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**BRAINHOLE**  
TECHNOLOGY  
**BRAINHOLE TECHNOLOGY LIMITED**  
**脑洞科技有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2203)**

**GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE  
14.41(A) OF THE LISTING RULES  
AND  
FURTHER DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcements of Brainhole Technology Limited (the “**Company**”) dated 25 January 2024 and 31 January 2024 in relation to, among other matters, the Further Acquisition of NVIDIA Shares, the Further Acquisition of Super Micro Shares and the Further Disposal of NVIDIA Shares respectively (the “**Announcements**”) and the announcements of the Company dated 23 February 2024 and 27 March 2024 in relation to the delay in despatch of the Circular (the “**Delay Announcements**”). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements and the Delay Announcements.

As stated in the Delay Announcements, the Stock Exchange granted the Further Waiver to the Company on the condition that the Company would despatch the Circular on or before 19 April 2024.

As additional time is required to prepare, update, finalise and complete the information for inclusion in the Circular, including, among other things, (i) the financial information of the Group (including the statement of indebtedness and information required for preparing the letter in relation to the working capital sufficiency) and (ii) address the comments from the Stock Exchange on the particulars concerning the Further Acquisition of NVIDIA Shares, the Further Acquisition of Super Micro Shares and the Further Disposal of NVIDIA Shares respectively, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules for a further extension of the date of despatch of the Circular (the “**Third Waiver**”).

On 22 April 2024, the Stock Exchange granted the Third Waiver to the Company on the condition that the Company will despatch the Circular on or before 24 May 2024 and disclose the details of the Third Waiver by way of an announcement. The Third Waiver applies to this case only and the Stock Exchange may withdraw or change the Third Waiver if the Company's situation changes.

By order of the Board  
**Brainhole Technology Limited**  
**Zhang Liang Johnson**  
*Chairman and Executive Director*

Hong Kong, 22 April 2024

*As at the date of this announcement, the Board comprises Mr. Zhang Liang Johnson and Ms. Wan Duo as executive Directors and Mr. Xu Liang, Mr. Chen Johnson Xi and Ms. Zhang Yibo as independent non-executive Directors.*