

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



# 復興亞洲絲路集團有限公司 RENAISSANCE ASIA SILK ROAD GROUP LIMITED

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 274)**

## **APPOINTMENT OF AUDITOR**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Renaissance Asia Silk Road Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcement of the Company dated 28 March 2024 in relation to the resignation of Zhonghui Anda CPA Limited (“**Zhonghui**”) as the Company’s auditor (the “**Announcement**”). Capitalised terms used herein shall have the same meaning as those defined in the Announcement.

## **APPOINTMENT OF AUDITOR**

The Board hereby announces that, having considered the recommendation of the Audit Committee, it has resolved to appoint Confucius International CPA Limited (“**Confucius**”) as the new auditor of the Company to fill the casual vacancy following the resignation of Zhonghui with effect from 22 April 2024. Confucius shall hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of Confucius as the auditor, including but not limited to (i) Confucius’s audit fee proposal, which aligns with the Company’s objective of effective cost control; (ii) Confucius’s extensive experience, industry knowledge, and technical competence in providing audit work to listed companies; (iii) its demonstrated independence from the Group, ensuring objectivity; (iv) its reputable standing in the market; (v) its resources and capabilities, including the size and structure of the proposed audit team; (vi) the Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors published by the AFRC; and (vii) Guidance Notes on Change of Auditors published by the AFRC.

Based on the above, the Audit Committee has assessed and considered Confucius is eligible and suitable to act as the auditor of the Company for the consolidated financial statements of the Group for the fifteen months ended 31 March 2024 (the “**2024 Audit**”). The Board and the Audit Committee are of the view that the change of auditor of the Company would enhance the cost effectiveness of the Company’s annual audit and is in the interest of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to welcome Confucius as the auditor of the Company.

By order of the Board  
**Renaissance Asia Silk Road Group Limited**  
**Qiu Zhenyi**  
*Chairman of the Board*

Hong Kong, 22 April 2024

As at the date of this announcement, the Board comprises following Directors:

*Executive Directors:*

Mr. Qiu Zhenyi  
*(Chairman of the Board)*  
Mr. Pan Feng  
Mr. Xie Qiangming

*Non-executive Directors:*

Ms. Ng Ching  
Mr. Xu Huiqiang

*Independent non-executive  
Directors:*

Dr. Liu Ka Ying Rebecca  
Mr. Tse Sze Pan  
Mr. Yang Jingang  
Mr. Zhang Zhen