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理文造紙有限公司*
Lee & Man Paper Manufacturing Limited

(Incorporated in the Cayman Islands and its members' liability is limited)

(Stock Code: 2314)

U.S.\$300,000,000 5.50 per cent. Senior Perpetual Capital Securities
(the “Securities”)
(Stock code: 4541)

REDEMPTION NOTICE

Reference is made to (i) the announcement of Lee & Man Paper Manufacturing Limited (the “**Company**”) dated 29 May 2019 in relation to the notice of listing of the Company’s Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); (ii) the announcements of the Company dated 6 December 2022, 16 December 2022 and 21 December 2022 in relation to the tender offer to purchase the Securities for cash; and (iii) the announcement of the Company dated 11 October 2023 in relation to the partial repurchase and cancellation of the Securities (together, the “**Announcements**”). Capitalised terms used but not defined herein shall have the meanings given to them in the Announcements.

Notice is hereby given to the holders of the Securities that, pursuant to condition 5(D) (*Redemption at the option of the Issuer*) of the terms and conditions of the Securities set out in the offering circular dated 21 May 2019 (the “**Offering Circular**”), the Company has elected to redeem all outstanding Securities in the aggregate principal amount of U.S.\$206,300,000 on 29 May 2024 (the “**Redemption Date**”) at a price equal to 100 per cent. of the principal amount plus distribution accrued and unpaid to the Redemption Date (including any arrears of distribution and any additional distribution amount, if any) (the “**Redemption**”).

* For identification purposes only

As at the date of this announcement, the outstanding principal amount of the Securities is U.S.\$206,300,000. Upon Redemption of the Securities on the Redemption Date, there will be no outstanding Securities in issue. Accordingly, the Company will make an application to the Stock Exchange for the withdrawal of the listing of the Securities.

By Order of the Board
Lee & Man Paper Manufacturing Limited
Lee Man Chun Raymond
Chairman

Hong Kong, 26 April 2024

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely Dr. Lee Man Chun Raymond, Mr. Lee Man Bun, Mr. Li King Wai Ross, Mr. Lee Jude Ho Chung and Mr. Yip Heong Kan and three independent non-executive directors, namely Mr. Chau Shing Yim David, Ms. Lo Wing Sze and Mr. Chan Wai Yan Ronald.