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Sichuan Baicha Baidao Industrial Co., Ltd.
(四川百茶百道實業股份有限公司)

(A joint stock company incorporated in the People's Republic of China with limited liability)

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Reference is made to the announcement of the Company dated February 23, 2024 in relation to the appointment of overall coordinators. This announcement is made by the Company pursuant to Rule 12.01C and Rule 3A.41(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board hereby announces that the Company and Citigroup Global Markets Asia Limited have agreed to terminate the appointment of Citigroup Global Markets Asia Limited as one of the overall coordinators and redesignate it as a joint global coordinator and a capital market intermediary, with effect from April 5, 2024.

As such, the overall coordinator that remains appointed by the Company as of the date of this announcement is China International Capital Corporation Hong Kong Securities Limited.

By order of the Board
Sichuan Baicha Baidao Industrial Co., Ltd.
Mr. WANG Xiaokun
Executive Director and Chairman of the Board

Chengdu, PRC, April 5, 2024

Directors and proposed directors of the Company named in the application to which this announcement relates are: (i) Mr. Wang Xiaokun, Mr. Wang Hongxue, Ms. Dai Li and Mr. Chen Keyuan as executive directors; (ii) Dr. Chen Da as non-executive director; and (iii) Mr. Yeung Chi Tat, Dr. Tang Yong and Ms. Cheng Li as proposed independent non-executive directors.