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## **CHINA RESOURCES AND TRANSPORTATION GROUP LIMITED**

**中國資源交通集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 269)**

### **CHANGE OF AUDITOR**

This announcement is made by the board of directors (the “**Board**”) of China Resources and Transportation Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

#### **RESIGNATION OF AUDITOR**

The Board announces that Jon Gepsom CPA Limited (“**Jon Gepsom**”) (formerly known as McM (HK) CPA Limited) has resigned as the auditor of the Company with effect from 19 April 2024 in view of the Company’s initiative to engage a more sizeable audit firm to audit its consolidated financial statements for the year ended 31 March 2023.

Jon Gepsom has confirmed in its letter of resignation that, save as disclosed above, there are no other matters or circumstances in relation to its resignation that need to be brought to the attention of the shareholders or creditors of the Company. The Board and the audit committee of the Company (the “**Audit Committee**”) have confirmed that there are no disagreement or unresolved matters between the Company and Jon Gepsom in respect of the resignation of auditor which should be brought to the attention of the shareholders or creditors of the Company.

The Board and the Audit Committee further confirmed that Jon Gepsom has not yet commenced any review or audit work on the accounts of the Group for the year ended 31 March 2023, it is expected that the change of auditor of the Company will not have any impact on the annual audit of the Group for the year ended 31 March 2023.

The Board would like to express its gratitude to Jon Gepsom for their valuable services and support in the past years.

## **APPOINTMENT OF AUDITOR**

The Board further announces that it has resolved, with the recommendation from the Audit Committee, to appoint McMillan Woods (Hong Kong) CPA Limited (“**McMillian Woods**”) as the new auditor of the Company with effect from 19 April 2024 to fill the casual vacancy following the resignation of Jon Gepsom and to hold office until the conclusion of the next annual general meeting of the Company. The Audit Committee has considered a number of factors including but not limited to (i) the competence and calibre of McMillian Woods including its audit experience; (ii) the audit proposal of McMillian Woods; (iii) its independence from the Group and objectivity; (iv) its market reputation; (v) its resources and capability including but not limited to manpower and time; and (vi) the guidance notes on change of auditors issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered McMillan Woods is eligible and suitable to act as the auditor for the annual audit of the Company for the year ended 31 March 2023. The Board and the Audit Committee are of the view that the change of auditor is in the interest of the Company and the Shareholders as a whole.

By order of the Board  
**China Resources and Transportation Group Limited**  
Gao Zhiping  
*Co-Chairman*

Hong Kong, 19 April 2024

*As at the date of this announcement, the board of directors comprises five executive directors, namely Messrs Gao Zhiping, Lu Zhiming, Jiang Tao, Duan Jingquan and Wang Gang; and four independent non-executive directors, namely Messrs Jing Baoli, Bao Liang Ming, Xue Baozhong and Ms. Xu Hui.*