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LianLian 连连

Lianlian DigiTech Co., Ltd.
連連數字科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2598)

RESIGNATION AND PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (“**Director(s)**”) of Lianlian DigiTech Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that in April 2024, Mr. Xue Qiangjun (薛強軍) has tendered his resignation as an executive Director and the financial director of the Company in order to devote more energy to other management affairs. Mr. Xue Qiangjun will remain his position as a deputy general manager of the Company.

Mr. Xue Qiangjun ceased to be the financial director of the Company with effect from 25 April 2024. His resignation as an executive Director of the Company will take effect from the date on which the new Director elected at the forthcoming 2023 annual general meeting (the “**Annual General Meeting**”) assumes the office. During the period when his resignation as an executive Director has not yet taken effect, Mr. Xue Qiangjun will continue to perform his duties in accordance with the relevant laws, administrative regulations and the articles of association of the Company.

Mr. Xue Qiangjun confirmed that he has no disagreement with the Board and is not aware of any matters in connection with his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company (the “**Shareholders**”). The Board would like to take this opportunity to thank Mr. Xue Qiangjun for his efforts and valuable contributions to the Company during his tenure of office as an executive Director and the financial director of the Company.

PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

On 25 April 2024, the Board resolved to recommend the appointment of Ms. Wei Ping (魏萍) as an executive Director. The appointment is subject to the approval by the Shareholders at the Annual General Meeting. On the same date, the Board resolved to appoint Ms. Wei Ping as the financial director of the Company with effect from 25 April 2024.

The biographical details of Ms. Wei Ping are as follows:

Ms. Wei Ping (魏萍), aged 52, joined the Group in June 2023 and is primarily responsible for the financial planning, financial management and financial reporting of our Group.

Prior to joining the Group, Ms. Wei served as the chief financial officer of Tarena Hong Kong Limited. (達內教育) (currently known as TCTM Kids IT Education Inc. (童程童美)), a company listed on the NASDAQ Stock Market in the United States (stock code: TEDU) from August 2022 to June 2023. Ms. Wei also served as the chief financial officer of Shihui Inc. (十薈團) from May 2019 to July 2022. She served as the chief financial officer of Gravitass Education Holdings, Inc. (啟今教育), a company listed on the NASDAQ Stock Market in the United States (stock code: GEHI) from May 2017 to May 2019. Prior to that, Ms. Wei also served as the chief financial officer of Lazada Plc from July 2016 to May 2017.

Ms. Wei obtained her bachelor's degree from Central University of Finance and Economics (中央財經大學) in July 1993. Ms. Wei obtained the qualification of Certified Public Accountant of Illinois (伊利諾伊州) of the United States in July 1999.

As at the date of this announcement, save as disclosed above and in this announcement, Ms. Wei has confirmed that she (i) does not have relationship with other Directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not hold any other position with the Company or any of its subsidiaries; (iii) does not hold other directorships in public companies, the securities of which are listed on any securities markets in Hong Kong or overseas in the three years preceding the date of this announcement; and (iv) does not have or is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance).

As at the date of this announcement, save as disclosed above and in this announcement, in relation to the election and appointment of Ms. Wei, there is no other information that needs to be disclosed pursuant to any of the requirements as set out in Rules 13.51(2) of the Listing Rules, nor are there any matters in relation to the election and appointment of Ms. Wei that need to be brought to the attention of the Shareholders.

After Ms. Wei's appointment as an executive Director is approved at the Annual General Meeting, she will enter into a service contract with the Company in relation to her provision of director service for a term of three years commencing from the approval of her appointment at the Annual General Meeting, which is terminable by either party by giving to the other one month's prior notice in writing and shall be subject to re-election at the general meeting in accordance with the articles of association of the Company.

Ms. Wei will not receive remuneration in her position as an executive Director, and will receive remuneration based on her actual position in the Company pursuant to the remuneration standard set out in her employment contract with the Company.

GENERAL

A circular of the Company containing, among other things, detailed information of the abovementioned details of proposed appointment of the executive Director will be dispatched to the Shareholders in due course.

By order of the Board
Lianlian DigiTech Co., Ltd.
Zhang Zhengyu
Chairman

Hong Kong, 25 April 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhang Zhengyu, Mr. Xin Jie, Mr. Xue Qiangjun, Mr. Zhu Xiaosong and Mr. Wang Yu as executive directors, Mr. Chun Chang, Mr. Wong Chi Kin and Ms. Lin Lanfen as independent non-executive directors.