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SYNERTONE

協同通信集團有限公司

Synertone Communication Corporation

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1613)

PROFIT ALERT - REDUCTION IN LOSS

This announcement is made by Synertone Communication Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company hereby informs the shareholders of the Company (the “**Shareholder(s)**”) and potential investors that, based on a preliminary review of the latest unaudited consolidated management accounts of the Group for the year ended 31 March 2024 (the “**FY2024**”) and taking into account other information currently available to the Board, the Group expects to record a net loss of not less than approximately HK\$10 million for FY2024 before taking into account further valuation and impairment assessment, as compared to a net loss of approximately HK\$43.7 million for the corresponding period in 2023. Based on the preliminary review, the Board believes that the expected reduction in net loss was mainly due to the Group’s two main business segments, namely building intelligence and control system, both recorded segment profit during FY2024 as compared to segment loss for the corresponding period in 2023.

The Company is still in the course of preparing and finalizing the audited condensed consolidated financial statements of the Group for FY2024. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group for FY2024 and the information currently available to the Board, which may be subject to adjustments. Therefore, the actual financial results of the Group for FY2024 may differ from the information disclosed in this announcement. Should there be any further material impact on the estimated profit or loss of the Company, further announcement(s) will be made as and when appropriate. Shareholders and potential investors are advised to carefully read the annual results announcement of the Company for FY2024, which is expected to be published in June 2024.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Synertone Communication Corporation
Han Weining
Executive Director and Chief Executive Officer

Hong Kong, 24 April 2024

As at the date of this announcement, the executive Directors are Mr. Han Weining and Mr. You Yiyang; and the independent non-executive Directors are Mr. Lam Ying Hung Andy, Ms. Li Mingqi, Mr. Cheng Nicholas Tat Hei and Mr. Xu Wei.