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## CHINA HUIRONG FINANCIAL HOLDINGS LIMITED

中國匯融金融控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 1290)

### ANNOUNCEMENT

#### RESIGNATION OF NON-EXECUTIVE DIRECTOR AND PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board announces that Ms. Zhang Shu, a non-executive director of the Company, will retire from her directorship upon the conclusion of the 2024 AGM and will not offer herself for re-election.

The Board proposes the appointment of Mr. Mao Zhuchun as a non-executive director of the Company, which is subject to the approval of the Shareholders by way of ordinary resolution at the 2024 AGM.

#### RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Huirong Financial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Zhang Shu (“**Ms. Zhang**”), a non-executive director and a member of the audit committee of the Company, will retire from her directorship upon conclusion of the 2024 annual general meeting of the Company (the “**2024 AGM**”).

Ms. Zhang has informed the Board that she will not offer herself for re-election as a non-executive director of the Company at the 2024 AGM since she wishes to devote more time and dedication to her other engagements.

Ms. Zhang has confirmed that she has no disagreement with the Board and that there is no matter relating to her retirement that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its gratitude to Ms. Zhang for her valuable contributions to the Company during her term of office.

## **PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board proposes the appointment of Mr. Mao Zhuchun (“**Mr. Mao**”) as a non-executive director of the Company, which is subject to the approval of the Shareholders by way of ordinary resolution at the 2024 AGM. Subject to the Shareholders’ approval at the 2024 AGM with regards to the above appointment, the term of office of Mr. Mao will be three years commencing from the conclusion of the 2024 AGM and expiring at the conclusion of the 2027 annual general meeting of the Company.

The biographical details of Mr. Mao required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) are set out below:

Mr. Mao, aged 50, was appointed as an assistant lecturer in the Department of Economics and Management of Jiangnan University since July 1998 until July 2003. From July 2003 to January 2008, Mr. Mao was a manager of the asset audit department of Jiangsu Wuzhong Group Co., Ltd.\* (江蘇吳中集團有限公司) (formerly known as Jiangsu Wuzhong Group Co.\* (江蘇吳中集團公司)) (the “**Wuzhong Group**”). From January 2008 to April 2012, he was the chief financial officer of the Wuzhong Group, where his responsibilities include overall financial management and control and accounting system of Wuzhong Group and its then subsidiary, Suzhou Wuzhong Pawnshop Co., Ltd.\* (蘇州市吳中典當有限責任公司) (formerly known as Wuxian Wuzhong Pawnshop Co., Ltd.\* (吳縣市吳中典當行有限公司)).

From 17 May 2012 to 1 January 2016, Mr. Mao was an executive director and the chief financial officer of the Company responsible for the overall financial management and control and accounting of the Company. From 1 January 2016 to 13 March 2023, Mr. Mao was the chief financial officer of Wuzhong Group. From 13 March 2023 to 28 February 2024, Mr. Mao was the vice president and the chief financial officer of Wuzhong Group. Since 28 February 2024, Mr. Mao has been the executive vice president and the chief financial officer of Wuzhong Group.

Mr. Mao graduated from Shaanxi Institute of Finance and Economics\* (陝西財經學院) in July 1997 with a bachelor’s degree in finance. In June 2013, Mr. Mao completed the Executive Master of Business Administration (EMBA) programme of Xi’an Jiaotong University\* (西安交通大學) with an EMBA degree. Mr. Mao has been a non-practicing member of the Chinese Institute of Certified Public Accountants since December 2001.

To the best of the Directors’ information, knowledge and belief, having made all reasonable enquiries, Mr. Mao (i) did not hold any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas during the last three years; (ii) does not have any other major appointments and professional qualifications, save as disclosed above; and (iii) does not have any relationship with any director, senior management or substantial or controlling shareholder of the Company.

As at the date of this announcement, Mr. Mao (i) does not have, and is not deemed to have any interests or short positions in any shares or underlying shares and debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (ii) does not have any other positions held with the Company or other members of the Group.

Subject to the Shareholders' approval at the 2024 AGM, Mr. Mao will enter into a letter of appointment with the Company for a term of three years, which may be terminated by not less than two calendar months' notice in writing served by either party on the other, commencing from the conclusion of the 2024 AGM and expiring at the conclusion of the 2027 annual general meeting of the Company, subject to re-election. Mr. Mao's appointment is subject to the provisions of re-election and rotation of directors under the articles of association of the Company.

Mr. Mao will not receive any remuneration as a non-executive director of the Company.

Save as disclosed above, as far as the Board is aware, there is no other information that needs to be disclosed in accordance with Rule 13.51(2) of the Listing Rules concerning the appointment of Mr. Mao, and there are no other matters that need to be brought to the attention of the Shareholders.

#### **PROPOSED CHANGE OF COMPOSITION OF AUDIT COMMITTEE**

The Board further announces that following the retirement of Ms. Zhang from her directorship upon conclusion of the 2024 AGM, Mr. Mao, a proposed non-executive director subject to the approval of the Shareholders by way of ordinary resolution at the 2024 AGM, will be appointed as a member of audit committee with effect from the conclusion of the 2024 AGM.

By Order of the Board  
**China Huirong Financial Holdings Limited**  
**WU Min**  
*Chairman*

Hong Kong, 26 April 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Wu Min, Mr. Qiu Wei, Mr. Zhang Changsong and Mr. Yao Wenjun, the non-executive directors of the Company are Mr. Ling Xiaoming and Ms. Zhang Shu and the independent non-executive directors of the Company are Mr. Liang Jianhong, Mr. Feng Ke and Mr. Tse Yat Hong.*