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## **CHINA GAS INDUSTRY INVESTMENT HOLDINGS CO. LTD.**

*(Incorporated in the Cayman Islands with members' limited liability)*

**(Stock code: 1940)**

### **CHANGE OF CHAIRMAN, EXECUTIVE DIRECTORS, AUTHORISED REPRESENTATIVE AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

#### **RESIGNATION OF CHAIRMAN, EXECUTIVE DIRECTORS AND AUTHORISED REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of CHINA GAS INDUSTRY INVESTMENT HOLDINGS CO. LTD. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Yao Li tendered his resignation from being the Chairman, an executive Director, the chairman of the nomination committee of the Company, an authorised representative (“**Authorised Representative**”) for Rule 3.05 of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) as well as authorized representative for service of process and notices on the Company’s behalf in Hong Kong as required under Rule 19.05(2) of the Listing Rules (“**Process Agent**”) as he reached his age of retirement with effect from 22 April 2024.

Mr. Yao has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

Ms. Gao Guimin tendered her resignation from being an executive Director and the chairman of the remuneration committee of the Company as she reached her age of retirement with effect from 22 April 2024. Ms. Gao has confirmed that she has no disagreement with the Board and there are no other matters relating to her resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Yao Li and Ms. Gao Guimin for their contributions towards the Company during their tenure of office.

## **CHANGE OF CHAIRMAN, APPOINTMENT OF EXECUTIVE DIRECTORS, AUTHORISED REPRESENTATIVE AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board is pleased to announce the following appointments with effect from 22 April 2024:

Mr. Song Changjiang has been appointed as the chairman of the Board, an executive Director, the chairman of the nomination committee, an Authorised Representative and the Process Agent of the Company.

Mr. Sun Changhuan has been appointed as an executive Director and a member of the remuneration committee of the Company.

The biographical details of Mr. Song Changjiang and Mr. Sun Changhuan are set out below:

### **Mr. Song Changjiang**

Mr. Song Changjiang (“**Mr. Song**”), aged 55, has over 30 years of working experience in the steel industry. He is currently the deputy general manager of Hesteel Tangsteel Group Corporation (河鋼集團唐鋼公司), an executive director of Tangshan Tangsteel Construction Development Company Limited\* (唐山唐鋼建設發展有限公司) and the chairman of Tangshan Tang’ang New Building Materials Company Limited\* (唐山唐昂新型建材有限公司). Mr. Song joined the HBIS Group Co., Ltd (河鋼集團有限公司) (the “**HBIS Group**”) in November 1989 and held the positions of deputy manager, manager and deputy department head successively from 1989 to 2016 at several subsidiaries within the HBIS Group. Mr. Song served as the deputy department head of the supervision department of a subsidiary of the HBIS Group and the deputy director and the director of the corporate office (Office of the Party Committee) of Tangshan Iron and Steel Group Co., Ltd.\* (唐山鋼鐵集團有限責任公司) (the “**HBIS Tangsteel**”) from 2016 to 2023. Mr. Song has been appointed as the deputy general manager of HBIS Tangsteel since December 2023.

Mr. Song holds university degree, graduated from the Correspondence School of Party School of the CPC Central Committee\* (中央黨校函授學院), majoring in business administration, and is a political engineer.

The Company will enter into a service agreement with Mr. Song for a term of three years, which is subject to re-election by the shareholders of the Company. Mr. Song will hold office until the first annual general meeting of the Company after his appointment and be eligible for re-election in accordance with the articles of association of the Company. Mr. Song shall be entitled to receive a director’s fee of HK\$1,200,000 per annum which is determined by the Board with reference to, inter alia, his qualifications and experience, duties and responsibilities with Company, the prevailing market situation and the Company’s performance.

As at the date of this announcement, Mr. Song does not have, nor is he deemed to have, any interests or short positions in any shares, underlying shares and debentures of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed above, Mr. Song (i) does not hold any other position in the Company or any of its subsidiaries; (ii) did not hold any directorship in the last three years prior to the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (iii) does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company; (iv) does not hold any other major appointments or professional qualifications; and (v) there is no other information relating to Mr. Song that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, nor are there any matters relating to his appointment which needs to be brought to the attention of the shareholders of the Company.

### **Mr. Sun Changhuan**

Mr. Sun Changhuan (“**Mr. Sun**”), aged 53, has over 30 years of working experience in the industrial gas industry. He is currently the secretary of the Party Committee and the general manager of Tangshan Tangsteel Gases Co., Ltd (“**TTG**”) (唐山唐鋼氣體有限公司). He joined the Group in July 1994 and successively worked as a mechanical technician and the deputy director at several subsidiaries within the Group from 1994 to 2007, the manager of different departments of TTG from 2007 to 2011, an assistant general manager and the deputy general manager of TTG from 2011 to 2020, and was appointed as the general manager of TTG in August 2020. He was appointed as the secretary of the Party Committee and the general manager of TTG in May 2022.

Mr. Sun graduated from Hebei Institute of Light and Chemical Industry\* (河北輕化工學院) with a Bachelor’s Degree in chemical machinery and equipment and obtained the qualification of professorate senior engineer in metallurgical equipment.

The Company will enter into a service agreement with Mr. Sun for a term of three years, which is subject to re-election by the shareholders of the Company. Mr. Sun will hold office until the first annual general meeting of the Company after his appointment and be eligible for re-election in accordance with the articles of association of the Company. Mr. Sun shall be entitled to receive a director’s fee of HK\$1,200,000 per annum which is determined by the Board with reference to, inter alia, his qualifications and experience, duties and responsibilities with Company, the prevailing market situation and the Company’s performance.

As at the date of this announcement, Mr. Sun does not have, nor is he deemed to have, any interests or short positions in any shares, underlying shares and debentures of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed above, Mr. Sun (i) does not hold any other position in the Company or any of its subsidiaries; (ii) did not hold any directorship in the last three years prior to the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (iii) does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company; (iv) does not hold any other major appointments or professional qualifications; and (v) there is no other information relating to Mr. Sun that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, nor are there any matters relating to his appointment which needs to be brought to the attention of the shareholders of the Company.

The Board would like to express a warm welcome to Mr. Song and Mr. Sun.

By order of the Board  
**CHINA GAS INDUSTRY INVESTMENT HOLDINGS CO. LTD.**  
**Song Changjiang**  
*Chairman and Executive Director*

Tangshan, 22 April 2024

*As of the date of this announcement, the Board comprises: (1) Mr. SONG Changjiang (Chairman) and Mr. SUN Changhuan as the executive Directors; (2) Mr. LAI Yui, Ms. NG Shuk Ming and Mr. ZHANG Wenli as the non-executive Directors; and (3) Mr. SIU Chi Hung, Mr. XIAO Huan Wei and Ms. LI Chun Elsy as the independent non-executive Directors.*