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眾安在綫財產保險股份有限公司

ZHONGAN ONLINE P & C INSURANCE CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability and carrying on business in Hong Kong as "ZA Online Fintech P & C")

(Stock Code: 6060)

ANNOUNCEMENT PURSUANT TO RULES 13.51(2)(H) AND 13.51(B)(2) OF THE LISTING RULES

This announcement is made by the board of directors (the "**Board**") of ZhongAn Online P & C Insurance Co., Ltd. (the "**Company**") pursuant to Rules 13.51(2)(h) and 13.51B(2) of The Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Recently, the Company received the *Written Decision of Administrative Penalty of the National Administration of Financial Regulation* (Jin Fa Jue Zi [2024] No. 1) (the "**Administrative Penalty**") from the National Administration of Financial Regulation (the "**NAFR**"), pursuant to which the NAFR concluded after its inspection that, among others, in 2020, a subsidiary of the Company used the investment assets derived from the utilization of insurance funds to extend loans to others, which violated the relevant provisions of the *Insurance Law of the People's Republic of China*. As a result, Mr. Li Gaofeng (who is now one of the Company's executive directors, being the then vice-general manager), who was responsible for management, was subject to a warning and a fine of RMB70,000.

The Company has conducted corresponding corrective measures in a timely manner after the inspection and will take this as a lesson to continuously enhance its legal and regulatory compliance. The Board considers that the Administrative Penalty has no material impact on the business operation and financial position of the Company.

Mr. Li Gaofeng has confirmed to the Company that save as disclosed in this announcement, there is no other information relating to him that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board
ZhongAn Online P & C Insurance Co., Ltd.
Hai Yin
Chairman

Shanghai, the PRC, April 24, 2024

As at the date of this announcement, the board of directors of the Company comprises two executive directors, namely Mr. Xing Jiang and Mr. Gaofeng Li, five non-executive directors, namely Mr. Yaping Ou, Mr. Liangxun Shi, Mr. Shuang Zhang, Mr. Hugo Jin Yi Ou and Mr. Hai Yin, and three independent non-executive directors, namely Mr. Wei Ou, Ms. Vena Wei Yan Cheng and Ms. Gigi Wing Chee Chan.

* *For identification purposes only and carrying on business in Hong Kong as “**ZA Online Fintech P & C**”*