

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and the Singapore Exchange Securities Trading Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



LHN LIMITED
賢能集團有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong Stock Code: 1730)

(Singapore Stock Code: 410)

APPLICATION OF LHN LIMITED SCRIP DIVIDEND SCHEME TO THE FY2023 SPECIAL DIVIDEND

DESPATCH OF NOTICES OF ELECTION AND ELECTION FORMS

The board of directors (the “**Board**”) of LHN Limited (the “**Company**”) refers to (a) the Company’s announcements dated 24 November 2023, 1 December 2023 and 15 December 2023 (as supplemented by the Company’s clarification announcement dated 8 January 2024), (b) the Company’s announcement dated 8 January 2024 in relation to the adoption of the LHN Limited Scrip Dividend Scheme, (c) the poll results of the Company’s annual general meeting held on 30 January 2024 announced on 30 January 2024, in particular, Shareholders’ approval obtained in relation to a tax-exempt special dividend of S\$0.01 (equivalent to HK\$0.0581) per ordinary share for the financial year ended 30 September 2023 (“**FY2023 Special Dividend**”), and (d) the Company’s announcements dated 1 February 2024 and 15 April 2024, respectively, in relation to the application of the Scrip Dividend Scheme to the FY2023 Special Dividend.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Scrip Dividend Scheme Statement, the full text of which is set out in the Appendix to the Company’s announcement dated 8 January 2024 in relation to the adoption of the Scrip Dividend Scheme.

The Board wishes to announce that the Notices of Election (for Singapore Shareholders) and Election Forms (for Hong Kong Shareholders) will be despatched on Tuesday, 23 April 2024 to all eligible Singapore Shareholders and Hong Kong Shareholders registered as holders of Shares in the relevant Register of Members or the Depository Register, as the case may be, as at the Record Date for the purpose of determining Shareholders’ entitlements to the FY2023 Special Dividend (“**Eligible Shareholders**”).

For Singapore Shareholders

Eligible Shareholders (being Singapore Shareholders) who wish to participate in the Scrip Dividend Scheme must complete, sign and return the Notice of Election by 5:30 p.m. on Friday, 10 May 2024 to the Company at the address indicated on the Notice of Election or if the Eligible Shareholder is a Depositor, to the CDP. Notices of Election for participation in the Scrip Dividend Scheme received after 5:30 p.m. on Friday, 10 May 2024 will not be effective for the FY2023 Special Dividend.

Eligible Shareholders who do not elect to participate in the Scrip Dividend Scheme in respect of the FY2023 Special Dividend and Overseas Shareholders who have not provided registered addresses in Singapore to the Company c/o the Company’s Singapore Share Registrar or if the Eligible Shareholder is a Depositor, the CDP, will receive the FY2023 Special Dividend wholly in cash. Eligible Shareholders who wish to receive all of their entitlements to the FY2023 Special Dividend in cash do not need to take any action. The Notices of Election in respect of the FY2023 Special Dividend shall not, upon receipt by the Company or CDP, be withdrawn or cancelled.

For Hong Kong Shareholders

Eligible Shareholders (being Hong Kong Shareholders) who elect to receive their entitlements to the FY2023 Special Dividend in the form of an allotment of new Shares, or partly cash and partly new Shares, should use the Election Form. The Election Form should be completed in accordance with the instructions printed thereon and returned so that it is received by the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, no later than 4:30 p.m. on Friday, 10 May 2024. Failure to complete and return the Election Form in accordance with the instructions printed thereon will result in the relevant Hong Kong Shareholder's FY2023 Special Dividend being paid wholly in the form of cash.

Other Information

The issue price of each new Share for the application of the Scrip Dividend Scheme to the FY2023 Special Dividend is S\$0.305 (for Singapore Shareholders) and HK\$1.766 (for Hong Kong Shareholders, based on the exchange rate of S\$1:HK\$5.79 as at the Record Date (being Friday, 12 April 2024)).

Eligible Shareholders who have not received their Notices of Election (for Singapore Shareholders) or Election Forms (for Hong Kong Shareholders) by Tuesday, 30 April 2024, should notify the Company's Singapore Share Registrar or if the Eligible Shareholder is a Depositor, the CDP, or if the Eligible Shareholder is a Hong Kong Shareholder, the Company's Hong Kong Branch Share Registrar.

The addresses and contact points of the Singapore Share Registrar, the CDP and the Hong Kong Branch Share Registrar are as follows:

Singapore Share Registrar	CDP	Hong Kong Branch Share Registrar
Boardroom Corporate & Advisory Services Pte. Ltd.	The Central Depository (Pte) Limited	Tricor Investor Services Limited
1 Harbourfront Avenue #14-07 Keppel Bay Tower Singapore 098632	Tel: (+65) 6535 7511 Email: asksgx@sgx.com	17/F, Far East Finance Centre 16 Harcourt Road Hong Kong

Eligible Shareholders who do not wish to participate in the Scrip Dividend Scheme and Shareholders to whom the Scrip Dividend Scheme is not available, namely (i) Overseas Shareholders who have not provided the Company c/o the Singapore Share Registrar or if the Overseas Shareholder is a Depositor, the CDP, with addresses in Singapore for the service of notices and documents by 5:00 p.m. (Singapore time) on Thursday, 4 April 2024, and (ii) Shareholders whose holding of Shares would result in them receiving zero new Shares, will receive the FY2023 Special Dividend in cash. As at 4:30 p.m. on the Record Date, no Hong Kong Shareholder with a registered address in a place outside Hong Kong was shown in the Hong Kong Register of Members of the Company.

The FY2023 Special Dividend will be paid to Shareholders on or about 31 May 2024 and the new Shares to be issued pursuant to the Scrip Dividend Scheme are expected to be listed on 31 May 2024.

For Singapore Shareholders

A copy of the Scrip Dividend Scheme Statement and the Notice of Election will be despatched on 23 April 2024 to Eligible Shareholders (being Singapore Shareholders).

For Hong Kong Shareholders

A copy of a circular regarding the Scrip Dividend Scheme and the Election Form will be despatched on 23 April 2024 to Eligible Shareholders (being Hong Kong Shareholders).

By Order of the Board
LHN Limited
Lim Lung Tieng
Executive Chairman and Group Managing Director

Singapore, 22 April 2024

As at the date of this announcement, the Board comprises Mr. Lim Lung Tieng and Ms. Lim Bee Choo as executive Directors of the Company; and Ms. Ch'ng Li-Ling, Mr. Yong Chee Hiong and Mr. Chan Ka Leung Gary as independent non-executive Directors of the Company.

* For identification purpose only