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WMHW Holdings Limited
萬民好物控股有限公司

*(formerly known as “Luen Wong Group Holdings Limited 聯旺集團控股有限公司”)
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8217)*

CHANGE OF AUDITOR

The board of directors (the “**Board**”) of WMHW Holdings Limited (the “**Company**”) hereby announces that as the Company could not reach a consensus with Elite Partners CPA Limited (“**Elite Partners**”) on the audit fee for the financial year ended 31 March 2024, Elite Partners has resigned as the auditor of the Company with effect from 25 April 2024.

There is no disagreements or unresolved matters between Elite Partners and the Company, and that there are no other matters in respect of the change of auditor which should be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

Elite Partners has not commenced any review or audit work on the consolidated financial statements of the Group for the financial year ended 31 March 2024. It is therefore expected that the change of auditor will not have any material impact on the annual audit work of the Group for the financial year ended 31 March 2024.

The Board further announces that, with the recommendation from the audit committee of the Company (the “**Audit Committee**”), Infinity CPA Limited, has been appointed as the auditor of the Company with effect from 25 April 2024 to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors including but not limited to (i) the competence and calibre of Infinity CPA Limited including its audit experience; (ii) the audit proposal of Infinity CPA Limited; (iii) its independence from the Group and objectivity; (iv) its market reputation; (v) its resources and capability including but not limited to manpower and time; and (vi) the guidance notes on change of auditors issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered Infinity CPA Limited is eligible and suitable to act as the auditor for the annual audit of the Company for the year ended 31 March 2024. The Board and the Audit Committee are of the view that the change of auditor would enhance the cost-effectiveness of the Company's annual audit and is in the interest of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to express its gratitude and appreciation to Elite Partners for its professional and quality services rendered to the Company during the past years and express its warm welcome to Infinity CPA Limited on its appointment as the auditor of the Company.

By order of the Board
WMHW Holdings Limited
Chen Jian
Executive Director

Hong Kong, 25 April 2024

As at the date of this announcement, the executive Directors are Mr. Chen Jian and Ms. Yu Xiao and the independent non-executive Directors are Mr. Wong Chi Kan, Ms. Lao In Iam and Mr. Liao Honghao.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the website of GEM of the Stock Exchange's website at www.hkgem.com for a minimum period of 7 days from the date of its posting and on the website of the Company at www.todayir.com/en/showcases.php?code=8217.