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Perfect Optronics Limited

圓美光電有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8311)

INSIDE INFORMATION ANNOUNCEMENT

THE INVESTMENT IN MOBVOI INC. — INITIAL PUBLIC OFFERING BY MOBVOI INC.

FOR LISTING ON THE STOCK EXCHANGE OF HONG KONG LIMITED

This announcement is made by Perfect Optronics Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 16 April 2024 on the publication of announcement and the issue of prospectus by Mobvoi Inc. on its initial public offering of shares for listing on The Stock Exchange of Hong Kong Limited. Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as defined in such announcement.

The Company wishes to provide update on the Mobvoi IPO that the Offer Price has been determined at HK\$3.8 per Share. Solely based on such information and without taking into account other factors, upon conversion of all Preferred Shares held by Skyteam into 25,213,220 Shares at the closing the Mobvoi IPO, the Company estimates that the fair value of the Group’s shareholding in Mobvoi as a financial asset at FVTPL amounts to approximately HK\$95,810,000 at the Offer Price of HK\$3.8 per Share, and the Group may recognise a fair value gain of approximately HK\$59,962,000 in respect of the

Group's investment in Mobvoi (fair value as at 31 December 2023 amounted to approximately HK\$35,848,000). The next consolidated financial results of the Group to be published will cover the period of six months ending 30 June 2024. Fair value of the Group's investment in Mobvoi as at 30 June 2024 and the corresponding fair value gain or loss to be recognised for the six months ending 30 June 2024 will depend on, among other things, the market price of the Shares of Mobvoi as at 30 June 2024.

The Company understands that the Mobvoi IPO has become unconditional, and that dealings in the Shares (Stock Code: 2438) on the Stock Exchange are expected to commence at 9:00 a.m. on 24 April 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Perfect Optronics Limited
Kan Man Wai
Acting Chairman

Hong Kong, 24 April 2024

As at the date of this announcement, the board of directors of the Company (the "Board") comprises four executive directors, namely, Mr. Cheng Wai Tak (suspended), Mr. Liu Ka Wing (suspended), Mr. Tse Ka Wing (suspended) and Mr. Chang Huan Chia; and five independent non-executive directors, namely, Mr. Wong Yik Chung John (suspended), Mr. Wong Chi Chiu (suspended), Mr. Kan Man Wai (acting Chairman), Mr. Cho Chi Kong and Ms. Hsu Wai Man Helen.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for at least 7 days from the day of its publication and on the Company's website at <http://www.perfect-optronics.com>.