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## **China Zenith Chemical Group Limited**

### **中國天化工集團有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*  
**(Stock Code: 362)**

## **COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of China Zenith Chemical Group Limited (the “**Company**”) dated 13 March 2024 and 10 April 2024 (the “**Announcements**”) in relation to, among other things, the Subscription. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

### **COMPLETION OF THE SUBSCRIPTION**

The Company is pleased to announce that all conditions precedent set out in the Subscription Agreement have been fulfilled and the Completion took place on 19 April 2024.

A total of 108,000,000 Shares representing (i) approximately 11.45% of the existing issued share capital of the Company as at the date of this announcement; and (ii) approximately 10.27% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares have been successfully issued at the Subscription Price of HK\$0.1 per Share to the Subscriber.

Immediately after the Subscription Completion, the Subscriber will be regarded as a substantial Shareholder and a connected person of the Company under Chapter 14A of the Listing Rules.

The Company received total net proceeds from the Subscription of approximately HK\$10,300,000 and intends to apply the net proceeds in the manner as disclosed in the Announcement for general working capital.

## EFFECTS ON SHAREHOLDING STRUCTURE

The table below sets out the shareholding structure of the Company before and after the Placing and the Subscription:

Shareholder	Immediately before the allotment and issue of the Subscription Shares		Immediately upon completion of the Subscription	
	<i>No. of shares</i>	<i>Approximate %</i>	<i>No. of shares</i>	<i>Approximate %</i>
Mr. Cheung Hung	223,790,000	23.72	223,790,000	21.28
Mr. Chin Chun Hin	106,800,000	11.32	106,800,000	10.16
Public Shareholders	612,958,168	64.96	612,958,168	58.29
China Mining United Holding Group Co., Ltd	–	–	108,000,000	10.27
Total	<u>943,548,168</u>	<u>100.00</u>	<u>1,051,548,168</u>	<u>100.00</u>

By order of the Board  
**China Zenith Chemical Group Limited**  
**Law Tze Ping Eric**  
*Acting Chief Executive Officer*

Hong Kong, 19 April 2024

*As at the date of this announcement, Mr. Law Tze Ping Eric, Mr. Tang Yiduan, Mr. Shing Pan Yu James and Mr. Chin Chun Hin are the executive Directors; and Mr. Ma Wing Yun Bryan, Mr. Tam Ching Ho and Mr. Hau Chi Kit are the independent non-executive Directors.*