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Luzhou Xinglu Water (Group) Co., Ltd.*

瀘州市興瀘水務(集團)股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 2281)

INSIDE INFORMATION

REORGANISATION AT CONTROLLING SHAREHOLDER LEVEL

WAIVER FROM MANDATORY GENERAL OFFER REQUIREMENT

This announcement is made by Luzhou Xinglu Water (Group) Co., Ltd.* (瀘州市興瀘水務(集團)股份有限公司) (the “**Company**”) pursuant to the requirements of Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has been informed by Luzhou Xinglu Investment Group Co., Ltd. (“**Xinglu Investment**”), the controlling shareholder of the Company, that as part of its development strategies, Xinglu Investment intends to reorganize its resources, Xinglu Investment transferred all of the 511,654,127 shares directly held by it in the Company, representing 59.52% of the total shares of the Company in issue as at the date of this announcement, to Luzhou Xinglu Asset Management Co., Ltd. (“**Xinglu Asset**”), its wholly-owned subsidiary (the “**Share Transfer**”) on 23 April 2024 at nil consideration.

Upon the completion of the Share Transfer, Xinglu Asset has become a controlling shareholder of the Company, which will trigger the obligation to make a mandatory general offer for all the shares of the Company under Rule 26.1 of the Code on Takeovers and Mergers. Accordingly, Xinglu Asset has applied for, and the Securities and Futures Commission has granted to Xinglu Asset, a waiver from the obligation to make a general offer for the shares in the Company as a result of the Share Transfer on 8 March 2024.

Shareholders and the public should exercise caution when dealing in the securities of the Company.

By order of the Board
Luzhou Xinglu Water (Group) Co., Ltd.*
Zhang Qi
Chairman

Luzhou, Sichuan Province, the PRC
24 April 2024

As at the date of this announcement, the Board comprises of (i) three executive Directors, namely Mr. Zhang Qi, Mr. Chen Qinan and Mr. Xu Guanghua; (ii) three non-executive Directors, namely Mr. Xu Fei, Ms. Zhang Guanghui and Ms. Hu Fenfen; and (iii) three independent non-executive Directors, namely Ms. Ma Hua, Mr. Fu Ji and Mr. Liang Youguo.

* *For identification purposes only*