

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



華邦科技控股有限公司

HUABANG TECHNOLOGY HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3638)

DISCLOSEABLE TRANSACTION LOAN TRANSACTION

PROVISION OF THE LOAN

The Board is pleased to announce that on 22 April 2024, Huabang Finance Limited, as lender, entered into a Loan Agreement with the Borrower, as borrower, and the Guarantor, as guarantor, pursuant to which, Huabang Finance Limited agrees to grant a loan in the amount of HK\$9,500,000 for 10 months.

Huabang Finance Limited is principally engaged in money lending business in Hong Kong under the Money Lenders Ordinance. Huabang Finance Limited, as the lender of the loan, is a wholly-owned subsidiary of the Company.

LISTING RULES IMPLICATIONS

As the applicable percentage ratios in respect of the Loan granted under the Loan Agreement exceed 5% but all are less than 25% under Rule 14.07 of the Listing Rules, the grant of the New Loan constitutes a disclosable transaction for the Company under Chapter 14 of the Listing Rules.

PROVISION OF THE LOAN

The Board is pleased to announce that on 22 April 2024, Huabang Finance Limited, as lender, entered into a Loan Agreement with the Borrower, as borrower, and the Guarantor, as guarantor, pursuant to which, Huabang Finance Limited agrees to grant a loan in the amount of HK\$9,500,000 for 10 months, details of which are set out as follows:

THE LOAN AGREEMENT

Date of agreement: 22 April 2024

Lender: Huabang Finance Limited

Borrower:	The Borrower
Guarantor:	The Guarantor
Principal:	HK\$9,500,000
Interest rate:	15% per annum
Term:	10 months commencing from the loan drawdown date
Personal guarantee:	Deeds of guarantee executed by the Guarantor in favour of Huabang Finance Limited, pursuant to which the Guarantor shall guarantee the repayment obligations of the Borrower under the Loan Agreement
Repayment:	The Borrower shall repay the interest on the principal in 10 monthly instalments and the principal amount at loan maturity
Early repayment:	The Borrower may at any time before the loan maturity repay the principal by giving the Lender not less than one month's prior written notice

FUNDING OF THE LOAN

The Group will finance the Loan with the Group's general working capital.

INFORMATION ON THE BORROWER AND THE GUARANTOR

The Borrower is a limited company incorporated in BVI. The principal activity of the Borrower is investment holding. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Borrower is an independent third party as at the date of this announcement. The Guarantor is also an individual who is an independent third party as at the date of this announcement.

REASON FOR AND BENEFITS OF THE PROVISION OF THE LOAN

The Company is an investment holding company. The Group is principally engaged in computer and electronics trading business, food trading business, and financial services business.

The Lender is a licensed money lender company, a valid money lenders licence under the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong) and is principally engaged in the business of money lending. The provision of the Loan is a transaction carried out as part of the ordinary and usual course of business of the Group.

The Guarantor is experienced in financial industry. The Company has assessed the financial strength and repayment ability of the Borrower and the Guarantor. The Group considers that the credit risk involved is acceptable.

The terms of the Loan Agreement (including the interest rate) were arrived at by the parties thereto after arm's length negotiations, with reference to prevailing commercial practice, and the amount of the Loan Agreement. The Directors consider that the terms of the Loan Agreement are fair and reasonable and the provision of the Loan is in the interest of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

As the applicable percentage ratios in respect of the Loan exceed 5% but all are less than 25% under Rule 14.07 of the Listing Rules, the grant of the Loan constitutes a disclosable transaction for the Company under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, the following expressions have the following meanings:

“Board”	the board of Directors
“Borrower”	the Borrower Topmax Fortune Investment Development Limited, and its ultimate beneficial owners are Chan Chor Fong and Shen Chun Yu who, to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, are all independent third parties not connected with the Company and its connected persons
“BVI”	British Virgin Islands
“Company”	Huabang Technology Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Stock Exchange
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Guarantor”	Chan Chor Fong who, to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, is an independent third party not connected with the Company and its connected persons
“HK\$”	Hong Kong Dollars, the lawful currency of Hong Kong

“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	third party(ies) independent of the Company and its connected persons
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Loan”	the loan in the amount of HK\$9,500,000 provided by Huabang Finance Limited to the Borrower under the Loan Agreement
“Loan Agreement”	the loan agreement entered into among Huabang Finance Limited, the Borrower, Guarantor on 22 April 2024, particulars of which are stated in the section headed “Loan Agreement” in this announcement
“Money Lenders Ordinance”	the Money Lenders Ordinance (Chapter 163 of the laws of Hong Kong) as amended, supplemented or otherwise modified from time to time
“Shareholders”	shareholder(s) of the company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent

By Order of the Board
Huabang Technology Holdings Limited
Chan Wing Sum
Executive Director

Hong Kong, 22 April 2024

As at the date of this announcement, the executive Directors are Mr. Qu Hongqing, Mr. Chan Wing Sum and Ms. Luo Ying; and the independent non-executive Directors are Mr. Loo Hong Shing Vincent, Mr. Zhu Shouzhong and Mr. Li Huaqiang.