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DOWELL SERVICE GROUP CO. LIMITED*

東原仁知城市運營服務集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2352)

CHANGE OF CHAIRMAN OF SUPERVISORY BOARD

The board (the “**Board**”) of directors (the “**Directors**”) of DOWELL SERVICE GROUP CO. LIMITED* 東原仁知城市運營服務集團股份有限公司 (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Yang Guang (“**Mr. Yang**”) has resigned as the chairman of the board (“**Supervisory Board**”) of Supervisors (“**Supervisors**”) with effect from 26 April 2024 in order to devote more time to his other commitments. Subsequent to his resignation as the chairman of the Supervisory Board, he will continue to be a Supervisor.

Mr. Yang has confirmed that he has no disagreement with the Board and Supervisory Board and there is no matter that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) in connection with his resignation as the chairman of the Supervisory Board. The Board and the Supervisory Board are not aware of other matters that need to be brought to the attention of the Shareholders and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Subsequent to Mr. Yang’s resignation as the chairman of the Supervisory Board, Mr. Mao Dun (“**Mr. Mao**”), currently a Supervisor, has succeeded Mr. Yang as the chairman of the Supervisory Board with effect from 26 April 2024. Mr. Mao will not enter into a new service agreement with the Company regarding his appointment as the chairman of the Supervisory Board, and his term of office as a Supervisor will continue to be three years from 14 December 2023. As well, in accordance with the relevant provisions of the Company Law of the People’s Republic of China, the articles of association of the Company and other regulations, based on the remuneration level of the industry of which the Company operates, and combined with the actual situation of the Company and the working hours of the Supervisors, Mr. Mao will not receive any extra service fees from the Company for serving as a Supervisor and the chairman of the Supervisory Board.

Set out below are the biographical details of Mr. Mao:

Mr. Mao Dun, aged 45, is a Supervisor. He was appointed as a Supervisor in December 2020 and was re-elected as a Supervisor in December 2023. He obtained a bachelor's degree in taxation from Chongqing Business College (重慶商學院, currently known as 重慶工商大學) in the PRC in July 2001.

Since May 2014, Mr. Mao has served as the assistant audit general manager of Dongyuan Property Development Group Company Limited* (東原房地產開發集團有限公司) and has been responsible for coordinating audit related matters. Since March 2024, Mr. Mao served as an employee supervisor of Dima Holdings Co., Ltd.* (重慶市迪馬實業股份有限公司).

Save as disclosed above, (i) Mr. Mao has not held any directorships in any other listed public companies in the last three years immediately prior to the date of this announcement; (ii) he does not have any relationships with any Directors, Supervisors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities (the “**Listing Rules**”) of the Stock Exchange) of the Company; (iii) he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iv) he has not held any positions with any members of the Group; and (v) there is no other information relating to his appointment that needs to be brought to the attention of the Shareholders nor any information that needs to be disclosed pursuant to requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

By order of the Board
東原仁知城市運營服務集團股份有限公司
DOWELL SERVICE GROUP CO. LIMITED*
Ms. Luo Shaoying
Chairman and non-executive Director

The PRC, 26 April 2024

As at the date of this announcement, the Board comprises Mr. Zhang Aiming and Mr. Fan Dong as executive Directors whom also act as employee Directors, Ms. Luo Shaoying and Ms. Yi Lin as non-executive Directors, and Ms. Cai Ying, Mr. Wang Susheng and Mr. Song Deliang as independent non-executive Directors.

* *For identification purpose only*