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CHINA FOODS LIMITED
中國食品有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 506)

**CHANGE OF NON-EXECUTIVE DIRECTOR
AND
CHANGE IN COMPOSITION OF BOARD COMMITTEE**

The Board announces the following change of non-executive director of the Company and change in composition of the Environmental, Social and Governance Committee, all with effect from 26 April 2024:

CHANGE OF NON-EXECUTIVE DIRECTOR

- (1) Mr. CHEN Zhigang has tendered his resignation as a non-executive director of the Company and a member of the Environmental, Social and Governance Committee; and
- (2) Mr. CAO Gaofeng has been appointed as a non-executive director of the Company and a member of the Environmental, Social and Governance Committee.

CHANGE IN COMPOSITION OF ENVIRONMENTAL, SOCIAL AND GOVERNANCE COMMITTEE

Mr. CAO Gaofeng has been appointed to replace Mr. CHEN Zhigang as a member of the Environmental, Social and Governance Committee.

Resignation of a Non-executive Director and a Member of the Environmental, Social and Governance Committee of the Company

The board of directors (the “**Board**”) of China Foods Limited (the “**Company**”) announces that Mr. CHEN Zhigang (“**Mr. CHEN**”) has resigned as a non-executive director and a member of the environmental, social and governance committee of the Board (the “**Environmental, Social and Governance Committee**”) of the Company with effect from 26 April 2024 due to

retirement.

Mr. CHEN has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Mr. CHEN for his valuable contributions to the Company and the Board during his tenure of services.

Appointment of a Non-executive Director and a Member of the Environmental, Social and Governance Committee of the Company

The Board is pleased to announce that Mr. CAO Gaofeng (“**Mr. CAO**”) has been appointed as a non-executive director and a member of the Environmental, Social and Governance Committee of the Company with effect from 26 April 2024. The biographical details of Mr. CAO are set out below:

Mr. CAO Gaofeng

Mr. CAO, age 50, is currently the director of the quality and safety management department of COFCO Corporation (“COFCO”). Mr. CAO is currently also a director of COFCO Coca-Cola Beverages Limited which is a 65%-owned subsidiary of the Company. Mr. CAO joined COFCO in 2009 and has held various positions, including the assistant general manager of the quality and safety department, the deputy general manager (in charge of work) of the quality and safety department, the general manager of the quality and safety department, the deputy director of the quality and safety management department.

Mr. CAO graduated from Henan University of Technology (formerly known as Zhengzhou Foods College) with a major in food science and engineering, with a Bachelor of Engineering degree. Mr. CAO has extensive experience in quality and safety management.

As at the date of this announcement, COFCO, through its indirectly wholly-owned subsidiary, China Foods (Holdings) Limited, is indirectly interested in approximately 74.10% of the total issued share capital of the Company. As such, COFCO is a substantial shareholder of the Company.

Save as disclosed above, Mr. CAO does not have any other relationship with any directors, senior management, or substantial shareholders or controlling shareholders of the Company, and have not held any directorship in other listed companies in the last three years.

As at the date of this announcement, Mr. CAO does not have interest in shares, underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. CAO will enter into an appointment letter with the Company. Pursuant to the appointment

letter, Mr. CAO's term of appointment is three years commencing from 26 April 2024 and subject to termination by giving three months' prior written notice. Mr. CAO shall hold office until the first annual general meeting of the Company after his appointment and shall then be eligible for election at that meeting in accordance with the bye-laws of the Company (the "Bye-laws"). Mr. CAO is also subject to the provisions on retirement by rotation and re-election of directors in accordance with the Bye-laws. In addition, Mr. CAO is not entitled to any remuneration as a non-executive director of the Company according to the appointment letter unless otherwise shall be determined by the Board based on the recommendation of the remuneration committee of the Board with reference to the Company's remuneration policy.

Save as disclosed above, there is no other matter relating to the aforesaid appointment of Mr. CAO that need to be brought to the attention of the shareholders of the Company, nor any other information which is required to be disclosed pursuant to any of the requirements set out in Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its warm welcome to Mr. CAO for joining the Board.

Change in Composition of the Environmental, Social and Governance Committee

The Board further announces that:

- (1) Mr. CAO has been appointed to replace Mr. CHEN as a member of the Environmental, Social and Governance Committee with effect from 26 April 2024; and
- (2) Following the above changes, the Environmental, Social and Governance Committee now comprise three (3) members, namely Mr. SHEN Xinwen (as the chairman of the Environmental, Social and Governance Committee), Mr. CAO Gaofeng and Mr. MOK Wai Bun, Ben.

By Order of the Board
China Foods Limited
Qing Lijun
Chairman

Beijing, 26 April 2024

As at the date of this announcement, the Board comprises: Mr. Qing Lijun as the chairman of the Board and an executive director; Mr. Shen Xinwen as an executive director; Mr. Cao Gaofeng and Mr. Chen Gang as non-executive directors; and Mr. Li Hung Kwan, Alfred, Mr. Mok Wai Bun, Ben and Ms. Leung Ka Lai, Ada, SBS as independent non-executive directors.