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WEIMOB INC.

微盟集團*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2013)

(Convertible Bonds Code: 40702)

**PROPOSED REPURCHASE OF US\$300 MILLION ZERO COUPON
GUARANTEED CONVERTIBLE BONDS DUE 2026**

AND

PLACING OF NEW SHARES UNDER THE GENERAL MANDATE

Dealer Manager, Sole Overall Coordinator and Sole Placing Agent

BofA SECURITIES 

Proposed Repurchase of US\$300 Million Zero Coupon Guaranteed Convertible Bonds Due 2026

References are made to the announcements of the Company dated May 25, 2021, June 7, 2021, June 8, 2021 and May 22, 2023 in relation to the issuance and partial repurchase and cancellation of the Existing Convertible Bonds and the announcement dated April 18, 2024 in relation to the repurchase of up to the outstanding aggregate principal amount of US\$201.217 million of the Existing Convertible Bonds (the “**Remaining Convertible Bonds**”). Pursuant to Condition 8(f) (*Purchase*) of the terms and conditions of the Existing Convertible Bonds, each of the Issuer, the Company or any of their respective subsidiaries may at any time and from time to time purchase the Existing Convertible Bonds at any price in the open market or otherwise. The Issuer and the Company now propose to repurchase the Remaining Convertible Bonds pursuant to such terms and conditions.

On April 18, 2024, the Issuer and the Company entered into the dealer manager agreement (the “**Dealer Manager Agreement**”) with the Dealer Manager pursuant to which the Dealer Manager has been appointed in connection with the proposed repurchase of the Remaining Convertible Bonds to, amongst others, assist the Issuer and the Company in collecting indications of interest from holders of the Remaining Convertible Bonds who are willing to sell their Remaining Convertible Bonds to the Issuer and the Company.

Eligible Bondholders accepting the invitation to tender their Remaining Convertible Bonds would be eligible for receiving the repurchase price which in total represent US\$1,030.40 per US\$1,000 in principal amount of the Remaining Convertible Bonds on the Closing Date. The Issuer is also concurrently issuing certain equity-linked instruments (ISIN: XS2807096545, Common Code: 280709654) (the “**New Bonds**”) to be unconditionally and irrevocably guaranteed by the Guarantor to finance the Repurchase. The New Bonds are to be listed on the Official List of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).

As at the date of this announcement, the Company has, through the Dealer Manager, received commitments from Eligible Bondholders to sell approximately US\$182.83 million in aggregate principal amount of the Remaining Convertible Bonds to the Company. The remaining outstanding Existing Convertible Bonds not tendered for repurchase amount to approximately US\$18.39 million. The Company may continue to purchase the Remaining Convertible Bonds from time to time in the open market or otherwise pursuant to the terms and conditions of the Existing Convertible Bonds.

Placing of New Shares under the General Mandate

On April 18, 2024 (after trading hours), the Company and the Sole Placing Agent entered into the Placing Agreement, pursuant to which the Sole Placing Agent conditionally agreed to act as sole placing agent for the Company to procure, on a best effort basis, certain places to subscribe for 277,000,000 new Shares at the Placing Price of HK\$1.13 per Share.

The Placing Price of HK\$1.13 per Share represents:

- (i) a discount of approximately 16.9% to the closing price of HK\$1.36 per Share as quoted on the Hong Kong Stock Exchange on April 18, 2024 (being the trading day on which the Placing Agreement was signed);
- (ii) a discount of approximately 16.0% to the average closing price of approximately HK\$1.35 per Share as quoted on the Hong Kong Stock Exchange for the last five consecutive trading days up to and including April 17, 2024 (being the trading day immediately prior to the date of the Placing Agreement); and
- (iii) a discount of approximately 18.9% to the average closing price of approximately HK\$1.39 per Share as quoted on the Hong Kong Stock Exchange for the last ten consecutive trading days up to and including April 17, 2024 (being the trading day immediately prior to the date of the Placing Agreement).

The Placing Price was determined after arm's length negotiation between the Company and the Sole Placing Agent, with reference to the market price of the Shares.

The number of Placing Shares represents approximately 9.9% of the existing issued share capital of the Company as at the date of this announcement and approximately 9.0% of the issued share capital of the Company as enlarged by the Placing (assuming that the Placing will be completed in full and there will be no change to the issued share capital of the Company from the date of this announcement to the completion of the Placing other than the issue by the Company of the Placing Shares).

The Placing Shares will be placed by the Sole Placing Agent to not less than six professional investors. To the best of the Directors' knowledge, information and belief, and having made all reasonable enquiries, the placees and their respective ultimate beneficial owners are Independent Third Parties. It is not expected that any placee will become a substantial shareholder of the Company upon completion of the Placing.

The obligations of the Sole Placing Agent under the Placing Agreement in respect of the Placing are conditional upon (i) the Listing Committee of the Hong Kong Stock Exchange having granted the listing of, and permission to deal in, the Placing Shares and such listing and permission not subsequently revoked prior to the completion of the Placing; and (ii) the satisfaction or waiver of certain other customary conditions, including but not limited to the absence of certain events constituting material adverse change.

The issue of the Placing Shares will not be subject to Shareholders' approval and the Placing Shares will be allotted and issued under the General Mandate and will rank pari passu in all respects with the Shares then in issue on the date of completion of the Placing.

An application will be made by the Company to the Listing Committee of the Hong Kong Stock Exchange for the listing of, and permission to deal in, the Placing Shares on the Hong Kong Stock Exchange.

The gross proceeds from the Placing will be approximately HK\$313 million. The net proceeds from the Placing will be approximately HK\$308 million. The net price per Share for the Placing after deducting placing commission (fixed and discretionary, if any), related fees and expenses is approximately HK\$1.11 per Share. The Company intends to apply the net proceeds to be received by it for refinancing of existing indebtedness.

As completion of each of the Placing Agreement and the Dealer Manager Agreement is subject to the satisfaction and/or waiver of certain conditions precedent, any of them may or may not materialise as contemplated or at all, and any of them may be terminated in certain circumstances. Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

Proposed Repurchase of US\$300 Million Zero Coupon Guaranteed Convertible Bonds Due 2026

The principal terms of the Dealer Manager Agreement are summarised as follows:

Date	April 18, 2024
Parties	(i) the Company; (ii) the Issuer (as the offeror); and (iii) Merrill Lynch (Asia Pacific) Limited as the Dealer Manager.
Conditions to the obligations of the Dealer Manager	The obligations of the Dealer Manager under the Dealer Manager Agreement are at all times conditional upon, amongst others, the following conditions: 1. prior to the date of the Dealer Manager Agreement, all relevant consents, approvals or authorisations of, or registrations, filings or declarations with, any court, regulatory authority, governmental agency or stock exchange or any other person required in connection with the execution, delivery or performance by the Issuer and the Company of their respective obligations under the Dealer Manager Agreement, or in connection with the conduct and consummation of the Repurchase (including, without limitation, the distribution of the Offer Materials (as defined in the Dealer Manager Agreement)) shall have been obtained by the Issuer and the Company and remain in full force and effect;

2. on or prior to the Closing Date, the Issuer or, failing which, the Company shall have delivered to the Dealer Manager such further information and documents as the Dealer Manager may reasonably request relating to the Repurchase or otherwise relating to the matters contemplated in the Dealer Manager Agreement;
3. on the date of the Dealer Manager Agreement, the Issuer and the Company shall have delivered (or procured the delivery of) to the Dealer Manager certain legal opinions in such form and with such content as the Dealer Manager may reasonably require;
4. the issue of the New Bonds on the Closing Date;
5. copies of the internal authorisations of the Issuer and the Company authorising the Repurchase, the distribution of the Offer Materials and the execution of the Dealer Manager Agreement; and
6. the performance by the Dealer Manager of its obligations under the Dealer Manager Agreement or otherwise in respect of the Repurchase (i) not being in violation of any Sanctions Laws and Regulations (as defined in the Dealer Manager Agreement) imposed by any jurisdiction where either the Dealer Manager or any of its affiliates are incorporated, constituted, resident or otherwise located or (ii) not being in violation of (or would not violate) any such Sanctions Laws and Regulations if the Dealer Manager were, to the extent that it is not, incorporated, constituted, resident or otherwise located in any such jurisdiction.

Termination

The Dealer Manager Agreement shall terminate:

1. upon completion of settlement on the Closing Date; or
2. (a) upon written notice by the Issuer and the Company to the Dealer Manager to terminate the Dealer Manager Agreement at any time in the event that they decide not to proceed with the Repurchase or (b) the Issuer publicly announcing the termination of the Repurchase; or
3. upon withdrawal by the Dealer Manager as a result of the failure of any of the conditions to the obligations of the Dealer Manager set out in the Dealer Manager Agreement;
or

4. (subject to the right of the Dealer Manager in its sole discretion to waive any such breach) upon breach of any of the Issuer's and/or the Company's representations, warranties, agreements or covenants in the Dealer Manager Agreement; or
5. if, since the date of the Dealer Agreement, there has been, in the opinion of the Dealer Manager, a change in national, international, financial, political or economic conditions as would in its view be likely to prejudice materially the success of the Repurchase.

The Issuer is also concurrently issuing the New Bonds (ISIN: XS2807096545, Common Code: 280709654) to finance the Repurchase, which is expected to be issued on the Closing Date and listed on the Official List of the SGX-ST on or around April 30, 2024.

PLACING OF NEW SHARES UNDER THE GENERAL MANDATE

On April 18, 2024 (after trading hours), the Company and the Sole Placing Agent entered into the Placing Agreement, pursuant to which, the Sole Placing Agent conditionally agreed to act as sole placing agent for the Company to procure, on a best effort basis, certain placees to subscribe for 277,000,000 new Shares at the Placing Price of HK\$1.13 per Share.

Placing Agreement

Date: April 18, 2024

Parties: (1) the Company;
(2) Merrill Lynch (Asia Pacific) Limited, as the Sole Overall Coordinator and the Sole Placing Agent.

Placing

Placing Shares

A total of 277,000,000 new Shares will be placed by the Sole Placing Agent under the Placing. Assuming that the Placing will be completed in full and there will be no change in the issued share capital of the Company from the date of this announcement to the completion of the Placing other than the issue of the Placing Shares by the Company, the number of Placing Shares represent (i) approximately 9.9% of the existing issued share capital of the Company as at the date of this announcement; and (ii) approximately 9.0% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares. The aggregate nominal value of the Placing Shares under the Placing will be US\$27,700.

Placing Price

The Placing Price is HK\$1.13 per Share and represents:

- (i) a discount of approximately 16.9% to the closing price of HK\$1.36 per Share as quoted on the Hong Kong Stock Exchange on April 18, 2024 (being the trading day on which the Placing Agreement was signed);
- (ii) a discount of approximately 16.0% to the average closing price of approximately HK\$1.35 per Share as quoted on the Hong Kong Stock Exchange for the last five consecutive trading days up to and including April 17, 2024 (being the trading day immediately prior to the date of the Placing Agreement); and
- (iii) a discount of approximately 18.9% to the average closing price of approximately HK\$1.39 per Share as quoted on the Hong Kong Stock Exchange for the last ten consecutive trading days up to and including April 17, 2024 (being the trading day immediately prior to the date of the Placing Agreement).

The Sole Placing Price was determined after arm's length negotiations among the Company and the Sole Placing Agent, with reference to the prevailing market price of the Shares.

Placing Commission

The Sole Placing Agent is entitled to a commission equivalent to 1.50% of the aggregate gross proceeds from the Placing. The placing commission under the Placing Agreement was determined after arm's length negotiations between the Company and the Sole Placing Agent with reference to the prevailing market conditions. The Directors are of the view that the placing commission is fair and reasonable.

Independence of Sole Placing Agent and Placees

It is expected that the Placing Shares will be placed by the Sole Placing Agent to not less than six professional investors. To the best of the Directors' knowledge, information and belief, and having made all reasonable enquiries, the placees and their respective ultimate beneficial owners are Independent Third Parties. It is not expected that any placee will become a substantial shareholder of the Company upon completion of the Placing.

To the best of the Directors' knowledge, information and belief, and having made all reasonable enquiries, the Sole Placing Agent is not a connected person of the Company. It is expected that the New Bonds would also be subscribed by non-connected person of the Company including strategic shareholder of the Company.

Ranking of the Placing Shares

The Placing Shares shall, when fully paid, rank pari passu in all respects with the other Shares in issue or to be issued by the Company on or prior to the date of completion of the Placing, including the right to receive all dividends and other distributions declared, made or paid on or after the date of allotment.

Conditions Precedent to the Placing

The completion of the Placing shall be subject to certain conditions (the “**Conditions**”), including:

- (a) the Listing Committee of the Hong Kong Stock Exchange having granted the listing of, and permission to deal in, the Placing Shares and such listing and permission not subsequently revoked prior to the completion of the Placing; and
- (b) certain other customary conditions, including but not limited to the absence of certain events constituting material adverse change.

An application will be made by the Company to the Listing Committee of the Hong Kong Stock Exchange for the listing of, and permission to deal in, the Placing Shares on the Hong Kong Stock Exchange.

Completion of the Placing

Completion of the Placing shall, subject to the satisfaction of the Condition set out in paragraph (a) under the section headed “Conditions Precedent to the Placing”, take place on April 26, 2024, or such other time and/or date as the Company and the Sole Placing Agent agree in writing (the “**Placing Completion Date**”).

Termination

In the event that, among other things, (i) the Company does not allot and issue the Placing Shares on the Placing Completion Date; or (ii) any of the Conditions has not been satisfied or waived in writing pursuant to the Sole Placing Agreement, the Sole Placing Agent may elect, in its sole discretion, to terminate the Placing Agreement forthwith.

Lock-up Undertaking

The Company has undertaken to the Sole Placing Agent that for a period of 60 days from the Placing Completion Date, the Company will not, save for (1) pursuant to the terms of any restricted share unit scheme or employee share option plan of the Company, or (2) pursuant to bonus or scrip dividend or similar arrangements which provide for the allotment of Shares in lieu of the whole or part of a dividend on Shares of the Company in accordance with its articles of association, or (3) for the conversion of any outstanding Existing Convertible Bonds in accordance with their terms and conditions, or (4) for the issuance of the New Bonds pursuant to the terms of the bonds subscription agreement, or (5) for the issuance of the Placing Shares pursuant to the terms of the Placing Agreement: (i) allot or issue or offer to allot or issue or grant any option, right or warrant to subscribe for, (either conditionally or unconditionally, or directly or indirectly, or otherwise) any Shares or any interests in Shares or any securities convertible into or exercisable or exchangeable for or substantially similar to any Shares or interest in Shares, or (ii) agree (conditionally or unconditionally) to enter into or effect any such transaction with the same economic effect as any of the transactions described in (i) above, or (iii) announce any intention to enter into or effect any such transaction described in (i) or (ii) above without first having obtained the written consent of the Sole Placing Agent.

USE OF PROCEEDS

The gross proceeds from the Placing will be approximately HK\$313 million. The net proceeds from the Placing will be approximately HK\$308 million. The net price for the Placing after deducting placing commission (fixed and discretionary, if any), related fees and expenses is approximately HK\$1.11 per Share. The Company intends to apply the net proceeds to be received by it for refinancing of existing indebtedness.

REASON FOR AND BENEFITS OF THE PLACING

The Placing is being undertaken to strengthen the Company's financial position and supplement the Group's long-term funding of its expansion and growth plan. The intended use of proceeds is in line with the Company's strategic focus on enhancing its technological advantages and strengthening its leadership in targeted marketing. The Directors consider that the Placing will also provide an opportunity to raise further capital for the Company whilst broadening the Shareholder base and the capital base of the Company.

The Placing being undertaken to further enlarge the Shareholders' equity base of the Company, optimise the capital structure of the Company and support a healthy and sustainable development of the Company.

Accordingly, the Directors consider the terms of the Placing Agreement are fair and reasonable on normal commercial terms and in the interests of the Shareholders and the Company as a whole.

GENERAL MANDATE

By resolutions of the Shareholders passed at the annual general meeting of the Company held on 21 June 2023, the Company granted the General Mandate to the Directors to allot and issue up to 279,459,499 Shares, representing 10% of the total number of Shares of the Company in issue as at 21 June 2023.

As at the date of this announcement, no Shares have been issued or committed to be issued pursuant to the General Mandate. As such, as at the date of this announcement, the number of Shares that the Company may issue under the General Mandate is 279,459,499, being the initial 279,459,499 Shares granted under the General Mandate, representing 10% of the issued share capital of the Company of 2,794,594,990 Shares as at 21 June 2023. The Placing Shares will be issued under the General Mandate, and no additional approval from Shareholders of the Company is required for the allotment and issue of the Placing Shares.

EFFECT ON THE SHARE CAPITAL OF THE COMPANY

The following table illustrates the shareholding structure of the Company (1) as at the date of this announcement and (2) immediately after the Placing (assuming that the Placing will be completed in full and there will be no change to the issued share capital of the Company from the date of this announcement to the completion of the Placing other than the issue by the Company of the Placing Shares):

Shareholder	Existing (as at the date of this announcement)		Immediately after completion of the Placing	
	<i>Number of Shares</i>	<i>% of issued ordinary share capital of the Company</i>	<i>Number of Shares</i>	<i>% of issued ordinary share capital of the Company</i>
Shares held by Substantial Shareholders Group ⁽¹⁾				
Yomi.sun Holding Limited ⁽²⁾	326,599,000	11.69%	326,599,000	10.63%
Jeff.Fang Holding Limited ⁽³⁾	18,220,000	0.65%	18,220,000	0.59%
Alter.You Holding Limited ⁽⁴⁾	67,015,000	2.40%	67,015,000	2.18%
Sub-total	<u>411,834,000</u>	<u>14.74%</u>	<u>411,834,000</u>	<u>13.41%</u>
Shares held by Public Shareholders				
Placees	–	–	277,000,000	9.02%
Other Shareholders	2,382,760,990	85.26%	2,382,760,990	77.57%
Sub-total	<u>2,382,760,990</u>	<u>85.26%</u>	<u>2,659,760,990</u>	<u>86.59%</u>
Total	<u>2,794,594,990</u>	<u>100.0%</u>	<u>3,071,594,990</u>	<u>100.0%</u>

Notes:

- (1) Mr. SUN Taoyong, Mr. FANG Tongshu and Mr. YOU Fengchun, are parties acting in concert (having the meaning ascribed thereto in the Hong Kong Code on Takeovers and Mergers) and form the substantial shareholders group of the Company (the “**Substantial Shareholders Group**”). As such, each of Mr. SUN Taoyong, Mr. FANG Tongshu and Mr. YOU Fengchun is deemed to be interested in the Shares held by other members of the Substantial Shareholders Group.
- (2) Yomi.sun Holding Limited is a company incorporated in the British Virgin Islands, and is wholly-owned by Youmi Investment Limited. Youmi Investment Limited is beneficially owned by the Youmi Trust, which was established by Mr. SUN Taoyong as the settlor, appointor and investment manager. Cantrust (Far East) Limited is the trustee of the Youmi Trust, and Mr. SUN Taoyong and his family members are the beneficiaries of the Youmi Trust. Mr. SUN Taoyong is also a director of the Yomi.sun Holding Limited. As such, each of Mr. SUN Taoyong, Cantrust (Far East) Limited and Youmi Investment Limited is deemed to be interested in the Shares held by Yomi.sun Holding Limited.
- (3) Jeff.Fang Holding Limited is wholly-owned by Mr. FANG Tongshu who is an executive Director.
- (4) Alter.You Holding Limited is wholly-owned by Fount Investment Limited. Fount Investment Limited is beneficially owned by the Fount Trust, which was established by Mr. YOU Fengchun as the settlor, appointor and investment manager. Infiniti Trust (Asia) Limited is the trustee of the Fount Trust, and Mr. YOU Fengchun and his family members are the beneficiaries of the Fount Trust. Mr. YOU Fengchun is also a director of Alter.You Holding Limited. As such, each of Mr. YOU Fengchun, Infiniti Trust (Asia) Limited and Fount Investment Limited is deemed to be interested in the Shares held by Alter.You Holding Limited. Mr. YOU Fengchun is an executive Director.

FUND RAISING ACTIVITIES BY THE COMPANY IN THE PAST 12 MONTHS

Save as disclosed in this announcement, the Company has not carried out any fund-raising activity involving issue of equity securities during the 12 months immediately before the date of this announcement.

INFORMATION REGARDING THE GROUP

The Group is a leading cloud-based commerce and marketing solution provider for merchants in China, as well as a leading targeted marketing service provider on Tencent's social networking service platforms for merchants in China.

The Group principally engages in SaaS and targeted marketing services in China, which include providing enterprises with various intelligent business solutions tailored for industry verticals as well as targeted marketing services through Tencent and other social media platforms to advertise to selected audience.

GENERAL

As completion of the Placing Agreement is subject to the satisfaction and/or waiver of certain conditions precedent, it may or may not materialise as contemplated or at all, and it may be terminated in certain circumstances, Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

DEFINITIONS

In this announcement, the following expressions shall have the meanings set out below unless the context requires otherwise:

“Board”	the board of Directors of the Company
“Bondholders”	the person in whose name a Bond is registered (or in the case of a joint holding, the first name thereof)
“Closing Date”	April 29, 2024
“Company”	Weimob Inc., a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Hong Kong Stock Exchange (stock code: 2013)
“Condition(s)”	has the meaning as defined in this announcement
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	director(s) of the Company
“Eligible Bondholders”	means a holder of the Existing Convertible Bonds that is (i) not located or resident in the United States, and (ii) not a person acting on behalf of a beneficial owner of the Existing Convertible Bonds located or resident in the United States, or acting for the account or benefit of any person located or resident in the United States

“Existing Convertible Bonds”	US\$300 million zero coupon guaranteed convertible bonds due 2026 issued by the Issuer and unconditionally and irrevocably guaranteed by the Company
“General Mandate”	the general mandate to allot, issue and deal with up to 279,459,499 Shares granted to the Directors by resolution of the Shareholders passed at the annual general meeting of the Company held on 21 June 2023
“Group”	the Company and its subsidiaries
“HK\$” or “Hong Kong Dollars”	Hong Kong dollars and cents, respectively, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Independent Third Party(ies)”	any entity or person who is not a connected person of the Company within the meaning ascribed thereto under the Listing Rules
“Issuer”	Weimob Investment Limited, a company incorporated in the British Virgin Islands with limited liability and a wholly-owned subsidiary of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange
“Main Board”	the stock market (excluding the option market) operated by the Hong Kong Stock Exchange which is independent from and operated in parallel with the GEM of the Hong Kong Stock Exchange
“Placing”	the placing of Placing Shares pursuant to the Placing Agreement
“Placing Agreement”	the agreement entered into between the Company and the Sole Placing Agent in relation to the Placing on April 18, 2024
“Placing Completion Date”	has the meaning as defined in this announcement
“Placing Price”	HK\$1.13 per Share
“Placing Share(s)”	the Share(s) to be placed by the Sole Placing Agent under the Placing pursuant to the Placing Agreement

“PRC” or “China”	the People’s Republic of China. For the purposes of this announcement only and except where the context requires otherwise, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“Repurchase”	the Issuer and the Company’s invitation to invite Eligible Bondholders to offer to sell, on the terms and conditions set out in the Dealer Manager Agreement and the launch term sheet dated April 18, 2024 and the pricing term sheet dated on or about April 18, 2024, the Existing Convertible Bonds
“Share(s)”	ordinary share(s) of the Company with a par value of US\$0.0001 per Share
“Sole Placing Agent” or “Dealer Manager” or “Sole Overall Coordinator”	Merrill Lynch (Asia Pacific) Limited
“substantial shareholder(s)”	has the meaning ascribed to it under the Listing Rules
“Tencent”	Tencent Holdings Limited, a limited liability company organized and existing under the laws of the Cayman Islands and the shares of which are listed on the Main Board (stock code: 700) and/or its subsidiaries
“U.S. Securities Act”	the United States Securities Act of 1933, as amended, and the rules and regulations promulgated thereunder
“US\$” or “US Dollars”	United States dollars, the lawful currency of the United States of America
“US” or “United States”	the United States of America
“%”	per cent

By Order of the Board
Weimob Inc.
SUN Taoyong
Chairman of the Board and Chief Executive Officer

Shanghai, the PRC
April 19, 2024

As at the date of this announcement, the Board comprises Mr. SUN Taoyong, Mr. FANG Tongshu, Mr. YOU Fengchun and Mr. GUO Junxian as executive Directors; and Mr. LI Xufu, Mr. TANG Wei and Ms. XU Xiao’ou as independent non-executive Directors.

* *For identification purposes only*