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Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the prospectus dated Tuesday, April 16, 2024 (the “**Prospectus**”) issued by Mobvoi Inc. (出門問問有限公司) (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States. The securities may not be offered, sold, pledged or otherwise transferred within the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.

In connection with the Global Offering, China International Capital Corporation Hong Kong Securities Limited as stabilizing manager (the “**Stabilization Manager**”) (or its affiliates or any person acting for it), on behalf of the Underwriters, the extent permitted by the applicable laws and regulatory requirements of Hong Kong or elsewhere, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Shares at such price, in such amounts and in such manners as the Stabilizing Manager, its affiliates or any person acting for it may determine and at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or its affiliates or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilization Manager (or its affiliates or any person acting for it) and in what the Stabilizing Manager reasonably regards as the best interest of our Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering (which is Sunday, May 19, 2024). Such Stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that no stabilizing action can be taken to support the price of the Shares for longer than the stabilization period, which will begin on the Listing Date, and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering (which is Sunday, May 19, 2024). After this date, when no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

Potential investors of the Offer Shares should note that the Joint Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Wednesday, April 24, 2024).



Mobvoi Inc.
出門問問有限公司

(Incorporated in the Cayman Islands with limited liability)

Global Offering

Number of Offer Shares under the Global Offering	:	84,568,000 Shares (subject to the Over-Allotment Option)
Number of Hong Kong Offer Shares	:	42,284,000 Shares (as adjusted after reallocation)
Number of International Offer Shares	:	42,284,000 Shares (as adjusted after reallocation and subject to the Over-Allotment Option)
Final Offer Price	:	HK\$3.80 per Offer Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Hong Kong Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%
Nominal value	:	US\$0.0000479889 per Share
Stock code	:	2438

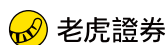
Joint Sponsors, Joint Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Joint Bookrunners and Joint Lead Managers



MOBVOI INC. / 出門問問有限公司
ANNOUNCEMENT OF FINAL OFFER PRICE AND
ALLOTMENT RESULTS

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 16 April 2024 (the “Prospectus”) issued by Mobvoi Inc. (the “Company”).

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded and should exercise extreme caution when dealing in the Shares.

SUMMARY

Company information

Stock code	2438
Stock short name	MOBVOI
Dealings commencement date	24 April 2024*

*see note at the end of the announcement

Price Information

Final Offer Price	HK\$3.800
Offer Price Range	HK\$3.700 - HK\$4.100
Offer Price Adjustment exercised	No

Offer Shares and Share Capital

Number of Offer Shares	84,568,000
Number of Offer Shares in Public Offer (after reallocation and assuming the Over-allotment Option is not exercised)	42,284,000
Number of offer shares in International Offer (after reallocation and assuming the Over-allotment Option is not exercised)	42,284,000
Number of issued shares upon Listing (Assuming the Over-allotment Option is not exercised)	1,491,493,482

Over-allocation

No. of Offer Shares over-allocated	12,685,000
<i>Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange’s website.</i>	

Proceeds

Gross proceeds (Note)	HK\$ 321.36 million
Less: Estimated listing expenses payable based on Final Offer Price	HK\$ (54.03) million
Net proceeds	HK\$ 267.33 million

Note: Gross proceeds refers to the amount to which the issuer is entitled receive, assuming the Over-allotment Option is not exercised. For details of the use of proceeds, please refer to the Prospectus dated 16 April 2024.

ALLOTMENT RESULTS DETAILS

PUBLIC OFFER

No. of valid applications	15,352
No. of successful applications	10,303
Subscription level	117.39 times
Claw-back triggered	Yes
No. of Offer Shares initially available under the Public Offer	8,457,000
No. of Offer Shares reallocated from the International Offer (claw-back)	33,827,000
Final no. of Offer Shares under the Public Offer (after reallocation)	42,284,000
% of Offer Shares under the Public Offer to the Global Offering (after reallocation and over-allocation)	43.48%

Note: For details of the final allocation of shares to the Public Offer, investors can refer to www.eipo.com.hk/eIPOAllotment/?Locale=en to perform a search by name or identification number or www.eipo.com.hk/eIPOAllotment/?Locale=en for the full list of allottees.

INTERNATIONAL OFFER

No. of places	163
Subscription Level	1.58 times
No. of Offer Shares initially available under the International Offer	76,111,000
No. of Offer Shares reallocated to the Public Offer (claw-back)	33,827,000
Final no. of Offer Shares under the International Offer (after reallocation and over-allocation)	54,969,000
% of Offer Shares under the International Offer to the Global Offering (after reallocation and over-allocation)	56.52%

The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the places and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the places and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

The places in the International Offer include the following:

Cornerstone Investors

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (after over-allocation and assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued share capital after the Global Offering (after over-allocation and assuming the Over-allotment Option is not exercised)</i>	<i>Existing shareholders or their close associates</i>
NANJING JINGKAI JUZHI INVESTMENT L.P.	8,441,000	9.98%	0.57%	No
ZGC INTERNATIONAL LIMITED	16,484,000	19.49%	1.11%	No
Total	24,925,000	29.47%	1.67%	

Allottees who are customer(s) or client(s) / supplier(s) of the issuer

<i>Investor</i>	<i>No. of shares allocated</i>	<i>% of offer shares (after over-allocation and assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued share capital after the Global Offering (after over-allocation and assuming the Over-allotment Option is not exercised)</i>	<i>Relationship*</i>
Qifei International Development Co. Limited	3,091,000	3.66%	0.21%	Customer or client of the issuer
Total	3,091,000	3.66%	0.21%	

LOCK-UP UNDERTAKINGS

Controlling Shareholders

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (after over-allocation and assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Mobvoi AGI Limited Notes 4 and 7	375,862,577	25.20%	23 October 2024 (First Six-Month Period) ^{Note 1}
			23 April 2025 (Second Six-Month Period) ^{Note 2}
CMWW AGI Limited Notes 5 and 7	42,505,195	2.85%	23 October 2024 (First Six-Month Period) ^{Note 1}
			23 April 2025 (Second Six-Month Period) ^{Note 2}

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (after over-allocation and assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Amberlei Limited ^{Notes 6 and 7}	42,276,005	2.83%	23 October 2024 23 October 2024 (First Six-Month Period) ^{Note 1}
			23 April 2025 (Second Six-Month Period) ^{Note 2}
Subtotal	460,643,777	30.88%	

Notes:

- 1. The Controlling Shareholder may dispose of or transfer Shares after the indicated date subject to that the Controlling Shareholder will not cease to be a Controlling Shareholder.*
- 2. The Controlling Shareholder will cease to be prohibited from disposing of or transferring Shares after the indicated date.*
- 3. In accordance with the relevant Listing Rule/guidance materials, the required lock-up for the first six-month period ends on 23 October 2024 and for the second six-month period, on 23 April 2025.*
- 4. Mobvoi AGI Limited is held as to 99% by AGI Limited, which is wholly-owned by AGI Management Limited, and as to 1% by Mobvoi Limited, which is wholly-owned by Dr. Li Zhifei. AGI Management Limited is entirely held by Suntera Corporate Trustees (Hong Kong) Limited, the trustee of Dr. Li Family Trust, which was established by Dr. Li Zhifei as the settlor and protector with Mobvoi Limited as the beneficiary.*
- 5. CMWW AGI Limited is held as to 99% by Wen&Hui Limited, which is wholly-owned by W&H Management Limited, and as to 1% by CMWW Limited, which is wholly-owned by Ms. Li Yuanyuan. W&H Management Limited is entirely held by Suntera Corporate Trustees (Hong Kong) Limited, the trustee of Ms. Li Family Trust, which was established by Ms. Li Yuanyuan as the settlor and protector with CMWW Limited as the beneficiary.*
- 6. Amberlei Limited is beneficially owned as to 100% by Dr. Lei Xin. By virtue of the SFO, Dr. Lei Xin is deemed to be interested in all the Shares held by Amberlei Limited.*
- 7. On 1 December, 2019, Dr. Li Zhifei, Ms. Li Yuanyuan, Dr. Lei Xin, Mobvoi Limited, CMWW Limited and Amberlei Limited entered into an acting-in-concert agreement (the “AIC Agreement”), pursuant to which the Controlling Shareholders undertake, among other things, that they will be acting in concert with each other in respect of the matters of the Group until the date when the AIC Agreement is amended or terminated by mutual consent of the parties thereto. On December 21, 2023, Dr. Li Zhifei, Ms. Li Yuanyuan, Dr. Lei Xin, Mobvoi Limited, Mobvoi AGI Limited, AGI Limited, AGI Management Limited, CMWW Limited, CMWW AGI Limited, Wen&Hui Limited, W&H Management Limited and Amberlei Limited further executed an acting-in-concert supplemental agreement, pursuant to which the Controlling Shareholders reaffirm and undertake the aforesaid acting-in-concert arrangements.*

Pre-IPO Investors (as defined in the “History and Corporate Structure” section of the Prospectus)

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Zhen Partners Fund I, L.P. ^{Note 1}	43,113,580	2.89%	23 October 2024
GWC Robotics Investment Limited	41,254,185	2.77%	23 October 2024
SKYTEAM RESOURCES LIMITED ^{Note 2}	25,213,220	1.69%	23 October 2024
SIG GLOBAL CHINA FUND I, LLLP	95,898,368	6.43%	23 October 2024
EVERON RESOURCES LIMITED ^{Note 2}	25,213,220	1.69%	23 October 2024
Google Ireland Holdings Unlimited Company	186,593,844	12.51%	23 October 2024
HSG CV IV Holdco, Ltd.	153,683,583	10.30%	23 October 2024
Goertek (Hong Kong) Co., Limited	141,053,024	9.46%	23 October 2024
SO Artemis Limited	20,627,092	1.38%	23 October 2024
SIG CHINA INVESTMENT MASTER FUND III, LLLP	143,715,400	9.64%	23 October 2024
Subtotal	876,365,516	58.76%	
<i>The expiry date of the lock-up period shown in the table above is pursuant to the expiry date of the lock-up period as disclosed in the Prospectus.</i>			

Notes:

1. Zhen Partners Fund I, L.P. and MIGHTY DREAM LIMITED are under control of the same beneficial owner.
2. SKYTEAM RESOURCES LIMITED and EVERON RESOURCES LIMITED are under control of the same beneficial owner.

Existing Shareholders (other than the Pre-IPO Investors as defined in the “History and Corporate Structure” section of the Prospectus)

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
MIGHTY DREAM LIMITED ^{Note 1}	15,637,946	1.05%	23 October 2024
ELITE CONCEPT HOLDINGS LIMITED	34,697,725	2.33%	23 October 2024

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
PERFECT NOVA DEVELOPMENT LIMITED	19,580,518	1.31%	23 October 2024
Subtotal	69,916,189	4.69%	
<i>The expiry date of the lock-up period shown in the table above is pursuant to the expiry date of the lock-up period as disclosed in the Prospectus.</i>			

Notes:

- Zhen Partners Fund I, L.P. and MIGHTY DREAM LIMITED are under control of the same beneficial owner.

Cornerstone Investors

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
ZGC International Limited / 中關村國際有限公司	16,484,000	1.11%	23 October 2024
Nanjing Jingkai Juzhi Investment L.P. / 南京經開聚智科創投資合夥企業(有限合夥)	8,441,000	0.57%	23 October 2024
Subtotal	24,925,000	1.67%	
<i>In accordance with the relevant Listing Rule/guidance materials, the required lock-up ends on 23 October 2024.</i>			

PLACEE CONCENTRATION ANALYSIS

Placees	Number of Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is exercised and new Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised and new Shares are issued)	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is exercised and new Shares are issued)
Top 1	16,484,000	38.98%	29.99%	19.49%	16.95%	16,484,000	1.11%	1.10%
Top 5	38,127,000	90.17%	69.36%	45.08%	39.20%	38,127,000	2.56%	2.53%
Top 10	47,930,000	113.35%	87.19%	56.68%	49.28%	47,930,000	3.21%	3.19%
Top 25	54,058,000	127.85%	98.34%	63.92%	55.58%	54,058,000	3.62%	3.59%

Notes

* Ranking of placees is based on the number of Shares allotted to the placees.

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders	Number of Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is exercised and new Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised and new Shares are issued)	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is exercised and new Shares are issued)
Top 1	0	0.00%	0.00%	0.00%	0.00%	460,643,777	30.88%	30.62%
Top 5	0	0.00%	0.00%	0.00%	0.00%	1,181,587,996	79.22%	78.55%
Top 10	0	0.00%	0.00%	0.00%	0.00%	1,387,344,964	93.02%	92.23%
Top 25	51,034,000	120.69%	92.84%	60.35%	52.48%	1,457,959,482	97.75%	96.93%

Notes

* Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

BASIS OF ALLOTMENT FOR PRESS ANNOUNCEMENT

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT / BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
POOL A			
1,000	4,903	1,226 out of 4,903 to receive 1,000 Shares	25.01%
2,000	1,758	809 out of 1,758 to receive 1,000 Shares	23.01%
3,000	438	268 out of 438 to receive 1,000 Shares	20.40%
4,000	293	193 out of 293 to receive 1,000 Shares	16.47%
5,000	399	299 out of 399 to receive 1,000 Shares	14.99%
6,000	164	128 out of 164 to receive 1,000 Shares	13.01%
7,000	138	121 out of 138 to receive 1,000 Shares	12.53%
8,000	137	1,000 Shares	12.50%
9,000	98	1,000 Shares plus 8 out of 98 to receive additional 1,000 Shares	12.02%

10,000	2,980	1,000 Shares plus 447 out of 2,980 to receive additional 1,000 Shares	11.50%
15,000	208	1,000 Shares plus 135 out of 208 to receive additional 1,000 Shares	10.99%
20,000	685	1,000 Shares plus 617 out of 685 to receive additional 1,000 Shares	9.50%
25,000	147	2,000 Shares	8.00%
30,000	223	2,000 Shares plus 56 out of 223 to receive additional 1,000 Shares	7.50%
35,000	84	2,000 Shares plus 38 out of 84 to receive additional 1,000 Shares	7.01%
40,000	137	2,000 Shares plus 82 out of 137 to receive additional 1,000 Shares	6.50%
45,000	94	2,000 Shares plus 80 out of 94 to receive additional 1,000 Shares	6.34%
50,000	291	3,000 Shares	6.00%
60,000	130	3,000 Shares plus 39 out of 130 to receive additional 1,000 Shares	5.50%
70,000	90	3,000 Shares plus 45 out of 90 to receive additional 1,000 Shares	5.00%
80,000	118	3,000 Shares plus 71 out of 118 to receive additional 1,000 Shares	4.50%
90,000	75	3,000 Shares plus 52 out of 75 to receive additional 1,000 Shares	4.10%
100,000	599	4,000 Shares	4.00%
200,000	340	4,000 Shares plus 272 out of 340 to receive additional 1,000 Shares	2.40%
300,000	168	5,000 Shares	1.67%
400,000	82	6,000 Shares	1.50%
500,000	82	7,000 Shares	1.40%
600,000	52	8,000 Shares	1.33%
700,000	38	9,000 Shares	1.29%
800,000	55	10,000 Shares	1.25%
900,000	12	11,000 Shares	1.22%
1,000,000	122	12,000 Shares	1.20%
	<u>15,140</u>	Total number of Pool A successful applicants: 10,091	

POOL B

1,500,000	160	87,000 Shares	5.80%
2,000,000	30	112,000 Shares	5.60%
2,500,000	7	136,000 Shares	5.44%
3,000,000	5	154,000 Shares	5.13%
4,228,000	10	214,000 Shares	5.06%
	<u>212</u>	Total number of Pool B successful applicants: 212	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

OTHERS / ADDITIONAL INFORMATION

As the Hong Kong Public Offering has been over-subscribed by more than 100 times of the total number of Offer Shares initially available under the Hong Kong Public Offering, the reallocation procedure as disclosed in the section headed "Structure of the Global Offering – The Hong Kong Public Offering – Reallocation" in the Prospectus has been applied.

The number of Offer Shares initially available under the Hong Kong Public Offering is 8,457,000 Shares, representing approximately 10% of the total number of Offer Shares initially available under the Global Offering (assuming the Over-allotment Option is not exercised). As a result of such reallocation, the final number of Offer Shares under the Hong Kong Public Offering is adjusted to 42,284,000 Shares, representing 50% of the total number of Offer Shares available under the Global Offering (assuming the Overallotment Option is not exercised).

Immediately after the completion of the Global Offering, 450,958,510 Shares, representing approximately 30.24% of the issued share capital of our Company will count towards the public float, satisfying the minimum percentage prescribed by Rule 8.08 of the Listing Rules. The Directors confirm that, immediately following the completion of the Global Offering, (i) there will not be any new substantial Shareholder within the meaning of the Listing Rules; (ii) the three largest public Shareholders will not hold more than 50% of the Shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iii) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

DISCLAIMERS

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and Hong Kong Securities Clearing Company Limited ("HKSCC") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned

herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.

The Offer Shares are being offered and sold (1) solely to qualified institutional buyers as defined in Rule 144A under the U.S. Securities Act pursuant to an exemption from registration under the U.S. Securities Act and (2) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

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*Potential investors of the Offer Shares should note that the Joint Representatives (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on 24 April 2024).

PUBLIC FLOAT

Immediately following the completion of the Global Offering, (i) approximately 30.24% of the total issued share capital of the Company (assuming the Over-Allotment Option is not exercised) will be held by the public and will satisfy the minimum percentage as prescribed in the waiver granted by the Stock Exchange from strict compliance with Rule 8.08(1)(a) of the Listing Rules; (ii) the three largest public Shareholders do not hold more than 50% of the Shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; (iii) there will not be any new substantial Shareholder (as defined in the Listing Rules) of the Company; and (iv) there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

Share certificates will only become valid evidence of title at 8:00 a.m. on Wednesday, April 24, 2024 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the paragraph headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the Shares on the basis of publicly available allocation details prior to the receipt of share certificates or prior to the share certificates becoming valid evidence of title do so entirely at their own risk. Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Wednesday, April 24, 2024 (Hong Kong time), it is expected that dealings in our Shares on the Stock Exchange will commence at 9:00 a.m. on Wednesday, April 24, 2024 (Hong Kong time). The Shares will be traded in board lots of 1,000 Shares each, and the stock code of the Shares will be 2438.

By order of the Board

Mobvoi Inc.

Dr. LI Zhifei

*Chief Executive Officer, Chairman of the Board
and Executive Director*

Hong Kong, April 23, 2024

As at the date of this announcement, the directors and proposed directors of the Company are: (i) Dr. LI Zhifei, Ms. LI Yuanyuan as executive directors; and (ii) Mr. Chen Yilyu, Prof. LU Yuanzhu and Mr. YANG Zhe as independent non-executive directors.