376,050.40
Other income	<b>5,339,792.74</b>	8,962,931.04
Gains on changes in fair value (loss stated with “-”)	<b>-110,052,426.23</b>	51,341,445.97
Gains on foreign exchange (loss stated with “-”)	<b>271,780.40</b>	1,466,874.15
Other operating income	<b>139,281,940.82</b>	50,365,938.19
Gains from assets disposal (loss stated with “-”)	<b>-796.90</b>	-91.49
<b>II. Total operating cost</b>	<b>512,766,469.72</b>	392,611,985.36
Taxes and surcharges	<b>3,453,117.80</b>	2,013,683.95
Business and administrative expenses	<b>373,269,569.82</b>	337,466,441.28
Expected credit losses	<b>428,773.87</b>	3,959,885.65
Other assets impairment losses	<b>-240,342.07</b>	216,385.68
Other operating costs	<b>135,855,350.30</b>	48,955,588.80
<b>III. Operating profit (loss stated with “-”)</b>	<b>131,210,520.74</b>	70,904,322.00
Add: non-operating income	<b>728,920.11</b>	656,314.60
Less: non-operating expenses	<b>516,178.80</b>	611,479.69
<b>IV. Profit before tax (gross loss stated with “-”)</b>	<b>131,423,262.05</b>	70,949,156.91
Less: income tax expenses	<b>7,171,638.01</b>	4,756,390.81

Item	2024 First Quarter	2023 First Quarter
<b>V. Net profit (net loss stated with “-”)</b>	<b>124,251,624.04</b>	66,192,766.10
(I) Classified by continuity of operations		
1. Net profit from continuing operations (net loss stated with “-”)	<b>124,251,624.04</b>	66,192,766.10
2. Net profit from discontinued operations (net loss stated with “-”)		
(II) Classified by ownership		
1. Net profit attributable to owners of the parent company (net loss stated with “-”)	<b>130,790,222.34</b>	70,497,329.89
2. Net profit attributable to non-controlling interests (net loss stated with “-”)	<b>-6,538,598.30</b>	-4,304,563.79
<b>VI. Other comprehensive income after tax</b>	<b>2,181,372.88</b>	-15,260,263.69
Items attributable to owners of the parent company	<b>2,181,372.88</b>	-15,260,263.69
(I) Not to be reclassified subsequently to profit or loss		
(II) To be reclassified subsequently to profit or loss	<b>2,181,372.88</b>	-15,260,263.69
1. Items attributable to investees under equity method that will be reclassified to profit or loss		-2,695,171.30
2. Changes in the fair value of financial assets at fair value through other comprehensive income	<b>2,009,302.65</b>	1,025,111.62
3. The amount of financial assets reclassified and included in other comprehensive income		
4. Credit impairment reserves of financial assets at fair value through other comprehensive income	<b>-14,287.54</b>	-2,583,517.29
5. Cash flow hedge provision		
6. Translation differences of foreign currency financial statements	<b>186,357.77</b>	-11,006,686.72
7. Others		
Items attributable to non-controlling interests		
<b>VII. Total comprehensive income</b>	<b>126,432,996.92</b>	50,932,502.41
Items attributable to owners of the parent company	<b>132,971,595.22</b>	55,237,066.20
Items attributable to non-controlling interests	<b>-6,538,598.30</b>	-4,304,563.79
<b>VIII. Earnings per share (EPS):</b>		
(I) Basic EPS (RMB/share)	<b>0.03</b>	0.02
(II) Diluted EPS (RMB/share)	<b>0.03</b>	0.02

*Head of the Company:*  
**Lu Zhili**

*Officer in charge of accounting:*  
**Li Zhaoxin**

*Head of the accounting department:*  
**Han Xihua**

# CONSOLIDATED CASH FLOW STATEMENT

January–March 2024

Prepared by: Central China Securities Co., Ltd.

*Unit: Yuan    Currency: RMB    Type of audit: Unaudited*

Item	2024 First Quarter	2023 First Quarter
<b>I. Cash flows from operating activities:</b>		
Net decrease of financial instruments at fair value through profit or loss	4,199,170,258.31	
Cash receipt from interests, fee and commissions	471,423,845.79	462,578,524.04
Net decrease in margin accounts receivable	101,899,743.42	
Net increase of repurchase business		2,342,563,868.61
Net cash received from brokerage clients	395,114,326.86	466,717,180.92
Other cash received related to operating activities	321,129,441.56	62,412,800.99
Subtotal of cash inflows from operating activities	5,488,737,615.94	3,334,272,374.56
Net increase of financial instruments at fair value through profit or loss		3,215,828,021.30
Net decrease of repurchase business	3,150,930,067.75	
Net decrease in borrowings from banks and other financial institutions	395,000,000.00	
Net increase of resale business	380,217,454.27	614,117,395.06
Cash payment to interests, fee charges and commissions	170,050,229.25	136,581,067.91
Net increase in margin accounts receivable		180,107,743.93
Cash payments to and on behalf of employees	253,849,337.35	502,878,589.89
Cash payments of taxes	22,104,862.07	16,589,054.06
Other cash payments related to operating activities	364,568,957.81	555,246,143.61
Subtotal of cash outflows from operating activities	4,736,720,908.50	5,221,348,015.76
Net cash flows from operating activities	752,016,707.44	-1,887,075,641.20
<b>II. Cash flows from investing activities:</b>		
Cash received from investment recovery	1,934,994.04	1,074,913,578.87
Cash received from investment income	706,135.96	18,349,095.18
Cash received from disposal of fixed assets, intangible assets and other long-term assets	385,131.25	228,233.84
Subtotal of cash inflows from investing activities	3,026,261.25	1,093,490,907.89
Cash payments to acquire fixed assets, intangible assets and other long-term assets	19,772,375.68	26,281,597.05
Subtotal of cash outflows from investing activities	19,772,375.68	26,281,597.05
Net cash flows from investing activities	-16,746,114.43	1,067,209,310.84

Item	2024 First Quarter	2023 First Quarter
<b>III. Cash flows from financing activities:</b>		
Cash received from loans	7,000,000.00	
Cash received from issuance of bonds	1,461,023,372.70	3,350,946,699.51
Subtotal of cash inflows from financing activities	1,468,023,372.70	3,350,946,699.51
Cash repayments of borrowings	1,680,236,169.69	1,896,089,650.00
Cash payments for distribution of dividends or profit or interest expenses	142,362,378.71	133,892,412.14
Other cash payments related to financing activities	43,635,297.68	96,267,549.89
Subtotal of cash outflows from financing activities	1,866,233,846.08	2,126,249,612.03
Net cash flows from financing activities	-398,210,473.38	1,224,697,087.48
<b>IV. Effect of foreign exchange rate changes on cash and cash equivalents</b>	<b>271,780.40</b>	<b>1,466,874.15</b>
<b>V. Net increase in cash and cash equivalents</b>	<b>337,331,900.03</b>	<b>406,297,631.27</b>
Add: opening balance of cash and cash equivalents	13,393,530,130.84	13,297,323,968.54
<b>VI. Closing balance of cash and cash equivalents</b>	<b>13,730,862,030.87</b>	<b>13,703,621,599.81</b>

*Head of the Company:*  
**Lu Zhili**

*Officer in charge of  
accounting:*  
**Li Zhaoxin**

*Head of the accounting  
department:*  
**Han Xihua**

**(III) ADJUSTMENT ON RELATED ITEMS OF FINANCIAL STATEMENTS  
OF THE BEGINNING OF THE YEAR WHEN IMPLEMENTING NEW  
ACCOUNTING STANDARDS OR INTERPRETATION OF STANDARDS  
FOR THE FIRST TIME IN 2024**

Applicable     Not applicable

Announcement is hereby given.

**The Board of Central China Securities Co., Ltd.**

26 April 2024