

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities.*



**ZHAOJIN**

**ZHAOJIN MINING INDUSTRY COMPANY LIMITED\***

**招金礦業股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1818)**

**COMPLETION OF THE PLACING OF NEW H SHARES  
UNDER GENERAL MANDATE**

**Overall Coordinators and Placing Agents**

*(in no particular order)*



Reference is made to the announcement of Zhaojin Mining Industry Company Limited\* (招金礦業股份有限公司) (the “**Company**”) dated 14 April 2024 (the “**Announcement**”) in relation to the placing (the “**Placing**”) of up to 132,000,000 new H Shares under the General Mandate. Unless otherwise stated, capitalised terms used herein shall have the same meaning as defined in the Announcement.

## **COMPLETION OF THE PLACING**

The Company is pleased to announce that all conditions precedent to the Placing, as set out in the Placing Agreement, have been satisfied (including granting of the listing of, and permission to deal in the Placing Shares from the Listing Committee of the Stock Exchange), and Completion of the Placing took place on 22 April 2024.

An aggregate of 132,000,000 Placing Shares, representing approximately 4.81% of the H Shares and approximately 3.88% of the total number of Shares in issue as enlarged by the allotment and issuance of the Placing Shares, have been successfully placed at the Placing Price of HK\$13.20 per Placing Share to not less than six Placees, who and whose ultimate beneficial owners are third parties independent of, and not connected with, the Company and the connected persons of the Company. None of the Placees has become a substantial Shareholder of the Company immediately after the Completion of the Placing.

The gross proceeds and estimated net proceeds (after deducting the commissions and estimated expenses) from the Placing amounted to approximately HK\$1,742.4 million and approximately HK\$1,725.3 million, respectively. The net proceeds from the Placing will be used for replenishing the Company’s working capital and repaying bank loans.

Please refer to the Announcement for further details of the Placing.

## **CHANGE OF THE SHAREHOLDING STRUCTURE OF THE COMPANY UPON COMPLETION OF THE PLACING**

The number of total issued Shares of the Company has increased from 3,270,393,204 Shares to 3,402,393,204 Shares upon Completion of the Placing. The number of the total issued H Shares has increased from 2,609,555,597 H Shares to 2,741,555,597 H Shares upon Completion of the Placing, and the number of Domestic Shares remains unchanged as to 660,837,607 Shares.

The table below sets forth the shareholding structure of the Company immediately prior to and after the completion of the Placing.

	Immediately prior to the Completion of the Placing		Immediately after the Completion of the Placing	
	Number of Shares	Approximate percentage of total issued Shares of the Company <sup>(1)</sup>	Number of Shares	Approximate percentage of total issued shares of the Company <sup>(1)</sup>
<b>Domestic Shares</b>	<b>660,837,607</b>	<b>20.21%</b>	<b>660,837,607</b>	<b>19.42%</b>
Controlling Shareholders	618,437,607	18.91%	618,437,607	18.18%
Domestic Shares held by other Domestic Shareholders	42,400,000	1.30%	42,400,000	1.25%
<b>H Shares</b>	<b>2,609,555,597</b>	<b>79.79%</b>	<b>2,741,555,597</b>	<b>80.58%</b>
Controlling Shareholders	598,966,597	18.31%	598,966,597	17.60%
H Shares held by other core connected persons	654,853,741	20.02%	654,853,741	19.25%
Placees <sup>(2)</sup>	–	–	132,000,000	3.88%
H Shares held by other public holders of H Shares	1,355,735,259	41.45%	1,355,735,259	39.85%
<b>Total</b>	<b><u>3,270,393,204</u></b>	<b><u>100.00%</u></b>	<b><u>3,402,393,204</u></b>	<b><u>100.00%</u></b>

Notes:

- (1) Certain amounts and percentage figures included in the table above have been subject to rounding adjustments, and any discrepancy between the total amount and the arithmetical sum of the amounts listed is due to rounding.
- (2) None of the Placees is a substantial shareholder as at the date of this announcement, and it is expected that none of the Placees will become a substantial shareholder of the Company immediately upon the Completion.

By order of the Board  
**Zhaojin Mining Industry Company Limited\***  
**Jiang Guipeng**  
*Chairman*

Zhaoyuan, the PRC, 22 April 2024

*As at the date of this announcement, the Board comprises:*

*Executive Directors: Mr. Jiang Guipeng, Mr. Duan Lei, Mr. Wang Ligang and Mr. Chen Lunan*

*Non-executive Directors: Mr. Long Yi, Mr. Li Guanghui and Mr. Luan Wenjing*

*Independent non-executive Directors: Ms. Chen Jinrong, Mr. Choy Sze Chung Jojo, Mr. Wei Junhao and Mr. Shen Shifu*

*\* For identification purpose only*