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**LHN
GROUP**

SPACE OPTIMISED

LHN LIMITED

賢能集團有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong Stock Code: 1730)

(Singapore Stock Code: 410)

INSIDE INFORMATION

DISPOSAL OF 20% INTEREST IN A SUBSIDIARY

This announcement is made by LHN Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As disclosed in the announcements of the Company dated 10 February 2023 and 9 February 2024, Coliwoo (TK) Pte. Ltd. (the “**Target Company**”), an indirect wholly-owned subsidiary of the Company, is in the course of acquiring a property (the “**Property**”) through public tender. Such acquisition is expected to be completed on 9 May 2024. On 22 April 2024, Coliwoo Holdings Pte. Ltd. (“**Coliwoo Holdings**”), an indirect wholly-owned subsidiary of the Company, entered into a sale and purchase agreement with Macritchie Developments Pte. Ltd. (the “**Purchaser**”), pursuant to which Coliwoo Holdings shall sell, and the Purchaser shall purchase 20,000 shares of the Target Company, representing 20% of its total issued share capital, at a consideration of S\$20,000 (the “**Disposal**”). Such consideration was determined based on the nominal value of the shares of the Target Company, having considered the negative book value of the Target Company as at 31 March 2024. Upon completion of the Disposal on the same date, the Target Company became owned as to 80% by Coliwoo Holdings and 20% by the Purchaser, and the Target Company will remain as a subsidiary of the Company.

The Purchaser is a limited liability company incorporated in Singapore, which engages in real estate development business. The Purchaser and its ultimate beneficial owners are third parties independent from the Company and its connected persons, as well as the Company’s Directors, substantial shareholders and their respective associates (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Section A of the listing manual of the SGX-ST: Rules of Mainboard (“**Mainboard Rules**”)), to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries. The Purchaser is a joint venture partner of the Group in respect of Jadeite Properties Pte. Ltd., a company indirectly owned by the Company as to 50%.

Under the Listing Rules, as all of the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the Disposal are less than 5%, the aforementioned does not constitute a notifiable transaction under Chapter 14 of the Listing Rules. Under the Mainboard Rules, as the relative figures computed on the applicable bases under Rule 1006 (read together with Practice Note 10.1) of the Mainboard Rules are less than 5%, the Disposal is a non-discloseable transaction under Rule 1008 of the Mainboard Rules.

By order of the Board

LHN Limited

Lim Lung Tieng

Executive Chairman and Group Managing Director

Singapore, 22 April 2024

As at the date of this announcement, the executive directors of the Company are Mr. Lim Lung Tieng and Ms. Lim Bee Choo; and the independent non-executive directors of the Company are Ms. Ch’ng Li-Ling, Mr. Yong Chee Hiong and Mr. Chan Ka Leung Gary.

* For identification purpose only